

Creating Ripples of *Hope*



Giving Today
Impacting Tomorrow





INTERNATIONAL CATHOLIC
STEWARDSHIP COUNCIL

IS PLEASED TO HONOR THE

Alive in Hope Foundation
of the Diocese of Brooklyn

for excellence in materials used to
promote diocesan stewardship

AWARDED FOR ITS

Total Foundation Effort

"God has given each of us the ability to do certain things well."

Romans 12.6-11

11 October 2009
Dallas, Texas

Creating Ripples of *Hope*

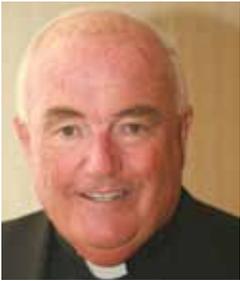


In 1996 the first gift was made to the Alive in Hope Campaign; a historic event in the life of the Diocese of Brooklyn. That first expression of generosity begot another, and another, leading to the creation of the Alive in Hope Foundation.

Eleven years later, \$23 million has been distributed in support of the Catholic community in Brooklyn and Queens.

One act of love calls forth another, creating ripples of hope for generations to come.

Dear



Dear Friends in Christ,

“Do not be afraid of Christ. He takes nothing away, and He gives you everything. When we give ourselves to Him, we receive a hundredfold in return.” Benedict XVI

Rooted in deep faith, summoned by hope, and impelled by charity, we join together and sustain the commandment of love. It was clearly love for our Church and its future that led a group of visionaries and caring individuals to form the Alive in Hope Foundation eleven years ago. They recognized that creating a foundation that would gather gifts and grow them over the years would provide for the ministerial needs of our Church.

In order to have a sense of the divine and the eternal in your life, you must be a hope-giver to others—not only by how you treat others in your interpersonal transactions but in the way you give your tangible gifts away. When we do this, we have treasures in our heart that no one could possibly dream and you become a relevant part of God’s plan to give hope.

Since 1998, thousands of people have been moved by prayer and willingly become part of the plan. Undoubtedly, we recognize that with each passing day, there is an evolution of mission revealed by the needs of those we serve. We invite all to allow Jesus into your hearts, discern your role in His plan and be an instrument of His love. Help us to serve as a catalyst of Catholic philanthropy and join with us as we strive to serve as a living testament and an endless manifestation of His commandment.

The Alive in Hope Foundation, thanks to its many generous Hope Builders, will have an enduring impact on parishes, ministries, communities, and on all of God’s people. We thank *you* and ask others to help us create ripples of hope—ripples that will transform into a mighty current of love.

May God bless you always,

A handwritten signature in blue ink, appearing to read 'John J. Bracken', written in a cursive style.

Rev. Msgr. John J. Bracken, *Chairman*

Friends

Dear Friends,

Creating Ripples of Hope is what we do on a daily basis at the Alive in Hope Foundation.

The generosity of others moves forward a current of hope that brings scholarships to those who dream of a Catholic school education, welcomes the stranger into our midst with dignity, serves the elderly, the marginalized and the battered, promotes vocations, and cares for the senior priests who have given their lives in service to God and His people.

Eleven years of ripples have created waves of change in the lives of those we serve in Brooklyn and Queens. They travel from shore to shore and person to person. What is the power that moves these waves? Robert F. Kennedy once said, *“Each time a man stands up for an ideal, or acts to improve the lot of others, or strikes out against injustice, he sends forth a tiny ripple of hope, and crossing each other from a million different centers of energy and daring, those ripples build a current that can sweep down the mightiest walls of oppression and resistance.”*

These words help us understand our call to service, challenge us to create ripples, and deploy a force of positive energy in our community. They characterize the very nature of people like you—our Ambassadors of Hope. They are our priests, religious, teachers, coaches, business men and women, home-makers; the list goes on and on. Many of you will never see the wide-reaching impact of your generosity—the tidal wave of hope that you precipitated through one act of kindness.

Currently, the Alive in Hope Foundation manages over ninety endowment funds. These endowments, by their very essence, are intended to create perpetual ripples of hope. It starts with a donation made in honor or memory of a loved one. From there, that financial gift manifests itself through generous acts of kindness, touching the lives of the recipient and all they come into contact with on their journey.

