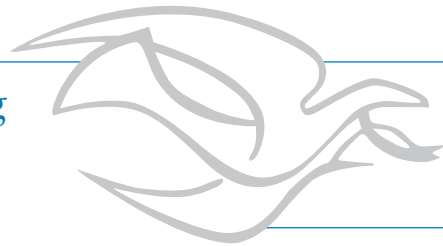


Journey of Hope . . .

Renewing Reinforcing Revitalizing



The Catholic Community
of Brooklyn and Queens





Since its founding in 1853, the faithful of the Diocese of Brooklyn have grown as stewards of God's gifts. This sense of stewardship is as real today as it was 155 years ago.

Through the faithful family and friends of the Diocese of Brooklyn and the generosity shared with the Alive in Hope capital campaign YOU the people of our diocese established the Alive in Hope Foundation—the Catholic Community Foundation of the Diocese of Brooklyn.

Today, the diocese is home to 1.5 million Catholics from 167 countries. With your help, the Alive in Hope Foundation is able to fulfill its mission of meeting the needs of this diverse, urban population.



INTERNATIONAL CATHOLIC
STEWARDSHIP COUNCIL

INTERNATIONAL CATHOLIC STEWARDSHIP COUNCIL

ALIVE IN HOPE FOUNDATION
OF THE DIOCESE OF BROOKLYN

Is Herby Awarded an

Honorable Mention

In Recognition of Their Excellence in

Total Foundation Effort

ICSC ANNUAL CONFERENCE
BOSTON, MA



Reverend Monsignor John J. Bracken, Chairman

Dear Friends:

On behalf of the Board of Directors for the Alive in Hope Foundation (AIHF), I am so honored and pleased to present a stewardship report for the 2007 fiscal year of our ten-year-old foundation. The journey of hope began in 1998. Since then, over \$21 million has been distributed in grant, aid and scholarships throughout the populous boroughs of Brooklyn and Queens.

The growth of this foundation as far as assets under management and endowments created has been nothing short of remarkable.

Over twenty-six funds were created in 2007 bringing the total to sixty-eight. Individuals, families, parishes, schools, ministries have entrusted their resources to the AIHF knowing that in a relatively brief time the foundation exudes good responsible stewardship of the resources entrusted to her.

Each of us has a responsibility to be an instrument of the highest value, contributing to faith, society and each other. Our Hope Builders do this and more. Through their generous acts, they leave a long-standing legacy of love that speaks to their commitment and service to their brothers and sisters in need. It is a gesture that perpetuates unity, solidarity and the building up of the Kingdom of God.

The AIHF Board and the foundation staff share their sincerest gratitude to all who give gifts that carry with

them a great sense of hope. It is our collective privilege to serve our benefactors as the conduit of your benevolence. Your gifts touch the heart of so many including us who have the fortune to see your largesse in action.

Know as we enter the next decade of our existence, we give thanks to those who made the first decade one of growth and impact. We also challenge others to join the journey, be Hope Builders, and share the blessings that you have received with others. By sharing, you grow the soul, the spirit, the heart and the story that is Alive in Hope.

I encourage you to call Thomas, Marion or Craig at the Foundation, to learn more about how you can give your gifts through the AIHF to provide for the spiritual, social and educational needs of the Church in the Diocese of Brooklyn. Know that each day a new chapter is written. We invite you to help write the story, be a part of history and join us in renewing, reinforcing and revitalizing the Catholic community of Brooklyn and Queens.

Sincerely in Christ,

A handwritten signature in black ink, appearing to read 'John J. Bracken', written in a cursive style.

Reverend Monsignor John J. Bracken
Chairman



Thomas F. Flood, Executive Director

Dear Friends:

In a relatively short period of time, the Alive in Hope Foundation (AIHF) has done some amazing things in support of the parishes, schools and ministries of the Diocese of Brooklyn. Bishop DiMarzio and the AIHF Board of Directors, join me in expressing our gratitude to the thousands of people from all around Brooklyn and Queens, and beyond, who have joined us on a journey of hope.

In light of today's volatile markets, we want to assure you of the good stewardship and investment approach applied by the Board. Though there are organizations that have reaped high returns by investing in speculative vehicles, we have chosen to remain committed to preservation of principal as a key priority. Our Board and Investment Committee are all actively involved in the oversight of the Foundation's investments.

Endowments remain one of the greatest gifts we can give to the generations that will follow us.

