



# Serving the needs of Catholic Communities

Throughout Brooklyn and Queens

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### Our Mission

The Catholic Foundation for Brooklyn and Queens (formerly known as the Alive in Hope Foundation) was incorporated in 1998 as a nonprofit organization serving the Roman Catholic Diocese of Brooklyn. The purpose of the foundation is to support financially the spiritual, educational and social needs of our Catholic Community through the procurement and building of endowment funds while practicing responsible Christian stewardship for the preservation and promotion of the Roman Catholic Diocese of Brooklyn.



# The Catholic Foundation for Brooklyn and Queens

*(formerly known as the Alive in Hope Foundation)*

The Catholic Foundation for Brooklyn and Queens strives to fulfill its role in the life of the Catholic Church through ministries that support our outreach and evangelization. Although recent years have been a time of many challenges, our commitment to witness the compassionate presence of Jesus Christ in our parishes, schools and ministries sustains and motivates our work.

Our faith compels us to address the needs of other members of the Body of Christ: those who are in need of spiritual nourishment and guidance, who are alone or in pain, or who are in distress. By nourishing the ministries of our Diocese—our community of faith that reaches beyond the boundaries of any one parish—we share our faith with others and reach out to those in need. The goal of the Catholic Foundation for Brooklyn and Queens is to continue the redemptive work of Christ in our world.

The Foundation manages endowment and designated funds designed to meet the philanthropic goals of donors as well as the needs of Catholic communities throughout the Diocese of Brooklyn. The funds reflect the desire of people and organizations to perpetuate the ministries and good works in these communities.

The Catholic Foundation's endowments support parishes and individuals across the Diocese by providing ongoing funding for religious education, priest retirement, seminarian education, faith formation, counseling services and diocesan and community service programs. These grants supplement the support provided by the faithful to the Annual Catholic Appeal.

As we know from the Diocesan planning process, the needs of the Church, and our Diocese, have changed over the decades. We must be conscious of the need for our Diocese to stay relevant and prepared for what lies ahead. Going forward, the strategy of our Foundation is to significantly increase the resources available to help fund our essential Diocesan Ministries. We are placing a renewed emphasis on two of the most pressing needs facing the Diocese today: Youth Evangelization and Migration Services. Together, with the Office of Faith Formation and Catholic Migration Services, we will create a comprehensive plan to help generate the financial resources required to meet the present and future needs of our community.

“For we brought nothing into the world, just as we shall not be able to take anything out of it. . . . For the love of money is the root of all evils. . . . be rich in good works, to be generous, ready to share, thus accumulating as treasure a good foundation for the future, so as to win the life that is true life.” 1 Timothy 6: 7-19

## Dear Friends in Christ,

We are happy to present for your review, this 2011 Annual Report of the Catholic Foundation for Brooklyn and Queens (formerly known as the Alive in Hope Foundation). We hope you will take time to go over it carefully. It tells a story we can all be very proud of. Since its establishment in 1998, the Foundation has been an effective instrument for strengthening and supporting the mission of the Diocese of Brooklyn, including its parishes, schools and various ministries.

Thanks to the generous gifts of countless Benefactors, since its inception, the Catholic Foundation has given over \$30 million in grants that have responded to human needs throughout Brooklyn and Queens. In 2011, The Catholic Foundation distributed \$2,034,600 from its endowments and designated funds.

As the Diocese continues to serve Christ in His mission, we know and realize that there are many opportunities for us to plan and prepare for the future of our Church. Anticipating today for the needs of tomorrow is one of the key focuses on the Diocesan level for the people of God of the neighborhood and communities of Brooklyn and Queens. With God's divine guidance, we will invest, plan, prepare, and implement strategies that will ensure the continued viability of our Church to lead others to Christ throughout all of our ministries.

The practice of stewardship begins with a sense of gratitude for all that God has given us. It moves us to a responsible cultivation and sharing of our God-given gifts, so that God can be glorified in all things. Stewardship is a way of life. It is a spirituality that touches every aspect of our lives, including the



Joseph E. Geoghan



Msgr. Jamie J. Gigantiello

financial. The Catholic Foundation for Brooklyn and Queens provides an effective way of exercising the responsible stewardship of our financial treasure. We thank you for your interest and support of the Catholic Foundation for Brooklyn and Queens. We hope you will help us continue to strengthen its capacity for building up the Catholic Church in Brooklyn and Queens for generations to come.