I am sure when these Ambassadors of Hope decided to create their funds, they questioned the impact that one “tiny” fund would have on the life of the Church in Brooklyn and Queens. If you take the time to review this report, visit our website or watch our recent video, the impact is clear. Our dream is to house hundreds upon hundreds of “tiny” funds, so that we can create a HUGE wave of hope for others; one that will take the Catholic community of Brooklyn and Queens from today, into tomorrow, and many years to come.

This stewardship report tells the story of a tidal wave of generosity which began with small ripples in 1998. As we thank those who began the ripple, we invite others to join us in building *“a current that can sweep”* through Brooklyn and Queens. There is no time like the present. Together, let us create a wave of hope, and leave a legacy of changed lives and grateful hearts.

Sincerely,



Thomas F. Flood, *Executive Director*



"We make a living by what we get, but we make a life by what we give."—Winston Churchill

Giving

*\$23 million in grants and aid
have returned to the community since 1998*





100%
of core endowment funds
remain undisturbed.

Core Endowment Funds

The following core endowment funds help the Diocese of Brooklyn sustain and extend its ministries throughout the communities of Brooklyn and Queens.

The Archbishop Bryan J. McEntegart Fund offers scholarships, matching funds and program support in areas including technology, after-school programs and the arts, for Catholic schools and diocesan education agencies. **Since 2005, \$5,617,250 has been awarded in grants.**

The Bishop John Loughlin Fund assists and enhances religious education and evangelization programs throughout the Diocese. **Since 2005, \$827,550 has been awarded in grants.**

The Bishop Charles E. McDonnell Fund provides funding for proactive discernment programs that promote priestly vocations to qualified young men. **Since 2005, \$609,000 has been awarded in grants.**

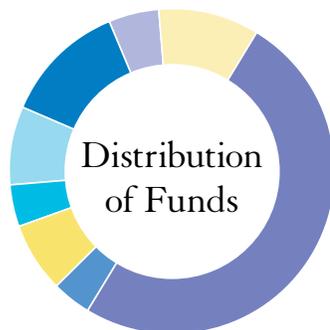
The Pope John Paul II Fund supports lay leadership formation and training programs and related initiatives through scholarships and program support. **Since 2005, \$904,400 has been awarded in grants.**

The Archbishop Thomas E. Molloy Fund delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs. **Since 2005, \$1,375,000 has been awarded in grants.**

The Bishop Francis J. Mugavero Fund supplies resources for senior citizen services along with elderly housing needs. **Since 2005, \$1,025,000 has been awarded in grants.**

The Bishop Thomas V. Daily Fund supports programs and activities related to the ministry of migration in the Diocese. **Since 2005, \$421,000 has been awarded in grants.**

The St. Charles Borromeo Fund provides scholarship and program support for the continuing education of our clergy. **Since 2005, \$478,245 has been awarded in grants.**



- 10% Care for Sick & Elderly
- 50% Catholic Education
- 4% Clergy Education
- 7% Evangelization
- 4% Immigration
- 8% Lay Formation
- 12% Senior Priest Care
- 5% Vocation Support



Sharing

*Charity is love received and given.
It is “grace” (cháris). —His Holiness Pope Benedict XVI*

Tom, what prompted you to choose an Endowment Fund as a vehicle to remember Kathie and Chris?

“Kathie always had a special place in her heart for the priests of this Diocese. Working for the Diocese and with the priests that serve our community, certainly had something to do with that. She brought that genuine concern into our home and made it a priority for us all.

After the airplane accident in 2001, we wanted to do something as a family, to honor their memory. Knowing Kathie, doing something for the Senior Priests of the Diocese made all the sense in the world. We wanted to do something for these men, and do it in a way that created an opportunity for others to learn more about the great priests that Kathie taught us to know and love. Knowing how fragile life can be, we also wanted something that would endure beyond our lifetimes, and something that others could contribute to and be a part of. We also wanted results immediately. Establishing an Endowment fund in the Foundation allowed us to fulfill all those priorities.

