



Faces *of Hope*

In 1996 the first gift was made to the Alive in Hope Campaign; a historic event in the life of the Diocese of Brooklyn. That first expression of generosity begot another, and another, leading to the creation of the Alive in Hope Foundation.

Fifteen years later, over \$28 million has been distributed in support of the Catholic community in Brooklyn and Queens.

Those first expressions of generosity have filled thousands of Faces with Hope.



Dear Friends of Alive in Hope,

Let me begin with a fervent “thank you” to all for your prayerful support of The Alive in Hope Foundation and your ongoing generosity to the missions of the Foundation.

We have been hard at work to fulfill our mission of providing financial support to the ministries of the Catholic Church in Brooklyn and Queens. Our eight “core” endowments totaling about \$32 million support a wide range of ministries: religious education, vocations, lay leadership, senior priests, Catholic schools, senior citizens, clergy education and migration affairs. Because of financial market conditions, we were unable to provide any significant grants for the 2009/2010 fiscal year but these core endowments will provide a total of \$3 million for the 2010/2011 and 2011/2012 fiscal years. Furthermore, we have set aside enough funds to provide at least the same level of support for the following two years irrespective of financial market conditions!

During the same 2010–2012 period, grants from other endowments and payments from donor informed funds should total about \$1 million.

Over the past several years, a major objective for both Futures in Education (our sister foundation within the Diocese of Brooklyn) and Alive in Hope has been to provide financial assistance to our Catholic schools and the students in those schools. After extensive discussion, the two foundations have agreed that they would more effectively support the Diocese’s ministries as a whole by having Futures in Education continue its focus on Catholic schools while Alive in Hope would work in support of all other ministries of the Diocese. Alive in Hope will continue to make grants from its McEntegart Endowment for Catholic schools and from its other smaller endowments and funds established for Catholic schools.

So, the Alive in Hope Foundation will have a new look beginning in 2012 as we implement a strategic vision that we believe will better meet the needs of our Church. After consultation with Bishop DiMarzio and other Diocesan leaders about those needs, the Board of Alive in Hope has decided that our first step will be a significant increase in our efforts to fund Diocesan and parish ministries for youth, including evangelization. This ministry is vitally important in helping our young people grow in the Catholic faith and acquire the values base necessary in making good decisions in every area of their life.

“I Was a Stranger and You Welcomed Me.”

—*Matthew 25:31-46*

Another major focus will be additional revenue for Catholic Migration Services (CMS). CMS represents the Church’s ministry to newcomers in its most concrete form by providing non-profit legal services and counseling to thousands of immigrants each year with particular emphasis on the following issues: immigration, housing and employment. Since its inception, the Ministry has served immigrants from at least 167 countries who, collectively, speak more than 80 languages.

While Youth Ministry and the Migration Ministry will receive considerable emphasis, Alive in Hope remains committed to increasing assistance to the other ministries represented within our core endowments. And we will align those efforts with the often expressed desire of donors to use their funds in support of a specific ministry of the Church about which they are particularly passionate. Donors may direct their contributions to any of the ministries represented in our eight core endowments as well as Youth Ministry and Evangelization (we already have the Bishop Thomas V. Daily Fund established for the Migration Ministry). At the donor’s direction, those contributions could be used to increase that ministry’s endowment or be expended immediately in support of the ministry’s current operations.

Finally, we are pleased to welcome Thomas O’Brien to Alive in Hope as Development Director. Tom joins the Foundation from the Diocese of Norwich, Connecticut where he served as that Diocese’s Development Director. We expect that Tom and our Director of Operations, John Notaro, will together provide the professional leadership to achieve our strategic vision.

Most of all, we ask that you continue your prayers in support of our Church in all of her works.

May God bless you always,

A handwritten signature in blue ink, reading "Joseph E. Geoghan".