They help ensure that God's work can go on where it is needed, when it is needed. The opportunity to create a lasting legacy is available to anyone through AIHF.

I strongly encourage you to consider a meaningful gift to one of our existing funds or create a fund that addresses your charitable interests and priorities. Through such a gift, you ensure that the most pressing needs in this and all future generations will receive urgent funding when they need it. These funds can accept donations of any size at any time. Cumulatively, those gifts can truly make

a difference. You can read more about these funds on pages 10 and 11 of this report, as well as ways to give on pages 7 and 12.

I would like to acknowledge and express my gratitude to the Trustees and my staff for their dedication, hard work and competence. They all give generously of their time and talents so that this organization can accomplish its important work.

Finally, I'd like to thank all of you who in the past year did something on this "journey of hope" by **establishing or increasing a fund, or making a bequest to the Alive in Hope Foundation in your estate.** You are the ones who truly make a difference. It is only through your generosity that the Foundation continues to thrive and grow.

If you have not yet considered your planned charitable giving options or explored other ways the Foundation can help you make a lasting difference for your parish, school and the Diocese of Brooklyn, I encourage you to give it prayerful consideration. You may find yourself surprised by the impact you can make.

Sincerely,

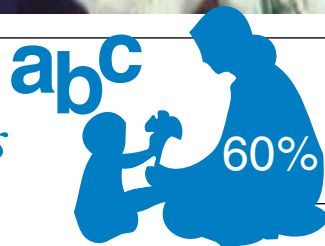
A handwritten signature in black ink that reads "Thomas Flood". The signature is written in a cursive, flowing style.

Thomas F. Flood
Executive Director



Core Endowment Funds

The following core endowment funds help the Diocese of Brooklyn sustain and extend its ministries throughout the communities of Brooklyn and Queens.



of all school-aged children in NYC live in Brooklyn and Queens.

The Archbishop Bryan J. McEntegart Fund offers scholarships, matching funds and program support in areas including technology, after-school programs and the arts, for Catholic schools and diocesan education agencies.

This year the fund awarded \$3,750,000 in grants.

The Bishop John Loughlin Fund assists and enhances religious education and evangelization programs throughout the Diocese.

This year the fund awarded \$175,000 in grants.

The Bishop Charles E. McDonnell Fund provides funding for proactive discernment programs that promote priestly vocations to qualified young men.

This year the fund awarded \$215,000 in grants.



100%

of Core Endowment Fund principals remain undisturbed and earnings are allocated annually to support specific entities



Journey of Hope making our schools better

The Pope John Paul II Fund supports lay leadership formation and training programs and related initiatives through scholarships and program support.

This year the fund awarded \$210,000 in grants.

The Archbishop Thomas E. Molloy Fund delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs.

This year the fund awarded \$500,000 in grants.

The Bishop Francis J. Mugavero Fund supplies resources for senior citizen services along with elderly housing needs.

This year the fund awarded \$225,000 in grants.

The Bishop Thomas V. Daily Fund supports programs and activities related to the ministry of migration in the Diocese.

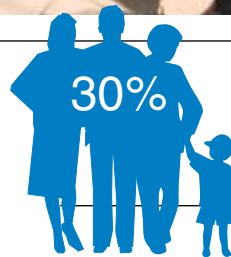
This year the fund awarded \$75,000 in grants.

The St. Charles Borromeo Fund provides scholarship and program support for the continuing education of our clergy.

This year the fund awarded \$100,000 in grants.



Make a Gift...Change a Life... Leave Your Legacy



of the population of
Brooklyn and Queens
is Catholic—that's
1.5 million people.

Fr. Coleman, what prompted you to purchase a Charitable Gift Annuity?

"I didn't have as much to give as I would have liked. But I gave the little I had, and I'm happy with the results. The monies are protected and get a good return. But, it's not just about me getting a couple of hundred dollars every month; it's about what the Church is able to do with the money. We change the world little by little.

"My priestly ministry, 42 years long, has been marked by a passion to help those suffering from addictions to drugs and alcohol. I've been blessed to have played a very active role in outreach efforts through parishes, St. Vincent DePaul societies and civil legislature. I've led candlelight marches and sat in parks talking to kids teetering on the edge of reason. Now, through the Alive in Hope Foundation and my Charitable Gift Annuity, I can continue that ministry. There's a lot of pain out there, a lot of people in need of healing. Don't think you can't be a conduit of healing."