To learn more about the work of the Catholic Foundation for Brooklyn and Queens, please visit **[www.catholicfoundationbq.org](http://www.catholicfoundationbq.org)**.

With your help, support and generosity the Catholic Foundation will continue to bring hope and the good news of Christ's love to hundreds of thousands in need throughout our neighborhoods and communities.

May God bless you always,

Joseph E. Geoghan

*Chairman of the Board*

*Catholic Foundation for Brooklyn and Queens*

In Christ's Peace,

Msgr. Jamie J. Gigantiello

*Vicar for Development*

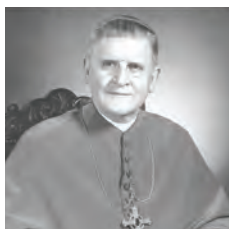
*Diocese of Brooklyn*





## Core Endowment Funds

*The following core endowment funds help the Diocese of Brooklyn sustain and extend its ministries throughout the communities of Brooklyn and Queens.*



### Catholic Education

The Archbishop Bryan J. McEntegart Fund provides schools with the tools needed to provide a world-class education through new media, technology, after-school programs and the arts. The Fund also helps Schools with their recruitment of students through marketing and outreach programs. Since the Fund's inception, \$9,569,193 has been awarded in grants.



### Immigration

The Bishop Thomas V. Daily Fund provides funding to assist Catholic Migration Services in their efforts to provide advocacy and legal services to advance equality and social justice in a changing and diverse population. The boroughs of Brooklyn and Queens together account for over two-thirds of the immigrant population of New York City. Since the Fund's inception, \$571,339 has been awarded in grants.



### Lay Leadership Formation

The Blessed John Paul II Fund makes possible the programs of the Pastoral Institute which trains lay people in each parish how to assist the Pastor and grow the Church. It also supports the formation programs for Permanent Deacons who are studying for ordination in Brooklyn and Queens. Since the Fund's inception, \$1,375,873 has been awarded in grants.



### Care of Elderly Priests

The Archbishop Thomas E. Molloy Fund provides much needed support for our aging clergy by giving them the resources needed to enjoy their golden years with the same respect, devotion and love they have given to the church. Since the Fund's inception, \$1,785,067 has been awarded in grants.



### Senior Citizen Services

The Bishop Francis J. Mugavero Fund provides support for Senior Citizens Centers, Housing, Health and other vital programs that impact the daily lives of the elderly in our communities. The mission of the Catholic Church in the Diocese of Brooklyn is intimately linked with our social service programs which are provided via Catholic Charities and our parishes. Since the Fund's inception, \$1,393,717 has been awarded in grants.



### Priestly Vocations

The Bishop Charles E. McDonnell Fund helps to continue to encourage the next generation of Priests during formation. Over \$100,000 from this vital fund is awarded annually to further vocations and ensure a priestly presence in each of our parishes for generations to come. Since the Fund's inception, \$739,003 has been awarded in grants.



### Evangelization & Religious Education

The Bishop John Loughlin Fund seeks to enhance the present and future mission of the Catholic Church by reaching out to the multi-cultural youth of our diocese through effective and comprehensive youth ministry. Our goal is to provide each parish with the resources, training and funding to engage our young people and help encourage them to consider becoming active, practicing Catholics who will one day lead and serve our beloved Church. Since the Fund's inception, \$1,286,483 has been awarded in grants.



### Continuing Education for Clergy

The St. Charles Borromeo Fund provides the support needed to continually renew and refresh the spiritual and academic life of the priests of the Diocese of Brooklyn. Essential to the life of the church, the priests of the diocese minister, teach and console the faithful. This fund ensures that the spiritual needs of the shepherds are not neglected. Each year the fund makes possible retreats, seminars and days of reflection, helping to renew each priest in his ministry. Since the Fund's inception, \$595,645 has been awarded in grants.

## Endowment and Designated Funds

The Catholic Foundation administers more than 100 Funds that provide a steady income for the Diocese of Brooklyn's ministries and services, and for parishes, schools and other Catholic organizations.

As of 12/31/11, we are privileged to manage the following list of Endowments and Designated Funds established by individuals just like you who have wanted to leave a lasting gift to their church or a particular ministry to continue the work of Christ among us.