Joseph E. Geoghan, *Chairman*



My Dear Friends in Christ,

As you well know, the Diocese of Brooklyn strives to fulfill its role in the life of the Catholic Church through ministries that support our outreach and evangelization. Although recent years have been a time of many challenges, our commitment to witness the compassionate presence of Jesus Christ in our parishes, schools and ministries sustains and motivates our work.

Our faith compels us to address the needs of other members of the Body of Christ: those who are in need of spiritual nourishment and guidance, who are alone or in pain, or who are in distress. By nourishing the ministries of our Diocese—our community of faith that reaches beyond the boundaries of any one parish—we share our faith with others and reach out to those in need. The goal of the Alive in Hope Foundation (AIHF) is to continue the redemptive work of Christ in our world.

Through the AIHF, we partner with our parishes and members of our Diocesan family to help the poor, work for justice, promote the dignity of life, care for our seminarians and retired priests, and provide programs of education and formation for all ages. These programs are available each day, throughout our Diocese, because of your generosity and the generosity of people like you.

As we consider these and other initiatives which will strengthen our Church, I remain grateful to and inspired by the faithful of the Diocese of Brooklyn and by all who work, minister and serve so faithfully on behalf of Christ and His Church. I admire the earnest service of the members of The Alive in Hope Foundation Board of Directors. They have exemplified a wise and generous Christian stewardship.

Oftentimes there is a tendency to take for granted the good that people do, the time they sacrifice, the talents they offer, and the money they freely give. Be assured that I do not take your generosity for granted. I realize that my words and feelings of gratitude fall far short, but I know that our loving Lord is well aware of your efforts and He will surely bless you for the work that we do together in His Name.

You will be remembered in my prayers—please remember me in yours!

In Christ's Peace,

A handwritten signature in blue ink that reads "Rev. Jamie J. Gigantiello". The signature is written in a cursive, flowing style.

Rev. Monsignor Jamie J. Gigantiello
Vicar for Development, Diocese of Brooklyn

Faces of Our Priests

Shine with Devotion to Their Parishes and Ministries



“The needs are great, and none of us, including me, ever do great things. But we can all do small things, with great love, and together we can do something wonderful.”—Mother Theresa



Core Endowment Funds

The following core endowment funds help the Diocese of Brooklyn sustain and extend its ministries throughout the communities of Brooklyn and Queens.

The Archbishop Bryan J. McEntegart Fund offers scholarships, matching funds and program support in areas including technology, after-school programs and the arts, for Catholic schools and diocesan education agencies. **Since 2005, \$9,569,193 has been awarded in grants.**

The Bishop John Loughlin Fund assists and enhances religious education and evangelization programs throughout the Diocese. **Since 2005, \$1,286,483 has been awarded in grants.**

The Bishop Charles E. McDonnell Fund provides funding for proactive discernment programs that promote priestly vocations to qualified young men. **Since 2005, \$739,003 has been awarded in grants.**

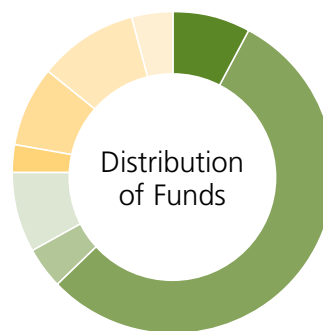
The Pope John Paul II Fund supports lay leadership formation and training programs and related initiatives through scholarships and program support. **Since 2005, \$1,375,873 has been awarded in grants.**

The Archbishop Thomas E. Molloy Fund delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs. **Since 2005, \$1,785,067 has been awarded in grants.**

The Bishop Francis J. Mugavero Fund supplies resources for senior citizen services along with elderly housing needs. **Since 2005, \$1,393,717 has been awarded in grants.**

The Bishop Thomas V. Daily Fund supports programs and activities related to the ministry of migration in the Diocese. **Since 2005, \$571,339 has been awarded in grants.**

The St. Charles Borromeo Fund provides scholarship and program support for the continuing education of our clergy. **Since 2005, \$595,645 has been awarded in grants.**