"We can't be afraid to commit ourselves to invest in people."



Rev. Coleman Costello, now retired, has been a priest for 42 years, so sharing is in every sense natural to him. He served at many parishes including St. Anthony's in Green Point, St. Francis de Sales, St. Virgilius and St. Saviour. This year, he purchased a Charitable Gift Annuity through the Roman Catholic Diocese of Brooklyn, benefiting the Alive in Hope Foundation.

“The needs are great, and none of us, including me, ever do great things. But we can all do small things, with great love, and together we can do something wonderful.”—Blessed Mother Teresa of Calcutta

Charitable Giving

Gifts to the Alive in Hope Foundation create a significant and everlasting impact on the Church in Brooklyn and Queens. A gift is made when a donor decides to transfer ownership of something with monetary value to the Foundation, now or at the time of death. A donor may direct the gift to one or more beneficiaries: for example, a parish, school, ministry or the Diocese. Some donors prefer to add their gift to a Fund already established with the Alive in Hope Foundation.

The Foundation offers donors a wide variety of options for giving that allow the opportunity to customize gifts meaningful to them and their families, while meeting their financial needs.

Type of Gift	Form of Gift	Benefit to Church	Benefit to You
Outright Gift	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle 	<ul style="list-style-type: none"> • Perpetual income • Interest income used by parishes, schools and organizations in the Diocese 	<ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts
Bequest	<ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied 	<ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor 	<ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church 	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes
Insurance Policies	<ul style="list-style-type: none"> • Name Alive in Hope Foundation as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor’s death 	<ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts
Charitable Remainder Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor 	<ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral, in some instances)
Charitable Lead Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations 	<ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction
Retirement Plan/IRA	<ul style="list-style-type: none"> • Name Alive in Hope Foundation as beneficiary of death benefit 	<ul style="list-style-type: none"> • Significant gift upon death of donor 	<ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings

For more information or to make a charitable donation contact the Foundation at 718-965-7375



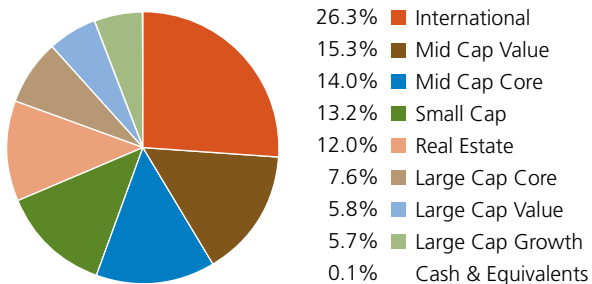
Giving today for tomorrow...



Over \$6.8 million has been awarded to support evangelization efforts.