We have been able to do a lot for the men through this Endowment. Our goal has been to supplement the existing programs offered by the Diocese through special social programs, such as trips to plays, museums and sporting events. We have also established a special car service to transport the men to medical, family and pastoral events. The smiles on these priests’ faces, and the gratitude they share warms our hearts. I know that Kathie and Chris are looking down on us smiling.”

Charitable Giving

Gifts to the Alive in Hope Foundation create a significant and everlasting impact on the Church in Brooklyn and Queens. A gift is made when a donor decides to transfer ownership of something with monetary value to the Foundation, now or at the time of death. A donor may direct the gift to one or more beneficiaries: for example, a parish, school, ministry or the Diocese. Some donors prefer to add their gift to a Fund already established with the Alive in Hope Foundation.

The Foundation offers donors a wide variety of options for giving that allow the opportunity to customize gifts meaningful to them and their families, while meeting their financial needs.

Type of Gift	Form of Gift	Benefit to Church	Benefit to You
Outright Gift	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle 	<ul style="list-style-type: none"> • Perpetual income • Interest income used by parishes, schools and organizations in the Diocese 	<ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts
Bequest	<ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied 	<ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor 	<ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church 	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes
Insurance Policies	<ul style="list-style-type: none"> • Name Alive in Hope Foundation as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death 	<ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts
Charitable Remainder Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor 	<ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral, in some instances)
Charitable Lead Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations 	<ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction
Retirement Plan/IRA	<ul style="list-style-type: none"> • Name Alive in Hope Foundation as beneficiary of death benefit 	<ul style="list-style-type: none"> • Significant gift upon death of donor 	<ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings

For more information or to make a charitable donation, contact the Foundation at 718-965-7375.

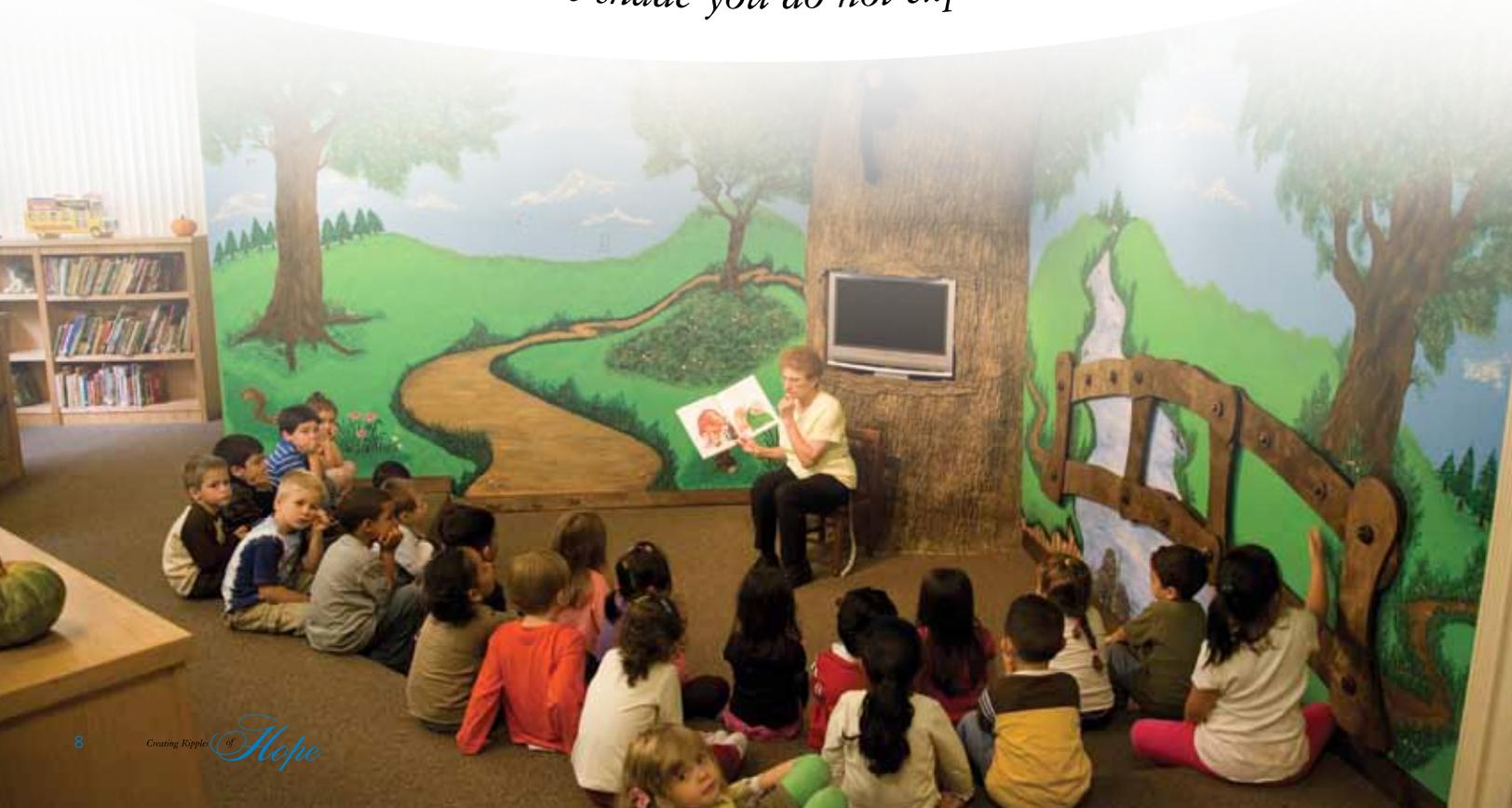
The church in
Brooklyn and Queens
welcomes people
from over
160
different countries.