- 8% ■ Care for the Sick & Elderly
- 55% ■ Catholic Education
- 4% ■ Clergy Education
- 8% ■ Evangelization
- 3% ■ Immigration
- 8% ■ Lay Formation
- 10% ■ Senior Priest Care
- 4% ■ Vocation Support

Faces of Our School Children

Glow with Knowledge

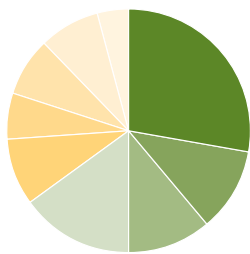


“Find out how much God has given you and from it take what you need; the remainder is needed by others.”—Saint Augustine



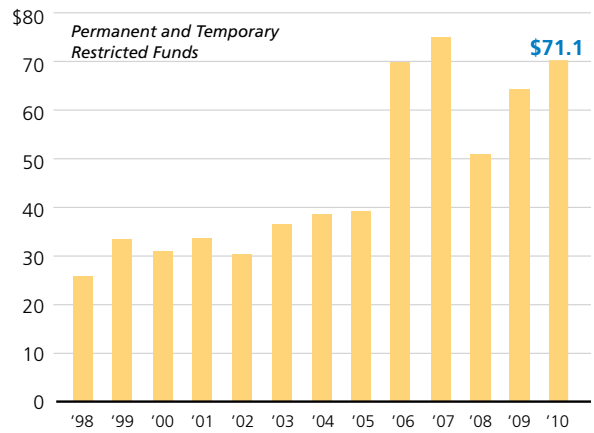
Equity Investments

\$50,675,071—12/31/10 market value of equity investments



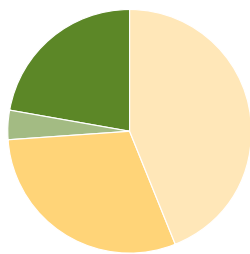
- 28% ■ International
- 11% ■ Mid-Cap Value
- 11% ■ Mid-Cap Core
- 15% ■ Small-Cap
- 9% ■ Mid-Cap Growth
- 6% ■ Real Estate
- 8% ■ Large-Cap Growth
- 8% ■ Large-Cap Core
- 4% ■ Large-Cap Value

Growth 1998–2010 (in millions)



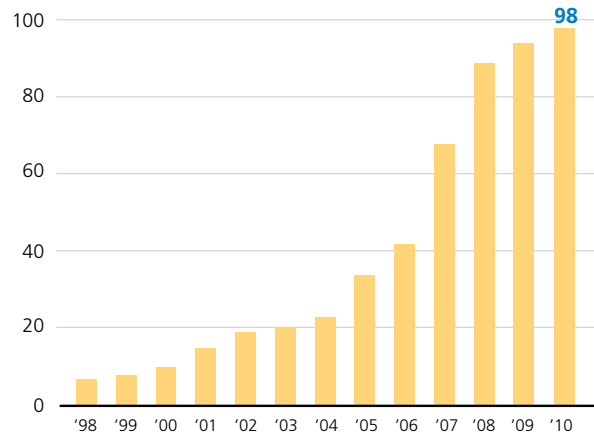
Fixed Investments

\$20,474,155—12/31/10 market value of fixed investments



- 44% ■ Foreign & Emerging Market Bond
- 30% ■ Total Return
- 4% ■ Cash Equivalents
- 22% ■ High-Quality High-Yield

Endowment Funds 1998–2010



Faces of Community

Radiate God's Love

Detective Thomas W. Higdon, Jr. Scholarship Fund

Detective Thomas W. Higdon, Jr. became ill at work on October 21, 2009. His fellow officers called an ambulance, and he was taken to Jamaica Hospital where he was diagnosed with a particularly aggressive form of pneumonia and passed away shortly after being admitted. Tommy was 38 years old. He was not accustomed to being sick; therefore, he went to work that day thinking he only had a cold. This totally unexpected tragedy caused his close-knit family unbearable grief.