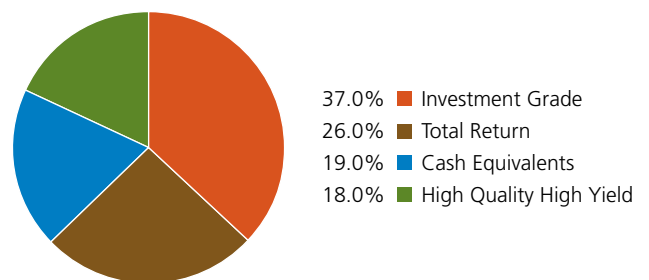
Equity Investments

\$54,589,871.81—12/31/07 market value of equity investments



Fixed Investments

\$24,705,697.64—12/31/07 market value of fixed investments

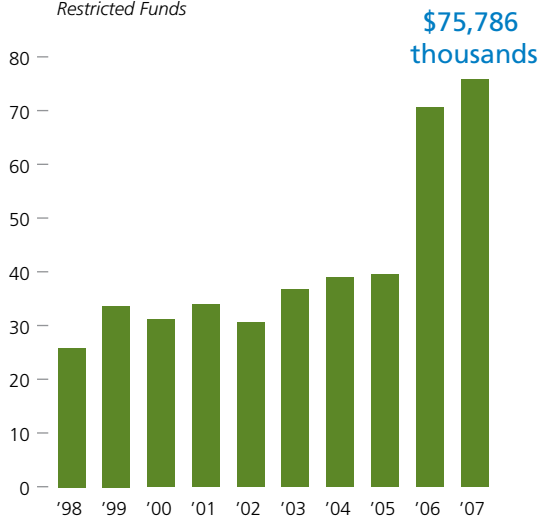




Journey of Hope making our parishes stronger

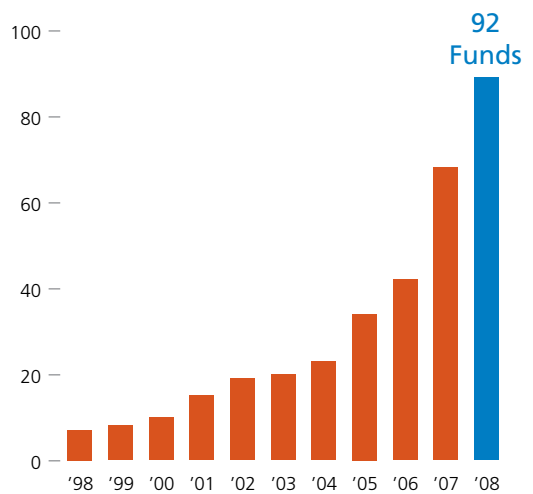
Assets 1998–2007

Permanent and Temporary
Restricted Funds



Funds 1998–2008

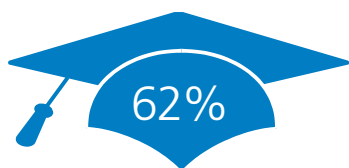
Endowed Funds



Establishing an endowment is a significant act of Christian charity and a lasting way of supporting one's personal philanthropic interests. Endowed funds provide a source of continuous support to beneficiaries. The principal remains undisturbed, and earnings are allocated annually to support specific entities.

Endowment funds are monitored and managed with counsel from a team of professional investment advisors. The Foundation's assets are invested in socially and morally responsible funds that are not in conflict with the tenets of Roman Catholic doctrine.

The Foundation currently houses 92 endowed funds, benefiting individual students, parishes, schools and ministries in Brooklyn and Queens. If you are interested in establishing an endowment, or want to discuss whether it is the appropriate vehicle for your intentions, please call the Foundation office.



62% Endowment Funds are Scholarship Funds.

Altar Guild Fund for St. Sebastian provides general support for the Altar Guild at St. Sebastian Parish in Woodside

Angela V. Siciliano Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Anne and Mary Mahon Scholarship Endowment Fund provides scholarships to students attending St. Sebastian School in Woodside

Bishop Loughlin Memorial High School Fund provides general operational and program support for Bishop Loughlin Memorial High School

Bishop McDonnell Memorial High School Endowment Fund provides needs-based scholarships to female students attending Catholic High Schools in the Diocese of Brooklyn

Cathedral Fund provides support for the Cathedral of the Diocese of Brooklyn

Cathedral Preparatory Seminary Fund provides needs-based scholarship support to students attending Cathedral Preparatory Seminary

Catholic Charities Endowment Fund provides general support of Catholic Charities' mission

Charles "Chuck" Mendez Angel Fund provides scholarship support to students from Resurrection Parish in Gerritsen Beach through the Futures in Education Foundation's Angel Program

Daniel and Margaret Reid Fund for Catholic Education provides scholarships to less fortunate children, affording them the chance to attend a Catholic elementary school in Brooklyn or Queens

Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven provides general operational support for the Religious Education Program at St. Mary Gate of Heaven Parish in Ozone Park

Deacon Vincent and Carmen Pitaro Scholarship Fund provides two annual needs-based scholarships to students attending Catholic elementary schools in the Diocese of Brooklyn

Dominic DeBonis Memorial Scholarship Fund provides general scholarship support to a child attending St. Sebastian School in Woodside

Donald and Patricia Kennelly Angel Endowment Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven School provides scholarship support for students attending St. Mary Gate of Heaven School in Ozone Park

Dr. Joann M. DeLeonibus Scholarship Fund for Our Lady of Angels School provides scholarships for students attending Our Lady of Angels School in Brooklyn

Elizabeth Speer Scholarship Endowment Fund provides needs-based scholarship support to a child at Queen of Angels Parish in Sunnyside, entering eighth grade at a local Catholic elementary school

Fr. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish provides scholarship support to students from Queen of Peace Parish in Kew Gardens, preparing for Catholic High School, particularly those who are studying for the priesthood

Frank DeRosa Endowment Fund for The Tablet provides general operational support for The Tablet

Freyland Family Fund for Catholic Education provides scholarship support for economically disadvantaged students at Flatbush Catholic Academy in Brooklyn