Growing

*The true meaning of life is to plant trees,
under whose shade you do not expect to sit.*

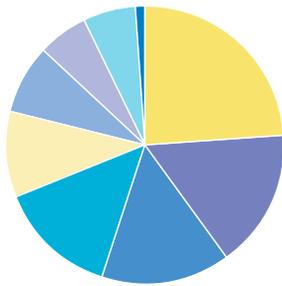
—Nelson Henderson



“I am of the opinion that my life belongs to the community, and as long as I live, it is my privilege to do for it whatever I can. I want to be thoroughly used up when I die, for the harder I work, the more I live. Life is no ‘brief candle’ to me. It is a sort of splendid torch which I have got hold of for a moment, and I want to make it burn as brightly as possible before handing it on to future generations.”
 —George Bernard Shaw

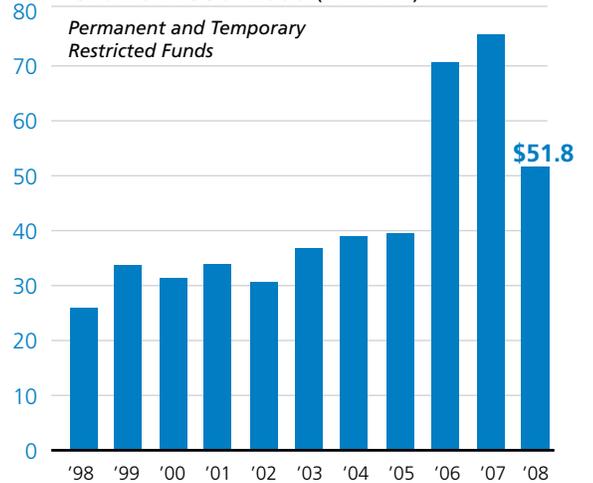
Equity Investments

\$34,220,765.82—12/31/08 market value of equity investments



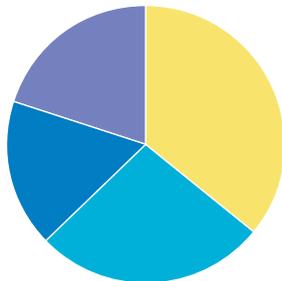
- 24% International
- 16% Mid Cap Value
- 15% Mid Cap Core
- 14% Small Cap
- 10% Real Estate
- 8% Large Cap Core
- 6% Large Cap Value
- 6% Large Cap Growth
- 1% Cash & Equivalents

Growth 1998–2008 (in millions)