- ❖ *Angela Gigantiello Scholarship Fund*
- ❖ *Angela V. Siciliano Scholarship Endowment Fund*
- ❖ *Anne and Mary Mahon Scholarship Fund*
- ❖ *Archangel Fund*
- ❖ *Archbishop Bryan J. McEntegart Fund*
- ❖ *Archbishop Thomas E. Molloy Fund*
- ❖ *Bishop Charles E. McDonnell Fund*
- ❖ *Bishop Francis J. Mugavero Fund*
- ❖ *Bishop John Loughlin Fund*
- ❖ *Bishop Loughlin Memorial High School Fund*
- ❖ *Bishop Thomas V. Daily Endowment Fund*
- ❖ *Blessed John Paul II Fund*
- ❖ *Cathedral Preparatory Seminary Fund*
- ❖ *Catholic Charities Endowment Fund*
- ❖ *Charles "Chuck" Mendez Angel Fund*
- ❖ *Daniel and Margaret Reid Fund for Catholic Education*
- ❖ *Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund*
- ❖ *Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven*
- ❖ *Deacon Vincent and Carmen Pitaro Scholarship Fund*
- ❖ *Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare's School*





- ❖ *Dominic DeBonis Memorial Scholarship*
- ❖ *Donald and Patricia Kennelly Angel Endowment Fund*
- ❖ *Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven School*
- ❖ *Dr. Joann M. DeLeonibus Scholarship Fund for Our Lady of Angels School*
- ❖ *Edmund M. Speer Memorial Fund*
- ❖ *Endowment for Pastoral Life*
- ❖ *Fr. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish*
- ❖ *Frank DeRosa Endowment Fund for Tablet*
- ❖ *Freyland Family Fund for Catholic Education*
- ❖ *Futures Fund*
- ❖ *Generoso Pope Scholarship Fund*
- ❖ *George Campbell Scholarship Fund*
- ❖ *Great Irish Fair Fund*
- ❖ *Hearst Fund for Futures*
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- ❖ *Holy Name School Scholarship Endowment Fund*
- ❖ *Home Mission Endowment Fund*
- ❖ *Irene and Joseph Nastro Memorial Scholarship Fund*
- ❖ *Jennie and Edward Mills Fund for Catholic Education at St. Virgilius*
- ❖ *Joseph-Turner Endowment Fund for St. Clare's School*
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- ❖ *Keogh Family Scholarship Fund*
- ❖ *Lottie and Christina Scholarship Fund*
- ❖ *Margaret Hardiman Memorial Scholarship Endowment Fund*
- ❖ *Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven*
- ❖ *Mary Queen of Heaven Capital Needs Endowment Fund*
- ❖ *Mary Queen of Heaven Parish Scholarship Fund*
- ❖ *Mary Tuohy DeMola Fund*
- ❖ *Mary Vose Daily Fund*
- ❖ *May Ellen and Gerald Ritter Fund*
- ❖ *Merlet and Graver Family Scholarship Fund*
- ❖ *Our Lady of the Snows School Endowment Fund*
- ❖ *Our Lady Queen of Martyrs Parish Endowment Fund*
- ❖ *Our Lady Queen of Martyrs School Endowment Fund*
- ❖ *Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters*
- ❖ *Parish Capital Needs and Maintenance Fund*
- ❖ *Pastoral Institute Scholarship Fund*
- ❖ *Peter & Karen Labbat Angel Fund*
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“Tell them to do good, to be rich in good works, to be generous, ready to share, thus accumulating as treasure a good foundation for the future, so as to win the life that is true life.”

1 Timothy 6:18-19





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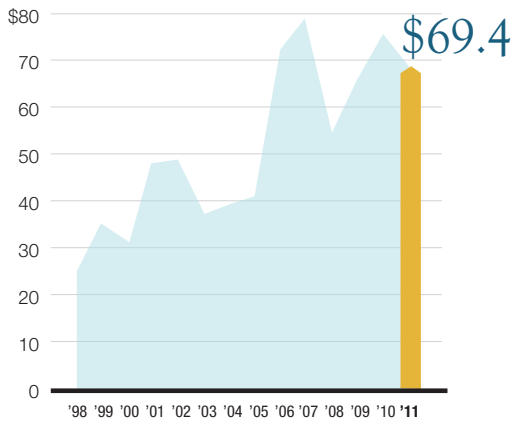
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 St. Luke Church  
 St. Luke School  
 St. Margaret Church  
 St. Mark Church  
 St. Mel Church  
 St. Michael Church  
 St. Patrick School  
 St. Patrick's RC Church  
 St. Rosalia-Regina Pacis R.C. Church  
 St. Sebastian Church  
 St. Sebastian School  
 St. Thomas Aquinas RC Church  
 St. Thomas the Apostle School