Futures Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

Generoso Pope Scholarship Fund provides needs-based scholarships to students of Italian heritage or descent, entering or attending Catholic High Schools in the Diocese of Brooklyn

George Campbell Scholarship Fund provides needs-based scholarships to students attending Holy Family site at Our Lady of Trust School in Canarsie

Hearst Fund for Futures provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Programs

Herbert H. Ihl Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs and financial assistance for the sick and elderly of the Diocese of Brooklyn through Catholic Charities

Holy Child Jesus School Scholarship Endowment Fund provides scholarships for students attending Holy Child Jesus School in Richmond Hill

Holy Name School Scholarship Endowment Fund provides scholarship support for students attending Holy Name School in Brooklyn

Home Mission Fund provides needs-based assistance for parishes in the Diocese of Brooklyn

Irene and Joseph Nastro Memorial Scholarship Fund provides scholarship support for students attending Our Lady of Angels School in Brooklyn

Jennie and Edward Mills Fund for Catholic Education at St. Virgilius School provides general support for St. Virgilius School in Rockaway Beach

Joseph-Turner Endowment Fund for St. Clare School provides merit-based scholarships to students at St. Clare School in Rosedale

Kathie and Christopher Lawler Extraordinary Needs Endowment Fund for Senior Priests provides general support for expenses associated with the needs of senior priests, including medical, social and recreational needs

Keogh Family Scholarship Fund provides scholarship support to children at Holy Name Parish and the neighboring parishes to attend Holy Name School in Brooklyn

Lottie and Christina Scholarship Endowment Fund provides needs-based scholarships for students seeking to attend or currently attending St. Luke School in Whitestone

Margaret Hardiman Memorial Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven provides support in the areas of tuition assistance, religious education programs, capital improvements and salaries of those involved in adult, adolescent or children's religious education at St. Mary Gate of Heaven Parish in Ozone Park

Mary Tuohy DeMola Fund provides scholarships for students attending St. Athanasius School in Brooklyn

Mary Vose Daily Fund provides scholarship support to parochial school students through the Futures in Education Foundation's Angel Program

May Ellen and Gerald Ritter Fund provides scholarship support to students attending Catholic schools in the Diocese of Brooklyn

Merlet and Graver Family Scholarship Fund provides scholarships for students attending St. Pancras School in Glendale

Monsignor Howard B. Basler Scholarship Fund provides scholarships to students attending St. Sebastian School in Woodside

Parish Capital Needs and Maintenance Fund provides support for parishes by helping them meet expenses associated with capital improvements, operations, and maintenance

Pastoral Institute Scholarship Fund provides scholarship support of MA candidates through the Pastoral Institute's MA program

Peter & Karen Labbat Angel Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Philip J. Whitcome Educational Fund provides general support as well as support of vocations and education to Our Lady of Angels Church in Brooklyn

Queen of Angels Scholarship Endowment Fund provides general scholarship support to children of Queen of Angels Parish in Sunnyside, attending Catholic elementary schools in the Diocese of Brooklyn

Rev. Msgr. Eugene J. Molloy Scholarship Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

Rev. Msgr. John J. Bracken Endowment Fund provides needs-based scholarships to students entering Cathedral Preparatory Seminary

Rev. Msgr. Neil Mahoney Scholarship Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation Programs

Rev. Msgr. Richard F. Dunn Fund awards scholarships to students attending Corpus Christi Elementary School in Woodside

Sacred Heart-St. Stephen's Scholarship Fund provides scholarships to students attending Sacred Heart-St. Stephen's School in Brooklyn and funding for school activities

Salvatore Conti III Scholarship Endowment Fund provides a need or merit based scholarship to a student at Nativity of the Blessed Virgin Mary School in Ozone Park

Sr. Mary Patrick McCarthy Scholarship Fund provides scholarships for students attending Blessed Sacrament School in Jackson Heights

St. Adalbert Fund provides scholarships for students attending St. Adalbert School in Elmhurst

St. Anselm Parish Whitcome Fund provides general and educational support to St. Anselm Parish in Brooklyn

St. Barbara Parish Endowment Fund provides general operational support for St. Barbara Parish in Brooklyn

St. Bernard Parish Elementary School Fund provides scholarships for students attending St. Bernard School in Brooklyn

St. Catherine Laboure Special Education Fund provides general support for special education initiatives in the Diocese of Brooklyn