Tommy's family decided that a fitting tribute to celebrate his life, and at the same time, benefit children at St. Clare's Catholic School in Rosedale, Queens, where Tommy attended would be to establish a memorial scholarship fund. Tommy's family, including his grandfathers, aunts, cousins, and friends honor his devotion to all of us, his dedication to duty, and his high level of commitment to his community.

Through the Detective Thomas W. Higdon, Jr. Scholarship Fund, \$2,250 is awarded annually to St. Claire's students in grades 6 through 8. The winners of the scholarship will be based on a comic art competition—an artist at heart, Tommy really embraced this particular genre.

To celebrate Tommy's dedication to his family, his duty and the communities he served, his family hosted a dinner dance in Spring, 2010, raising more than \$23,000 toward the Detective Thomas W. Higdon, Jr. Scholarship Fund.

Tommy's fellow police officers filled the dining room in Douglaston where Police Commissioner Raymond W. Kelly was the guest speaker. Their support is indicative of the camaraderie of the force. Their generosity, along with those of Tommy's family and friends helped establish this fund, and through it the spirit of Tommy will live on through the students receiving scholarships.

*“Everybody can be great. Because anybody can serve...
You only need a heart full of grace. A soul generated
by love.”—Martin Luther King, Jr.*

The Higdon Family at the dinner in memory of Detective Thomas Higdon. Police Commissioner Raymond W. Kelly is pictured with the Higdon family.



Charitable Giving

Gifts to the Alive in Hope Foundation create a significant and everlasting impact on the Church in Brooklyn and Queens. A gift is made when a donor decides to transfer ownership of something with monetary value to the Foundation, now or at the time of death. A donor may direct the gift to one or more beneficiaries: for example, a parish, school, ministry or the Diocese. Some donors prefer to add their gift to a Fund already established with the Alive in Hope Foundation.

The Foundation offers donors a wide variety of options for giving that allow the opportunity to customize gifts meaningful to them and their families, while meeting their financial needs.

| Type of Gift | Form of Gift | Benefit to Church | Benefit to You |
|----------------------------------|--|--|--|
| Outright Gift | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle | <ul style="list-style-type: none"> • Perpetual income • Interest income used by parishes, schools and organizations in the Diocese | <ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts |
| Bequest | <ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied | <ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor | <ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift |
| Charitable Gift Annuities | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate | <ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church | <ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes |
| Insurance Policies | <ul style="list-style-type: none"> • Name Alive in Hope Foundation as policy owner and/or beneficiary | <ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death | <ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts |

For more information or to make a charitable donation, contact the Foundation at 718-965-7375.

Establishing an endowment is a significant act of Christian charity and a lasting way of supporting one's personal philanthropic interests. Endowed funds provide a source of continuous support to beneficiaries. The principal remains undisturbed, and earnings are allocated annually to support specific entities.

Endowment funds are monitored and managed with counsel from a team of professional investment advisors. The Foundation's assets are invested in socially and morally responsible funds that are not in conflict with the tenets of Roman Catholic doctrine.

The Foundation currently houses 98 endowed funds, benefiting individual students, parishes, schools and ministries in Brooklyn and Queens. If you are interested in establishing an endowment, or want to discuss whether it is the appropriate vehicle for your intentions, please call the Foundation office.