Rev. Msgr. Joseph L. Stafford  
 Mr. and Mrs. Eric Steinweiss  
 Mrs. Diane Stevens  
 Strazzullo Law Firm, PC  
 Student Sponsor Partners  
 Ms. Fran Sullivan  
 Most Rev. Joseph M. Sullivan D.D.  
 Mr. William Sussman  
 Mrs. Marilyn Swatuck  
 Ms. Rita A. Sweeney  
 Mr. Paul Tanico  
 TD Bank  
 Mr. and Mrs. Richard and Gradita Teahan  
 Rev. Vincent J. Termine P.E.  
 The Al and Peggy DeMatteis Family Foundation  
 The Brooklyn United Methodist Church  
 The BWF Foundation  
 Ms. Gail Tishcoff  
 Tomcon Industries, Inc.  
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 Mr. Robert Turner  
 Mrs. Donald W. Tynion  
 Underpinning and Foundation, Skanska, Inc.  
 Ms. Priscilla M. Uy  
 Rev. Stephen Valdazo  
 Mrs. Eileen Van Note  
 Vetta Jewelry  
 Victoria Consulting and Development, LLC  
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 W.P.E. Catering  
 Ms. Catherine M. Walsh  
 Mr. John C. Walton  
 Mr. and Mrs. Wesley Westmeyer  
 Mr. and Mrs. Kirk and Barbara White  
 Mr. and Mrs. Dennis Wickman  
 Mr. and Mrs. Michael Wierzbicki

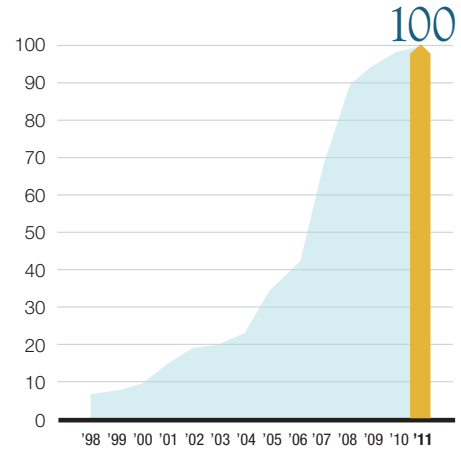
Mr. and Mrs. Charles Williams  
 Wingate Kearney and Cullen  
 Ms. Jane L. Wunsch  
 Ms. Barbara Wisdom  
 Rev. Joseph F. Wiseman  
 Rev. John S. Wtulich  
 Mrs. Kimberly T. Ziganto

# Investment Portfolio

Asset Position 1998–2011 (in millions)

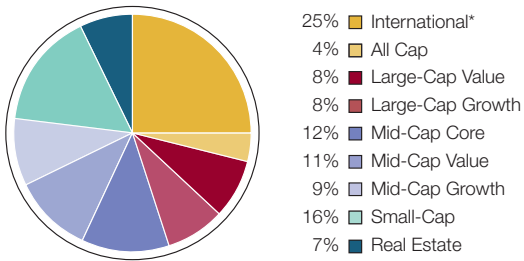


Growth in Number of Endowment Funds 1998–2011



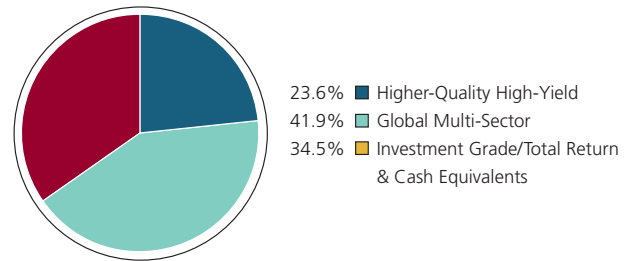
## Equity Investments

\$39,762,536.60—12/31/11 market value of equity investments



## Fixed Investments

\$18,805,492.60—12/31/11 market value of fixed investments



Cash and cash equivalents = \$8,705,971  
 Contributions and pledge receivables = \$2,096,344

\*The international equity allocation was reduced to 15% of the portfolio assets in January 2012. The cash was reinvested in a dividend-focused, U.S. large-cap equity strategy.