St. Giles Fund provides general support for special education initiatives in the Diocese of Brooklyn

St. James Cathedral Basilica Endowment Fund provides support for St. James Basilica

St. John's Preparatory High School Scholarship Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

St. Mark's Education Endowment Fund provides scholarship support, capital improvements and program assistance for St. Mark School in Brooklyn

St. Monica's Support Fund for Parishes in Jamaica provides ministry support for parishes in Jamaica, NY

St. Saviour's Parish Endowment Fund provides general operational support for St. Saviour Parish in Brooklyn

St. Sebastian Music Ministry Fund provides general support for Music Ministry at St. Sebastian Parish in Woodside

St. Sebastian Religious Education Fund provides general operational support for the Religious Education Program at St. Sebastian Parish in Woodside

St. Sebastian Parish Capital Needs Endowment Fund provides support for the capital needs of St. Sebastian Parish in Woodside

St. Sebastian Parish David V. Duchini Endowment Fund provides general support for St. Sebastian School and a scholarship for a student entering the 8th grade at St. Sebastian School in Woodside

St. Sebastian Parish Endowment Fund provides general support to St. Sebastian Parish in Woodside

St. Sebastian Parish Scholarship Fund provides scholarships for students attending St. Sebastian School in Woodside

St. Sebastian Parish Thomas P. O'Neill Endowment Fund provides full or partial annual needs-based scholarships to children attending St. Sebastian School in Woodside and general support of the school

St. Sebastian Youth Ministry Fund provides general support for Youth Ministry at St. Sebastian Parish in Woodside

St. Teresa of Avila Parish Endowment Fund provides general operating support to St. Teresa of Avila Parish in South Ozone Park

Stephen Russell Scholarship Fund for St. Rose of Lima School provides scholarships for students attending St. Rose of Lima School in Rockaway Beach

Thomas Barnwell Scholarship Endowment Fund provides scholarships through the Futures in Education Be an Angel to a Student Program

Thomas Flynn Angel Fund provides scholarships for students attending Our Lady of Sorrows School in Corona

Veronica O'Connor Scholarship Endowment Fund provides elementary school scholarships through the Futures in Education Be an Angel to a Student Program

Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus School provides Catholic High School scholarships for students graduating from Holy Child Jesus School in Richmond Hill



Charitable Gift Annuity—A Vehicle for Legacy Giving

A Great Time to Make a “Life Income” Gift

It is true. If you are near retirement age or older, you can make a gift now to the Alive in Hope Foundation, the Diocese and/or your parish and receive a generous income for life. An easy yet effective way to do this is through our charitable gift annuity. Many have enjoyed an 8%, 9% or even double-digit return on their gift (the annuity rate varies with the annuitant’s age) as well as an income tax deduction and the satisfaction of knowing that their gift will help others in ways both simple and beautiful.

How does the gift annuity work? It is easiest to illustrate this with an example. Mary is eighty-seven. She donated \$20,000 toward a gift annuity and we were able to

provide a 9.5% yearly return. We will pay Mary \$1,900 every year for life guaranteed. She also received an income tax deduction of over \$10,000. There is one thing that you cannot put a price tag on that also comes with a gift annuity; it is the knowledge that lives will be changed in powerful ways. Mary is so happy with the outcome and how simple it all was, she is considering doing another annuity with us.

A gift annuity can be funded with larger or smaller amounts (a minimum of \$10,000 is required) and can be made payable for one or two lives. For a no obligation proposal that would illustrate exactly how a gift annuity can work for you, please call us at 718/965-7375.

“Charity may be a very short word, but with its tremendous meaning of pure love, it sums up man’s entire relation to God and to his neighbor.”—St. Aelred of Rievaulx

The Fons Vitae Society acknowledges the many members and friends of the Diocese of Brooklyn for their living legacy gifts, and/or their intention to remember the Alive In Hope Foundation, the Diocese, its parishes, schools, and special ministries or a combination, in their estate plans.

Membership in Society includes the celebration of an annual Society mass at St. James Cathedral, listing on the Society Honor Roll permanently displayed at the Cathedral, and other acknowledgements.