Altar Guild Endowment Fund for St. Sebastian provides general support for the Altar Guild at St. Sebastian Parish in Woodside

Angela Gigantiello Scholarship Fund provides tuition assistance to needy students attending Catholic elementary schools or Catholic high schools in the Diocese of Brooklyn

Angela V. Siciliano Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Anne and Mary Mahon Scholarship Endowment Fund provides scholarships to students attending St. Sebastian School in Woodside

Archangel Fund provides support for various ministries in the Diocese of Brooklyn

Bishop Loughlin Memorial High School Endowment Fund provides general operational program support for Bishop Loughlin High School

Cathedral Preparatory Seminary Endowment Fund provides needs-based scholarship support to students attending Cathedral Preparatory Seminary

Catholic Charities Endowment Fund provides general support of Catholic Charities' mission

Charles "Chuck" Mendez Angel Endowment Fund provides scholarship support to students from Resurrection Ascension Parish in Gerritsen Beach through the Futures in Education Foundation's Angel Program

Daniel and Margaret Reid Endowment Fund for Catholic Education provides scholarships to less fortunate children, affording them the chance to attend a Catholic elementary school in Brooklyn or Queens

Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund provides need-based scholarships to students attending Cathedral Prep Seminary, The Mary Louis Academy, and Ave Maria Catholic Academy in Howard Beach

Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven provides general operational support for the Religious Education Program at St. Mary Gate of Heaven Parish in Ozone Park

Deacon Vincent and Carmen Pitaro Scholarship Endowment Fund provides two annual needs-based scholarships to students attending Catholic elementary schools in the Diocese of Brooklyn

Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare's School provides Catholic elementary school scholarships for students from St. Clare School in Rosedale based on the results of an essay writing and/or art contest

Dominic DeBonis Memorial Scholarship Endowment Fund provides general scholarship support to a child attending St. Sebastian's Parish in Woodside

Donald and Patricia Kennelly Angel Endowment Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Dorothy and George W. Spall Scholarship Endowment Fund for St. Mary Gate of Heaven School provides scholarship support for students attending St. Mary Gate of Heaven School in Ozone Park

Dr. Joann M. DeLeonibus Scholarship Endowment Fund for Our Lady of Angels School provides scholarships for students attending Our Lady of the Angels School in Brooklyn

Edmund M. Speer Memorial Fund provides general scholarship support to children of Queen of Angels Parish in Sunnyside, attending Catholic elementary schools in the Diocese of Brooklyn

Endowment for Pastoral Life funds expenses associated with programs, activities and events related to the support of Pastoral life in Brooklyn and Queens, as overseen by the Vicar for the Secretariat for Pastoral Support of the Diocese of Brooklyn

Fr. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish provides scholarship support to students from Queen of Peace Parish preparing for Catholic High School, particularly those who are studying for the priesthood

Frank DeRosa Endowment Fund for The Tablet provides general operational support for The Tablet

Freyland Family Endowment Fund for Catholic Education provides scholarship support for economically disadvantaged students at Holy Cross School in Brooklyn

Futures Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

Generoso Pope Scholarship Endowment Fund provides needs-based scholarships to students of Italian heritage or descent, entering or attending Catholic High Schools in the Diocese of Brooklyn

George Campbell Scholarship Endowment Fund provides need-based scholarships to students attending Holy Family site at Our Lady of Trust School

Great Irish Fair Fund for Catholic Education is for programmatic support, particularly in the areas of technology and the sciences. Special deference will be shown towards Catholic Academies in the Diocese of Brooklyn

Hearst Endowment Fund for Futures provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Programs

Herbert H. Ihl Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs and financial assistance for the sick and elderly of the Diocese of Brooklyn through Catholic Charities

Holy Child Jesus School Scholarship Endowment Fund provides scholarships for students attending Holy Child Jesus School in Richmond Hill

Holy Name School Scholarship Endowment Fund provides scholarship support for students attending Holy Name School in Brooklyn

Home Mission Endowment Fund provides needs-based assistance for parishes in the Diocese of Brooklyn

Irene and Joseph Nastro Memorial Scholarship Endowment Fund provides scholarship support for students attending Our Lady of Angels School in Brooklyn

Jennie and Edward Mills Endowment Fund for Catholic Education at St. Virgilius School provides general support for Virgilius School in Rockaway Beach

Joseph-Turner Endowment Fund for St. Clare's School provides merit-based scholarships to students at St. Clare's School in Rosedale