## Statements of Financial Position

December 31,	2011	(Restated) 2010
<b>Assets</b>		
Cash and cash equivalents	\$ 8,705,971	\$ 3,088,607
Investments	15,290,453	28,164,732
Restricted investments	43,277,576	42,984,494
Contributions and pledges receivable	2,096,344	2,250,000
Total Assets	<u>\$69,370,344</u>	<u>\$76,487,833</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accrued expenses	\$ 82,524	\$ 12,760
Grants payable	1,654,847	2,156,961
Total Liabilities	<u>1,737,371</u>	<u>2,169,721</u>
Commitments and Contingencies		
Net Assets		
Unrestricted		
Board designated	4,528,464	1,620,497
Operating	3,486,870	871,805
Temporarily restricted	16,340,063	28,841,316
Permanently restricted	43,277,576	42,984,494
Total Net Assets	<u>67,632,973</u>	<u>74,318,112</u>
Total Liabilities and Net Assets	<u>\$69,370,344</u>	<u>\$76,487,833</u>

## Statements of Activities

For the Year Ended December 31,	2011				
	Unrestricted				Total
	Operating	Board Designated	Temporarily Restricted	Permanently Restricted	
<b>Revenue and Support</b>					
Dividends and interest	\$ —	\$ —	\$ 1,505,918	\$ —	\$ 1,505,918
Net unrealized and realized (loss) gain on investments	—	—	(1,662,712)	—	(1,662,712)
Contributions	105,809	—	2,248,473	293,082	2,647,364
Fundraising events, net of expenses of \$63,158	—	—	417,797	—	417,797
Other fees	1,529,840	—	—	—	1,529,840
Net assets released from donor restrictions	15,010,729	—	(15,010,729)	—	—
Total Revenue and Support	<u>16,646,378</u>	<u>—</u>	<u>(12,501,253)</u>	<u>293,082</u>	<u>4,438,207</u>
<b>Expenses</b>					
Grants	8,162,175	—	—	—	8,162,175
Salaries and employee benefits	565,714	—	—	—	565,714
Investment management fees	2,010,133	—	—	—	2,010,133
Other expenses	385,324	—	—	—	385,324
Total Expenses	<u>11,123,346</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>11,123,346</u>
Change in Net Assets Before Board Designation	5,523,032	—	(12,501,253)	293,082	(6,685,139)
Board designation	(2,907,967)	2,907,967	—	—	—
Change in Net Assets	<u>2,615,065</u>	<u>2,907,967</u>	<u>(12,501,253)</u>	<u>293,082</u>	<u>(6,685,139)</u>
<b>Net Assets</b>					
Beginning of year, as restated	871,805	1,620,497	28,841,316	42,984,494	74,318,112
End of year	<u>\$ 3,486,870</u>	<u>\$ 4,528,464</u>	<u>\$ 16,340,063</u>	<u>\$ 43,277,576</u>	<u>\$ 67,632,973</u>



## *In Memory of Susan Rohan*

On September 3, 2011, Alive in Hope, and the greater Brooklyn community lost a very special person who provided endless support and compassion to those around her. Susan Rohan, a member of the Board of Directors of the Catholic Foundation for Brooklyn and Queens (formerly known as the Alive in Hope Foundation) for 4 years, touched the lives of countless people through her dedication to philanthropy and the Catholic Church. She also was the cornerstone for her family and close friends, which looked to her for guidance, support and love. Susan overcame the odds in so many ways throughout her life, but it wasn't by chance—her faith, strength, commitment and devotion consistently guided her through extremely challenging situations.

Susan was born on July 3, 1945 in the Bronx at a time when many families were struggling with difficult economic circumstances—Susan's experience was no different. But she overcame significant economic hurdles to attend and finish college. Shortly thereafter, she married and had a son. At this point, the financial challenges she faced growing up became her burden during the difficulties many of us faced in the 1970's. Committed to providing the best possible support for her family, Susan took a job as a secretary at AIG, where she arrived daily in the early hours of the morning (usually before sunrise) so that she could be home in time to share nightly dinners with her husband and son. Over time, Susan advanced beyond a secretarial role and began an ascent within the insurance industry that culminated as an account executive at Zurich Insurance where Susan was responsible for accounts in the hundreds of millions of dollars. While Susan made her unlikely climb up the corporate ladder, she never missed a family dinner, every day. She never missed an opportunity to tuck in her son Alex or share a special moment with her husband Vincent. She developed a truly special and unbreakable bond with her son and was his friend and confidant through the most difficult of times as he navigated adolescence. As financial burdens became memories, Susan was able to enjoy the special bond she created within her family—in doing so, she beat the odds.