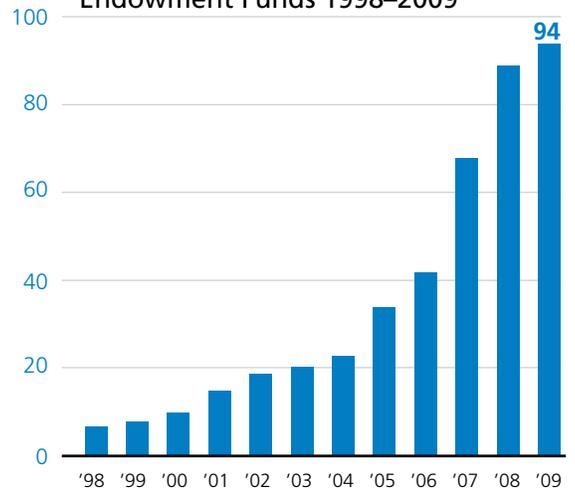
Fixed Investments

\$17,585,740.45—12/31/08 market value of fixed investments



- 36% Investment Grade
- 27% Total Return
- 17% Cash Equivalents
- 20% High Quality High Yield

Endowment Funds 1998–2009



Establishing an endowment is a significant act of Christian charity and a lasting way of supporting one's personal philanthropic interests. Endowed funds provide a source of continuous support to beneficiaries. The principal remains undisturbed, and earnings are allocated annually to support specific entities.

Endowment funds are monitored and managed with counsel from a team of professional investment advisors. The Foundation's assets are invested in socially and morally responsible funds that are not in conflict with the tenets of Roman Catholic doctrine.

The Foundation currently houses 94 endowed funds, benefiting individual students, parishes, schools and ministries in Brooklyn and Queens. If you are interested in establishing an endowment, or want to discuss whether it is the appropriate vehicle for your intentions, please call the Foundation office.



59

funds have been established to support Catholic Education.

Altar Guild Endowment Fund for St. Sebastian provides general support for the Altar Guild at St. Sebastian Parish in Woodside

Angela V. Siciliano Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Anne and Mary Mahon Scholarship Endowment Fund provides scholarships to students attending St. Sebastian School in Woodside

Bishop Loughlin Memorial High School Endowment Fund provides general operational program support for Bishop Loughlin High School

Bishop McDonnell Memorial High School Endowment Fund provides needs-based scholarships to female students attending Catholic High Schools in the Diocese of Brooklyn

Cathedral Endowment Fund provides support for the Cathedral of the Diocese of Brooklyn

Cathedral Preparatory Seminary Endowment Fund provides needs-based scholarship support to students attending Cathedral Preparatory Seminary

Catholic Charities Endowment Fund provides general support of Catholic Charities' mission

Charles "Chuck" Mendez Angel Endowment Fund provides scholarship support to students from ResurrectionAscension Parish in Gerritsen Beach through the Futures in Education Foundation's Angel Program

Daniel and Margaret Reid Endowment Fund for Catholic Education provides scholarships to less fortunate children, affording them the chance to attend a Catholic elementary school in Brooklyn or Queens

Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven provides general operational support for the Religious Education Program at St. Mary Gate of Heaven Parish in Ozone Park

Deacon Vincent and Carmen Pitaro Scholarship Endowment Fund provides two annual needs-based scholarships to students attending Catholic elementary schools in the Diocese of Brooklyn

Dominic DeBonis Memorial Scholarship Endowment Fund provides general scholarship support to a child attending St. Sebastian's Parish in Woodside

Donald and Patricia Kennelly Angel Endowment Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Dorothy and George W. Spall Scholarship Endowment Fund for St. Mary Gate of Heaven School provides scholarship support for students attending St. Mary Gate of Heaven School in Ozone Park

Dr. Joann M. DeLeonibus Scholarship Endowment Fund for Our Lady of Angels School provides scholarships for students attending Our Lady of the Angels School in Brooklyn

Elizabeth Speer Scholarship Endowment Fund provides needs-based scholarship support to a child at Queen of Angels Parish in Sunnyside, entering eighth grade at a local Catholic elementary school

Fr. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish provides scholarship support to students from Queen of Peace Parish preparing for Catholic High School, particularly those who are studying for the priesthood

Frank DeRosa Endowment Fund for The Tablet provides general operational support for the Tablet