Kathie and Christopher Lawler Extraordinary Needs Endowment Fund for Senior Priests provides general support for expenses associated with the needs of senior priests, including medical, social and recreational needs

Keogh Family Scholarship Endowment Fund provides scholarship support to children at Holy Name Parish and the neighboring parishes to attend Holy Name School in Brooklyn

Lottie and Christina Scholarship Endowment Fund provides scholarship support to students at St. Luke School in Whitestone

Margaret Hardiman Memorial Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Mary and Bruce Robert Catholic Educational Endowment Fund for St. Mary Gate of Heaven provides support in the areas of tuition assistance, religious education programs, capital improvements and salaries of those involved in adult, adolescent or children's religious education at St. Mary Gate of Heaven Parish in Ozone Park

Mary Queen of Heaven Capital Needs Endowment Fund supports the capital needs of Mary Queen of Heaven Church in Brooklyn

Mary Queen of Heaven Parish Scholarship Fund provides Catholic school scholarship support at Mary Queen of Heaven School in Brooklyn

Mary Tuohy DeMola Endowment Fund provides scholarships for students attending St. Athanasius School in Brooklyn

Mary Vose Daily Endowment Fund provides scholarship support to parochial school students through the Futures in Education Foundation's Angel Program

May Ellen and Gerald Ritter Endowment Fund provides scholarship support to students attending Catholic schools in the Diocese of Brooklyn

Merlet and Graver Family Scholarship Endowment Fund provides scholarships for students attending St. Pancras School in Glendale

Monsignor Howard B. Basler Scholarship Endowment Fund provides scholarships to students attending St. Sebastian School in Woodside

Monsignor Guy Puglisi Endowment Fund affords students from faith-filled families or single care-givers the opportunity to attend Catholic School

Our Lady of the Snows School Endowment Fund provides scholarship, program and/or operational support for Our Lady of the Snows School

Our Lady Queen of Martyrs Parish Endowment Fund provides support for the general operational needs of Our Lady Queen of Martyrs Parish in Forest Hills

Our Lady Queen of Martyrs School Endowment Fund supports Catholic Education efforts at Our Lady Queen of Martyrs School in Forest Hills

Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters provides support for the extraordinary needs of Carmelite Sisters who have served or currently serve Ozanam Hall of Queens Nursing Home including medical, social and recreational needs and/or activities

Parish Capital Needs and Maintenance Endowment Fund provides support for parishes by helping them meet expenses associated with capital improvements, operations, and maintenance

Pastoral Institute Scholarship Endowment Fund provides scholarship support of MA candidates through the Pastoral Institute's MA program

Peter & Karen Labbat Angel Endowment Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Philip J. Whitcome Educational Endowment Fund provides general support as well as support of vocations and education to Our Lady of Angels Church in Brooklyn

Queens Postal Fund for Futures provides Angel scholarships through the Futures in Education Foundation's Programs

Rev. Msgr. Eugene J. Molloy Scholarship Endowment Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

Rev. Msgr. John J. Bracken Endowment Fund provides needs-based scholarships to students desiring to attend Cathedral Preparatory Seminary

Rev. Msgr. Neil Mahoney Scholarship Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation Programs

Rev. Msgr. Richard F. Dunn Endowment Fund awards scholarships to students attending Corpus Christi Elementary School in Woodside

Sacred Heart-St. Stephen's Scholarship Endowment Fund provides scholarships for students attending Sacred Heart-St. Stephen's School in Brooklyn and funding for school activities

Salvatore Conti, III Church Endowment Fund provides general support to Nativity of the Blessed Virgin Mary Parish in Ozone Park

Sr. Mary Patrick McCarthy Scholarship Endowment Fund provides scholarships for students attending Blessed Sacrament School in Jackson Heights

St. Adalbert Endowment Fund provides scholarships for students attending St. Adalbert's School in Elmhurst

St. Anselm Parish Whitcome Endowment Fund provides general and educational support to St. Anselm's Parish in Brooklyn