Fons Vitae Society Members

Rev. Domenick J. Adessa
 †Concetta Aldvino
 James Audino
 †Rev. Anthony Barretta
 †Chet and Loretta M. Beatty
 Rev. Msgr. Austin P. Bennett
 †Walter Benson
 †Mary Jane Benson
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 †Jean Mary Merlo
 †Theodore Mikrut
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 Rev. Daniel Murphy
 Hon. Daniel Nastro

†Irene and Joseph Nastro
 Charles Nastro
 †Thomas P. O’Neill
 Eleanor O’Neill
 Marian O’Neill
 Rev. John O’Neill
 Eugene O’Rourke
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 †Bruce and Mary Robert
 †Stephen Russell
 Jay Sessa
 †Marian J. Siconolfi
 †George W. and Dorothy Spall
 Elizabeth Speer
 Anne Strafacci
 Catherine Walsh
 †Philip J. Whitcombe
 Michael and Marija Wierzbicki
 †Leo J. Zaman

†Deceased Members R.I.P

For more information or to enroll in the Fons Vitae Society, please contact the Foundation office at 718-965-7375

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Our Lady of Grace School
—Brooklyn
Our Lady of Hope
Our Lady of Lourdes School
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Our Lady of Perpetual Help
—Brooklyn
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—Queens
Our Lady of Perpetual Help School
—Queens
Our Lady of Sorrows
Our Lady of Sorrows School
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St. Finbar School
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St. Francis De Sales
St. Francis Friary
St. Francis of Assisi School
St. Francis Of Paola
St. Francis Xavier School
St. Helen
St. James Cathedral
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St. John's University
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St. Joseph—Long Island City
St. Joseph's College
St. Kevin
St. Leo
St. Leo School
St. Luke
St. Margaret
St. Mark
St. Martin of Tours
St. Mary Gate Of Heaven
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St. Michael
St. Michael School (ENY)
St. Pancras
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St. Sebastian
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Statements of Financial Position

December 31,	2007
Assets	
Cash and cash equivalents	\$ 542,615
Marketable securities	<u>79,295,569</u>
	<u>\$79,838,184</u>
Liabilities and Net Assets	
Liabilities	
Grants payable	<u>\$ 2,411,976</u>
Net Assets	
Temporarily restricted	32,566,939
Permanently restricted	<u>44,859,269</u>
Total Net Assets	<u>77,426,208</u>
	<u>\$79,838,184</u>

See notes to financial statements

Statements of Activities

Year Ended December 31,	2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support				
Dividends and interest	\$ —	\$ 2,474,836	\$ —	\$ 2,474,836
Net unrealized and realized gains on investments	—	4,295,898	—	4,295,898
Contributions	—	1,751,244	785,080	2,536,324
Fundraising event net of \$154,310 and \$103,184 of expenses	—	306,358	—	306,358
Net assets released from restriction	6,155,847	(6,155,847)	—	—
Total Revenue and Support	<u>6,155,847</u>	<u>2,672,489</u>	<u>785,080</u>	<u>9,613,416</u>
Expenses				
Grants	5,162,087	—	—	5,162,087
Professional fees				
Investment management	981,760	—	—	981,760
Other	12,000	—	—	12,000
Total Professional Fees	<u>993,760</u>	<u>—</u>	<u>—</u>	<u>993,760</u>
Total Expenses	<u>6,155,847</u>	<u>—</u>	<u>—</u>	<u>6,155,847</u>
Change in Net Assets Before Transfers	—	2,672,489	785,080	3,457,569
Transfers from other Diocesan organizations	—	—	3,370,815	3,370,815
Change in Net Assets	<u>—</u>	<u>2,672,489</u>	<u>4,155,895</u>	<u>6,828,384</u>
Net Assets				
Beginning of year	—	29,894,450	40,703,374	70,597,824
End of year	<u>\$ —</u>	<u>\$32,566,939</u>	<u>\$44,859,269</u>	<u>\$77,426,208</u>

An appointed Board of Directors governs the Alive in Hope Foundation. As representatives of both clerical and lay communities, these Catholic leaders come from parishes and services in the Diocese of Brooklyn. The Board directs its efforts to the sound stewardship of resources under the spiritual guidance and leadership of Bishop Nicholas DiMarzio. Grants are reviewed, and recommendations made by appointed review committees. Finances are managed and monitored with counsel from professional investment advisors. Assets are invested in socially and morally responsible funds that do not conflict with Church teachings.

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As good stewards of God's gifts we have the responsibility to provide a solid foundation for our family, diocese, parishes, schools and special ministries not only today but tomorrow—and beyond.



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