Freyland Family Endowment Fund for Catholic Education provides scholarship support for economically disadvantaged students at Holy Cross School in Brooklyn

Futures Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

Generoso Pope Scholarship Endowment Fund provides needs-based scholarships to students of Italian heritage or descent, entering or attending Catholic High Schools in the Diocese of Brooklyn

George Campbell Scholarship Endowment Fund provides need-based scholarships to students attending Holy Family site at Our Lady of Trust School

Hearst Endowment Fund for Futures provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Programs

Herbert H. Ihl Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs and financial assistance for the sick and elderly of the Diocese of Brooklyn through Catholic Charities

Holy Child Jesus School Scholarship Endowment Fund provides scholarships for students attending Holy Child Jesus School in Richmond Hill

Holy Name School Scholarship Endowment Fund provides scholarship support for students attending Holy Name School in Brooklyn

Home Mission Endowment Fund provides needs-based assistance for parishes in the Diocese of Brooklyn

Irene and Joseph Nastro Memorial Scholarship Endowment Fund provides scholarship support for students attending Our Lady of Angels School in Brooklyn

Jennie and Edward Mills Endowment Fund for Catholic Education at St. Virgilius School provides general support for Virgilius School in Rockaway Beach

Joseph-Turner Endowment Fund for St. Clare's School provides merit-based scholarships to students at St. Clare's School in Rosedale

Kathie and Christopher Lawler Extraordinary Needs Endowment Fund for Senior Priests provides general support for expenses associated with the needs of senior priests, including medical, social and recreational needs

Keogh Family Scholarship Endowment Fund provides scholarship support to children at Holy Name Parish and the neighboring parishes to attend Holy Name School in Brooklyn

Lottie and Christina Scholarship Endowment Fund provides scholarship support to students at St. Luke School in Whitestone

Margaret Hardiman Memorial Scholarship Endowment Fund provides scholarship support to needy students attending St. Sebastian School in Woodside

Mary and Bruce Robert Catholic Educational Endowment Fund for St. Mary Gate of Heaven provides support in the areas of tuition assistance, religious education programs, capital improvements and salaries of those involved in adult, adolescent or children's religious education at St. Mary Gate of Heaven Parish in Ozone Park

Mary Queen of Heaven Capital Needs Endowment Fund supports the capital needs of Mary Queen of Heaven Church in Brooklyn

Mary Queen of Heaven Parish Scholarship Fund provides Catholic school scholarship support at Mary Queen of Heaven School in Brooklyn

Mary Tuohy DeMola Endowment Fund provides scholarships for students attending St. Athanasius School in Brooklyn

Mary Vose Daily Endowment Fund provides scholarship support to parochial school students through the Futures in Education Foundation's Angel Program

May Ellen and Gerald Ritter Endowment Fund provides scholarship support to students attending Catholic schools in the Diocese of Brooklyn

Merlet and Graver Family Scholarship Endowment Fund provides scholarships for students attending St. Pancras School in Glendale

Monsignor Howard B. Basler Scholarship Endowment Fund provides scholarships to students attending St. Sebastian School in Woodside

Monsignor Guy Puglisi Endowment Fund affords students from faith-filled families or single care-givers the opportunity to attend Catholic School

Our Lady Queen of Martyrs Parish Endowment Fund provides support for the general operational needs of Our Lady Queen of Martyrs Parish in Forest Hills

Our Lady Queen of Martyrs School Endowment Fund supports Catholic Education efforts at Our Lady Queen of Martyrs School in Forest Hills

Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters provides support for the extraordinary needs of Carmelite Sisters who have served or currently serve Ozanam Hall of Queens Nursing Home including medical, social and recreational needs and/or activities

Parish Capital Needs and Maintenance Endowment Fund provides support for parishes by helping them meet expenses associated with capital improvements, operations, and maintenance

Pastoral Institute Scholarship Endowment Fund provides scholarship support of MA candidates through the Pastoral Institute's MA program

Peter & Karen Labbat Angel Endowment Fund provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

Philip J. Whitcome Educational Endowment Fund provides general support as well as support of vocations and education to Our Lady of Angels Church in Brooklyn

Queen of Angels Scholarship Endowment Fund provides general scholarship support to children of Queen of Angels Parish in Sunnyside, attending Catholic elementary schools in the Diocese of Brooklyn