St. Barbara Parish Endowment Fund provides general operational support for St. Barbara's Parish in Brooklyn

St. Bernadette School Scholarship Endowment Fund provides scholarships to Catholic High Schools in the New York Metropolitan area to 8th grade students of St. Bernadette School in Brooklyn

St. Bernard Parish Elementary School Endowment Fund provides scholarships for students attending St. Bernard School in Brooklyn

St. Catherine Laboure Special Education Endowment Fund provides general support for special education initiatives around the Diocese of Brooklyn

St. Giles Endowment Fund provides general support for special education initiatives around the Diocese of Brooklyn

St. James Cathedral Basilica Endowment Fund provides support for St. James Basilica

St. John's Preparatory High School Scholarship Endowment Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

St. Mark Education Endowment Fund provides scholarship assistance for students seeking a Catholic education, capital improvements essential to the school's operation and instructional and program development true to the mission of St. Mark School in Brooklyn

St. Monica's Support Endowment Fund for Parishes in Jamaica provides ministry support for parishes in Jamaica

St. Saviour's Parish Endowment Fund provides general operational support for St. Saviour's Parish in Brooklyn

St. Sebastian Music Ministry Endowment Fund provides general support for Music Ministry at St. Sebastian Parish in Woodside

St. Sebastian Parish Endowment Fund provides general operational support to St. Sebastian Parish in Woodside

St. Sebastian Parish Capital Needs Endowment Fund provides support for the capital needs of St. Sebastian Church in Woodside

St. Sebastian Parish David V. Duchini Endowment Fund provides general support for St. Sebastian School and a scholarship for a student entering the 8th grade at St. Sebastian School in Woodside

St. Sebastian Parish Scholarship Endowment Fund provides scholarships for students attending St. Sebastian School in Woodside

St. Sebastian Parish Thomas P. O'Neill Endowment Fund provides full or partial annual needs-based scholarships to children attending St. Sebastian School in Woodside and general support of the school

St. Sebastian Religious Education Endowment Fund provides general operational support for the Religious Education Program at St. Sebastian Parish in Woodside

St. Sebastian Youth Ministry Endowment Fund provides general support for Youth Ministry at St. Sebastian Parish in Woodside

St. Teresa of Avila Parish Endowment Fund provides general operating support to St. Teresa of Avila Parish in South Ozone Park

Stephen Russell Scholarship Endowment Fund for St. Rose of Lima School provides scholarships for students attending St. Rose of Lima School in Rockaway Beach

Thomas Barnwell Scholarship Endowment Fund provides scholarships through the Futures in Education Be an Angel to a Student Program

Thomas Flynn Angel Endowment Fund provides scholarships for students attending Our Lady of Sorrows School in Corona

Veronica O'Connor Scholarship Endowment Fund provides elementary school scholarships through the Futures in Education Be an Angel to a Student Program

Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus School provides Catholic High School scholarships for students graduating from Holy Child Jesus School, Richmond Hill, Queens

Hope Builders

Represents donors who generously gave gifts to the Foundation in 2009 and 2010.