When Susan was in her late 30's, she was forced to overcome a different set of odds. She had been diagnosed with ovarian cancer and required immediate and significant surgical intervention. With her family at her side, she underwent a series of treatments to eradicate the disease. She ultimately was ruled "cancer-free" and had once again beaten the odds.

On September 11th 2001, Susan had to face another challenge. That infamous morning, Susan was scheduled to meet a client at the top of One World Trade Center for a breakfast meeting shortly before the first plane struck. By a twist of fate (or faith), she and her client decided to meet at a restaurant on the ground-level in the concourse. When the first plane struck, Susan was forced to flee for her safety as jet-fuel, glass and concrete fell around her. Most of the colleagues of Susan's client perished that day in the very office where she was supposed to be. Again, she had beaten the odds.

Shortly after September 11th, Susan retired from Zurich and entered a new phase of her life. She took a leadership role as Vice President of the May Ellen and Gerald Ritter Foundation, working at the side of her husband, Vincent, who serves as President. Together, they embarked on numerous endeavors to provide much needed support to organizations and communities in tremendous need. Much of that support was directed to the Catholic Church and related organizations. In addition, Susan gave back to her community by volunteering at Lutheran Medical Center and taking a prominent role at Providence House. She then assumed a role as a member of the Board of Directors for Catholic Foundation for Brooklyn and Queens. Over the years, Susan has been recognized by many for her selfless efforts, most recently by the AHRC, Providence House and Lutheran Medical Center. But the most important benefit she ever received from these endeavors was seeing the impact of her efforts in the people she touched. One of the most important examples of that is the Annual Bishop's Christmas Luncheon that Susan founded and has supported as chair over the years. It is because of her initiative and efforts that the luncheon has been able to provide meaningful educational support to children today.

While enjoying the fruits of her labor in retirement, Susan created life-long friendships with a very close-knit group of fellow Brooklynites. These friends become an important and revered part of Susan and Vincent's life and provided a level of friendship and compassion that they had not experienced in their lives until that time. During this time, Susan also found a new focus in her life when she became a grandmother three times. Her devotion as a caring wife and mother paled in comparison to her unbending love for her three grandchildren, Sara, Ryan and Charlie, who became the light of her life. Susan split her time between her homes in Brooklyn and Pennsylvania, and with her family in Connecticut. Family events and trips became common, and the Rohan family was never happier or closer, whereas others might drift apart as years go on. They had beaten the odds.

But Susan had one more challenge to face...one that she overcame and once again beat the odds. In July of 2008, Susan was diagnosed with Stage IV brain cancer and was given a grim prognosis. Her family and friends rallied around her and made a commitment to see this through and to fight, together. Susan was not expected to live much more than a year after being diagnosed, but that wasn't acceptable. With the support of amazing doctors and family/friends, Susan and her family shared the birth of her grandson Charlie, numerous trips, weekends away and parties, and most of all countless and priceless memories that would have taken 10 years to create. Only 3% of those diagnosed with Stage IV brain cancer live 3 years—Susan survived 3 years and two months—she beat the odds.

*Susan Rohan is not just a wonderful, selfless, caring and generous person—she is a wife, mother, grandmother and great friend. She has left a permanent mark on those who had the privilege to know her, which is to love her. Her legacy will live on in many ways for years to come, as will the Bishop's Christmas Luncheon.*



*The Fons Vitae Society acknowledges the many members and friends of the Diocese of Brooklyn for their living legacy gifts, and/or their intention to remember the Catholic Foundation for Brooklyn and Queens, the Diocese, its parishes, schools, and special ministries or a combination, in their estate plans.*

*Membership in the Society includes the celebration of an annual Society Mass at St. James Cathedral, listing on the Society Honor Roll permanently displayed at the Cathedral, and other acknowledgements.*