Rev. Msgr. Eugene J. Molloy Scholarship Endowment Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

Rev. Msgr. John J. Bracken Endowment Fund provides needs-based scholarships to students desiring to attend Cathedral Preparatory Seminary

Rev. Msgr. Neil Mahoney Scholarship Endowment Fund provides scholarship support to Catholic elementary school students through Futures in Education Foundation Programs

Rev. Msgr. Richard F. Dunn Endowment Fund awards scholarships to students attending Corpus Christi Elementary School in Woodside

Sacred Heart-St. Stephen's Scholarship Endowment Fund provides scholarships for students attending Sacred Heart-St. Stephen's School in Brooklyn and funding for school activities

Salvatore Conti, III Church Endowment Fund provides general support to Nativity of the Blessed Virgin Mary Parish in Ozone Park

Sr. Mary Patrick McCarthy Scholarship Endowment Fund provides scholarships for students attending Blessed Sacrament School in Jackson Heights

St. Adalbert Endowment Fund provides scholarships for students attending St. Adalbert's School in Elmhurst

St. Anselm Parish Whitcome Endowment Fund provides general and educational support to St. Anselm's Parish in Brooklyn

St. Barbara Parish Endowment Fund provides general operational support for St. Barbara's Parish in Brooklyn

St. Bernard Parish Elementary School Endowment Fund provides scholarships for students attending St. Bernard School in Brooklyn

St. Catherine Laboure Special Education Endowment Fund provides general support for special education initiatives around the Diocese of Brooklyn

St. Giles Endowment Fund provides general support for special education initiatives around the Diocese of Brooklyn

St. James Cathedral Basilica Endowment Fund provides support for St. James Basilica

St. John's Preparatory High School Scholarship Endowment Fund provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

St. Mark Education Endowment Fund provides scholarship assistance for students seeking a Catholic education, capital improvements essential to the school's operation and instructional and program development true to the mission of St. Mark School in Brooklyn

St. Monica's Support Endowment Fund for Parishes in Jamaica provides ministry support for parishes in Jamaica

St. Saviour's Parish Endowment Fund provides general operational support for St. Saviour's Parish in Brooklyn

St. Sebastian Music Ministry Endowment Fund provides general support for Music Ministry at St. Sebastian Parish in Woodside

St. Sebastian Parish Endowment Fund provides general operational support to St. Sebastian Parish in Woodside

St. Sebastian Parish Capital Needs Endowment Fund provides support for the capital needs of St. Sebastian Church in Woodside

St. Sebastian Parish David V. Duchini Endowment Fund provides general support for St. Sebastian School and a scholarship for a student entering the 8th grade at St. Sebastian School in Woodside

St. Sebastian Parish Scholarship Endowment Fund provides scholarships for students attending St. Sebastian School in Woodside

St. Sebastian Parish Thomas P. O'Neill Endowment Fund provides full or partial annual needs-based scholarships to children attending St. Sebastian School in Woodside and general support of the school

St. Sebastian Religious Education Endowment Fund provides general operational support for the Religious Education Program at St. Sebastian Parish in Woodside

St. Sebastian Youth Ministry Endowment Fund provides general support for Youth Ministry at St. Sebastian Parish in Woodside

St. Teresa of Avila Parish Endowment Fund provides general operating support to St. Teresa of Avila Parish in South Ozone Park

Stephen Russell Scholarship Endowment Fund for St. Rose of Lima School provides scholarships for students attending St. Rose of Lima School in Rockaway Beach

Thomas Barnwell Scholarship Endowment Fund provides scholarships through the Futures in Education Be an Angel to a Student Program

Thomas Flynn Angel Endowment Fund provides scholarships for students attending Our Lady of Sorrows School in Corona

Veronica O'Connor Scholarship Endowment Fund provides elementary school scholarships through the Futures in Education Be an Angel to a Student Program