| | | | | | |
|----------------------|------------------------|------------------------|-----------------------|-----------------------|------------------------|
| 106 Detective Squad | Anthony S. | Reverend Monsignor | Mr. & Mrs. John G. | Ms. Conchita | James Carluccio |
| 2020 Car Services | DiProperzio, A.I.A. | Liam M. Barr | Blum | Brathwaite | Mr. & Mrs. Barry G. |
| Mrs. Hannah A'Hearn | Mr. & Mrs. Edward | Mr. Francis X. Barra, | Mr. & Mrs. Kevin and | Mr. and Mrs. Garry | Carmody |
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 St. Francis Xavier School
 St. Joan of Arc Church
- St. Joan of Arc School
 St. John The Evangelist-St. Rocco Church
 St. Joseph's College
 St. Leo Church
 St. Leo School
 St. Luke School
 St. Luke's R.C. Church
 St. Vincent De Paul Society
 St. Margaret Church
 St. Mark Church
 St. Mark School
 St. Mary Star of the Sea and St. Gertrude Church
 St. Matthias School
 St. Mel Church
 St. Mel School
 St. Michael Church
 St. Michael School—Flushing
 St. Patrick School
 St. Patrick's RC Church
 St. Rosalia—Regina Pacis R.C. Church
 St. Rose of Lima School
 St. Saviour High School
 St. Sebastian Church
 St. Sebastian School
 St. Stanislaus Kostka Church
 St. Stanislaus Kostka School—Queens
 St. Teresa of Avila Church
 St. Teresa of Avila School—Queens
 St. Therese of Lisieux School
 St. Thomas the Apostle School
 Ms. Kaitlyn Stackpole
 Reverend Monsignor Joseph L. Stafford
- Mr. & Mrs. Edward Stallings
 Mrs. Connie Stamatiades
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Membership in the Society includes the celebration of an annual Society Mass at St. James Cathedral, listing on the Society Honor Roll permanently displayed at the Cathedral, and other acknowledgements.



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Statements of Financial Position

December 31,

| | 2010 | 2009 | 2008 |
|---|----------------------|----------------------|----------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 3,088,607 | \$ 1,213,426 | \$ 4,080,221 |
| Investments | 71,149,226 | 65,598,194 | 51,806,514 |
| | <u>\$ 74,237,833</u> | <u>\$ 66,811,620</u> | <u>\$ 55,886,735</u> |
| Liabilities and Net Assets (Deficit) | | | |
| Liabilities | | | |
| Grants payable | \$ 3,790,218 | \$ 1,715,994 | \$ 1,128,898 |
| Net Assets (Deficit) | | | |
| Unrestricted | 871,805 | 25,995 | (8,244,411) |
| Temporarily restricted | 26,591,316 | 22,139,537 | 20,203,852 |
| Permanently restricted | 42,984,494 | 42,930,094 | 42,798,396 |
| | <u>70,447,615</u> | <u>65,095,626</u> | <u>54,757,837</u> |
| Total Net Assets | <u>\$ 74,237,833</u> | <u>\$ 66,811,620</u> | <u>\$ 55,886,735</u> |

Statements of Activities

| Year Ended December 31, | 2010 | | | |
|--|-------------------|------------------------|------------------------|----------------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
| Revenue and Support | | | | |
| Dividends and interest | \$ — | \$ 1,715,230 | \$ — | \$ 1,715,230 |
| Net unrealized and realized gain on investments | 826,402 | 8,429,599 | — | 9,256,001 |
| Contributions | 141,161 | 3,911,957 | 54,400 | 4,107,518 |
| Fundraising events, net of expenses of \$82,412 and \$70,887 | — | 432,998 | — | 432,998 |
| Other fees | 523,726 | — | — | 523,726 |
| Net assets released from restrictions | 10,038,005 | (10,038,005) | — | — |
| Total Revenue and Support | <u>11,529,294</u> | <u>4,451,779</u> | <u>54,400</u> | <u>16,035,473</u> |
| Expenses | | | | |
| Grants | 8,877,790 | — | — | 8,877,790 |
| Salaries and employee benefits | 498,907 | — | — | 498,907 |
| Investment management fees | 1,160,215 | — | — | 1,160,215 |
| Other expenses | 146,572 | — | — | 146,572 |
| Total Expenses | <u>10,683,484</u> | <u>—</u> | <u>—</u> | <u>10,683,484</u> |
| Change in Net Assets | 845,810 | 4,451,779 | 54,400 | 5,351,989 |
| Net Assets | | | | |
| Beginning of year | 25,995 | 22,139,537 | 42,930,094 | 65,095,626 |
| End of year | <u>\$ 871,805</u> | <u>\$ 26,591,316</u> | <u>\$ 42,984,494</u> | <u>\$ 70,447,615</u> |