## Fons Vitae Society Members

†Rev. Monsignor Domenick J. Adessa	†Colleen Flesor	†Edward and Jennie Mills
Josephine Arkwright	James Flesor	†Howard Morgran
Richard Arkwright	Eileen S. Flynn	†Kathryn A. Mullin
James Audino	†Thomas Flynn	Rev. Daniel Murphy
†Rev. Anthony Barretta	Doris Freyland	Charles Nastro
Rev. Msgr. Howard B. Basler	Rev. Msgr. Joseph A. Funaro	Hon. Daniel Nastro
†Chet and Loretta M. Beatty	Vincent Galantino	†Irene and Joseph Nastro
Rev. Msgr. Austin P. Bennett	Frank and Ruth Galligan	†Dan Nelson
†Mary Jane Benson	†Charles M. Giel, M.D.	†Kathleen M. Normandy
Peter, Ann, Laura and Walter Benson	†Angela Gigantiello	Eleanor O'Neill
†Walter Benson	†Anthony Gigantiello	Rev. John O'Neill
Helen Bingert	Rev. Msgr. Jamie J. Gigantiello	Marian O'Neill
†Mary Anne Boland	†John Gilhooly	†Thomas P. O'Neill
Rev. Msgr. John J. Bracken	†Rev. Daniel A. Gilroy	Eugene O'Rourke
†Rev. John F. Brogan	†Donald Gonzalez	†Rev. Msgr. Joseph K. Parks
†Joseph Bruzas	†Augusta Grassi	†Daniel V. Pascale
Rev. Msgr. John A. Burns	Barbara T. Graver	†Chester Pawlowski
†Grace R. Byrne	†Catherine D. Hanly	†Barbara L. Perle
Rev. John W. Byrnes	†Margaret Hardiman	†Rev. Joseph A. Pfaff
†George K. Campbell	†Marie A. Herrmann	James and Elizabeth Pfohl
Concetta Cardillo	†Detective Thomas Wesley Higdon, Jr.	Ann Pfohl-Kirby
†Lena Cardone	†Anna Hughes	Lynn Pfohl-Quigley
†John Cassinelli	Herbert H. Ihl	Carmen Pitaro
†Irene Clark	†Mary Irving	†Vincent Pitaro
†Anna F. Clarke	Patricia G. Jones	†Antonia Poggio
†John R. Clune	Tim and Vilma Joseph-Turner	Vincent and Fontina Polito
†Barbato A. Coccaro	†Elreath M. Julien	†Rose Raggio
Kiyo Cochran	†Walter Kasowicz	†Carmela Rasmussen
†Warren Cochran	†John & Mary Kearney	†Margaret F. Rawlins
Rev. Msgr. Celsus Collini	†Anna E. Kelly	Sr. Joseph Catherine Raymond
Marie Comer	†Mary Ann Kelly	†Daniel and Margaret Reid
Rev. Coleman J. Costello	Theresa Kelly	Rev. Msgr. Michael J. Reid
†Theresa Cotroneo	†Rev. Louis J.P. Kennedy	†Rev. John C. Reilly
†Claire Cox	Donald and Patricia Kennelly	†Ralph J. Rella
†Kenneth Crowell	James Kennelly	†Carmine Rispoli
Lorraine Crowell	The Keogh Family	†Bruce and Mary Robert
†George Daigger	†Rev. Joseph Konrad	†Susan Rohan
†Mary Vose Daily	Peter and Karen Labbat	†Stephen Russell
Most Rev. Thomas V. Daily	†Christopher Lawler	Jay Sessa
†Angela Dallessandro	†Kathie Lawler	†Marian J. Siconolfi
†Leonard A. Daly	Tommy, Brendan, Katelyn and	Bridie Smith
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†Emma A. Daniels	†James Francis Lyden	Elizabeth Speer
†Francis D'Avria	†Ann F. Mahon	†Frances B. Stimburis
†Dominic DeBonis	†Mary Mahon	Anne Strafacci
Dr. Joann De Leonibus	†Elizabeth Manning	Sister Madeline Therese
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†Catherine Fitzpatrick Donelan	†Sr. Mary Patrick McCarthy	Catherine Walsh
†Louisa D'Orsa	Ann F. McHugh	†Philip J. Whitcombe
†David V. Duchini	William A. McKenna, Jr.	Marija F. Wierzbicki
Florence I. Duignan	†Charles "Chuck" Mendez	Michael E. Wierzbicki
Mary T. Duignan	†John A. Meo	†Leo J. Zaman
†James P. Durkin	†Jean Mary Merlo	
†Daniel Fitzpatrick	†Theodore Mikrut	

†Deceased Members R.I.P.

## Ways to Give

All of us want to feel that we have made a lasting contribution to a better world; that our lives have touched others in meaningful ways; that our legacy will live on long after we are gone. This joy is often realized through our children, our friends and our families—but there is more.

We also are enriched by the gifts we give to others less fortunate. By generously sharing our resources to help the Church's mission, our legacy can reach beyond the boundaries of children and family and create a treasure for true life. Your gift to The Catholic Foundation can form that "lasting contribution to a better world."