Hope Builders

Academy Services, Inc. Acheson Doyle Partners Architects, P.C. Alcon Builders Group, Inc. Mr. and Mrs. Edward Alfano Jr. Alive in Hope Foundation Ms. Ann Alvino Mr. and Mrs. Tal Anderson Mr. and Mrs. Daniel Andrews, Jr. Mr. and Mrs. Edward P. Aquilone Mr. and Mrs. Richard T. Arkwright Reverend Robert J. Armato Mrs. Angela Armellino Assumption of the Blessed Virgin Mary Mrs. Nancy Azzaro Mrs. William J. Azzoli Ms. Lisa M. Baez Bank of New York Bank of New York Mellon Mr. John Barnwell Mr. Louis C. Barricelli Mr. George T. Barton Ms. Christina Bashell Mr. and Mrs. Ronald and Maureen Batdorf Baumann, Dennis & Hochuli, LLP Ms. Eileen Baxter Ms. Margaret A. Baxter Mr. Bernard Beglane Ms. Claudette Bellevue Ms. Amie Belmont Benjamin Moore & Co. Mr. and Mrs. Walter F. Benson Mr. Peter M. Benson Ms. Laura M. Benson Mrs. Ann Benson-Hill Mr. Joseph Berardi Ms. Marcella Bikar Bishop Loughlin High School Mr. and Mrs. James F. 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Membership in Society includes the celebration of an annual Society mass at St. James Cathedral, listing on the Society Honor Roll permanently displayed at the Cathedral, and other acknowledgements.

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Statements of Financial Position

December 31,

	2008	2007
Cash and cash equivalents	\$ 4,080,221	\$ 542,615
Marketable securities	51,806,514	79,295,569
	<u>\$55,886,735</u>	<u>\$79,838,184</u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 1,128,898	\$ 2,411,976
Net Assets		
Unrestricted	(8,244,411)	
Temporarily restricted	20,203,852	32,566,939
Permanently restricted	42,798,396	44,859,269
Total Net Assets	<u>54,757,837</u>	<u>77,426,208</u>
	<u>\$55,886,735</u>	<u>\$79,838,184</u>

See notes to financial statements.

Statements of Activities

Years Ended December 31,	2008			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support				
Dividends and interest	\$ —	\$ 2,329,870	\$ —	\$ 2,329,870
Net unrealized and realized (loss) gain on investments	(8,244,411)	(18,243,417)	—	(26,487,828)
Contributions	—	4,834,621	974,792	5,809,413
Fundraising event net of \$81,958 and \$154,310 of expenses	—	537,440	—	537,440
Other fees	221,752	—	—	221,752
Net Assets Released from Restrictions and Other				
Net assets released from restriction	7,297,282	(7,297,282)	—	—
Reclassification of net assets	—	3,035,665	(3,035,665)	—
Total Revenue and Support	<u>(725,377)</u>	<u>(14,803,103)</u>	<u>(2,060,873)</u>	<u>(17,589,353)</u>
Expenses				
Grants	6,361,838	—	—	6,361,838
Salaries and employee benefits	192,634	—	—	192,634
Investment management fees	935,444	—	—	935,444
Other expenses	29,118	—	—	29,118
Total Expenses	<u>7,519,034</u>	<u>—</u>	<u>—</u>	<u>7,519,034</u>
Change in Net Assets Before Transfers	(8,244,411)	(14,803,103)	(2,060,873)	(25,108,387)
Transfers from other Diocesan organizations	—	2,440,016	—	2,440,016
Change in Net Assets	<u>(8,244,411)</u>	<u>(12,363,087)</u>	<u>(2,060,873)</u>	<u>(22,668,371)</u>
Net Assets				
Beginning of year	—	32,566,939	44,859,269	77,426,208
End of year	<u>\$(8,244,411)</u>	<u>\$ 20,203,852</u>	<u>\$42,798,396</u>	<u>\$ 54,757,837</u>

An appointed Board of Directors governs the Alive in Hope Foundation. As representatives of both clerical and lay communities, these Catholic leaders come from parishes and services in the Diocese of Brooklyn. The Board directs its efforts to the sound stewardship of resources under the spiritual guidance and leadership of Bishop Nicholas DiMarzio. Grants are reviewed, and recommendations made by appointed review committees. Finances are managed and monitored with counsel from professional investment advisors. Assets are invested in socially and morally responsible funds that do not conflict with Church teachings.

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