At The Catholic Foundation, we make the most of planned gifts by investing them in endowment funds that have a perpetual existence. This means that a portion of the earnings generated by your gift—not the principal—will be used. Any additional earnings will be reinvested so that your gift may grow in value over time. Through the Foundation's professional investment management, your planned gift can become a wellspring of support for the parish, school, Catholic agency or ministry of your choice. Or, if you prefer your gift can be expended immediately in support of a particular Ministry or Parish or School.

Type of Gift	Form of Gift	Benefit to Church	Benefit to You
<b>Outright Gift</b>	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Stocks/securities</li> <li>• Real estate</li> <li>• Insurance</li> <li>• Vehicle</li> </ul>	<ul style="list-style-type: none"> <li>• Perpetual income</li> <li>• Interest income used by parishes, schools and organizations in the Diocese</li> </ul>	<ul style="list-style-type: none"> <li>• Income tax deduction</li> <li>• No capital gains tax on appreciated gifts</li> </ul>
<b>Bequest</b>	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Real estate</li> <li>• Personal property</li> <li>• Percentage of estate</li> <li>• Remainder of estate</li> <li>• Remainder of estate after other obligations have been satisfied</li> </ul>	<ul style="list-style-type: none"> <li>• Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor</li> </ul>	<ul style="list-style-type: none"> <li>• Possible estate tax deduction</li> <li>• Opportunity to make a perpetual gift</li> </ul>
<b>Charitable Gift Annuities</b>	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Stocks/securities</li> <li>• Real estate</li> </ul>	<ul style="list-style-type: none"> <li>• Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church</li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed fixed income for life</li> <li>• Portion of income is tax-free</li> <li>• Income tax deduction</li> <li>• Reduction of estate taxes</li> </ul>
<b>Insurance Policies</b>	<ul style="list-style-type: none"> <li>• Name Catholic Foundation for Brooklyn and Queens as policy owner and/or beneficiary</li> </ul>	<ul style="list-style-type: none"> <li>• Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death</li> </ul>	<ul style="list-style-type: none"> <li>• Opportunity to make substantial future gift to Church at current manageable cost</li> <li>• Income tax deduction for value of the policy when transferred</li> <li>• Premium payments may be deducted as gifts</li> </ul>
<b>Charitable Remainder Trusts</b>	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Stocks/securities</li> <li>• Real estate</li> </ul>	<ul style="list-style-type: none"> <li>• Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor</li> </ul>	<ul style="list-style-type: none"> <li>• Variable or fixed income</li> <li>• Option to defer income</li> <li>• Income tax deduction</li> <li>• Reduction of estate taxes</li> <li>• No capital gains tax on appreciated gift (or deferral, in some instances)</li> </ul>
<b>Charitable Lead Trusts</b>	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Stocks/securities</li> <li>• Real estate</li> </ul>	<ul style="list-style-type: none"> <li>• Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations</li> </ul>	<ul style="list-style-type: none"> <li>• At end of trust period, principal returns to donor or heirs</li> <li>• Principal can pass to others with little or no shrinkage</li> <li>• Tax deduction</li> </ul>
<b>Retirement Plan/IRA</b>	<ul style="list-style-type: none"> <li>• Name Catholic Foundation for Brooklyn and Queens as beneficiary of death benefit</li> </ul>	<ul style="list-style-type: none"> <li>• Significant gift upon death of donor</li> </ul>	<ul style="list-style-type: none"> <li>• Opportunity to make a major gift</li> <li>• Estate and income tax savings</li> </ul>

## Board of Directors

An appointed Board of Directors governs The Catholic Foundation for Brooklyn and Queens. As representatives of both clerical and lay communities, these Catholic leaders come from parishes and services in the Diocese of Brooklyn. The Board directs its efforts to the sound stewardship of resources under the spiritual guidance and leadership of Bishop Nicholas DiMarzio.

Grant applications are reviewed, and recommendations made by appointed review committees. Finances are managed and monitored with counsel from professional investment advisors. Assets are invested in socially and morally responsible funds that do not conflict with Church teachings.

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Joseph E. Geoghan  
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General Counsel and Director of  
Union Carbide Corporation*

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*As good stewards of God's gifts, we have the responsibility to provide a solid foundation for our family, diocese, parishes, schools and special ministries not only today but tomorrow—and beyond.*



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