



The 2012 Annual Report: Faith in Action

FOR CATHOLIC FOUNDATION FOR BROOKLYN AND QUEENS



OUR MISSION

The Catholic Foundation for Brooklyn and Queens provides financial grants and other assistance to institutions and ministries of the Diocese of Brooklyn in support of the Church's mission in Brooklyn and Queens, and administers the endowments and other funds entrusted to it. The Foundation is guided by principles of prudent stewardship while assuring that all investments are consistent with Catholic teachings.



Dear Friends in Christ,



Joseph E. Geoghan

There's a line in one of the songs from the musical "Oklahoma" that happily proclaims "Spring is busting out all over..." It conveys a sense of confidence and excitement about the future and offers a glimpse of what a people united in their pursuit of an objective can accomplish.

We can see this same feeling in the Church today as Pope Francis begins his pontificate, demonstrably living the Gospel message and proclaiming the need for "unity in diversity" as the Church reaches out in her mission of evangelization. We can feel the Holy Spirit at work in all of this and it has certainly caused us in the Catholic Foundation to redouble our efforts in support of the Church's ministries.

The year 2012 saw the Catholic Foundation distribute \$2,600,000 in grants to Diocesan ministries. We are committed to the principles of transparency and accountability in the exercise of our stewardship responsibilities, and in this spirit, we have devoted much more space than usual in this report to explaining the impact of the grants that your generosity has made possible. As you will see, these monies make a difference—they have a direct effect on people and on the ministries they support. We also continue to exercise strong controls over internal costs so as much as possible of your contributions and the investment earnings of the Foundation are used for the mission of the Foundation.

Building on work that the Diocese has done, the Catholic Foundation Board has identified two ministries on which we will concentrate our efforts. This increased focus is based on the urgent needs of those important ministries but in no way diminishes the importance of the other ministries supported by the Catholic Foundation. The two ministries are Youth Evangelization and Migration (assistance to our immigrant community). We discuss our efforts in some detail elsewhere in this Report and I think you will find that interesting reading.

Thanks to the generosity of numerous individuals and families, as well as Parishes and commercial corporations, the Catholic Foundation is better positioned than ever to help support the Church's mission to the people of Brooklyn and Queens. We face the challenges of the future with determination and confidence that your continued prayers and generosity will enable the Foundation to meet its commitments of service to the people of God.

May God bless you always,



Joseph E. Geoghan
Chairman of the Board
Catholic Foundation for Brooklyn and Queens



Msgr. Jamie J. Gigantiello

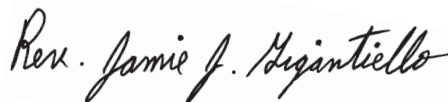
The last year saw many firsts for the universal church as well as for CFBQ. The shock of the unprecedented resignation of our Holy Father Emeritus Benedict XVI was followed by the election of Pope Francis who continues to be an example of great faith, humility and services in his words and deeds. We all share the hope for the future of the church under Pope Francis' pontificate.

Understanding our responsibility to pass the faith along to future generations is paramount; the Catholic Foundation has begun to plan for the future of the church by addressing the needs of our parishes as it relates to our young people. The successful formation of the Youth Ministry Initiative has meant the training of youth ministry boards, as well as the placement of paid youth ministers in those parishes which were selected to participate in the pilot program. These parishes have already begun to see an increase in the participation of young people. As we look forward to expanding the program, we will include many more parishes in the years to come with the aid of your financial assistance.

The development of the Youth Ministry Initiative pilot program and the development of our partnership with Catholic Migration Services continue to make CFBQ the source for added growth and leadership throughout the Diocese of Brooklyn. Thanks to numerous individuals, families and corporations, we are better positioned to support the church. We recognize the efforts and contributions of all that have made the Catholic Foundation for Brooklyn and Queens a true vehicle of service for the ministries and work of the Diocese of Brooklyn. With your help, support and generosity we can be confident in the knowledge that the Catholic Foundation will continue to bring hope and the good news of Christ's love to hundreds of thousands in need.

We pray that the Lord will continue to look kindly upon and bless the generosity of His people who desire to build up the church in our neighborhoods and strive to be His disciples in our world today.

In Christ's Peace,



Msgr. Jamie J. Gigantiello
Vicar for Development
Diocese of Brooklyn



CATHOLIC FOUNDATION MAKES YOUTH MINISTRY INITIATIVE POSSIBLE **REACHING OUT TO YOUNG CATHOLICS IN BROOKLYN AND QUEENS**

The Catholic Foundation in conjunction with the Office of Faith Formation has begun a program of youth evangelization to more effectively engage Catholic youth in Brooklyn and Queens.

Together, both organizations identified the great need to assist the Church to continue in bringing youngsters, from ages 12 to 18 into the everyday life of their parishes. The objective is to get youngsters more engaged in the Church, while at the same time help shape their faith and moral foundation. Unfortunately, after Confirmation, because of financial constraints in parishes there have been few formalized religious instruction programs focused on teenagers. Studies have shown that has been a factor in youngsters drifting away from the Church.

In response to this need, the Foundation has made Youth Evangelization one of two priorities for the foreseeable future (the other being Catholic Migration Services discussed elsewhere in this Annual Report). In addition to working with Faith Formation in planning and structuring a program to that young demographic, the Foundation has agreed to fund all costs of the pilot program. The Foundation will continue to fund a minimum of half of future costs as the program emerges from the pilot phase throughout the Diocese.

Over the course of 2012, a pilot program was created with the leadership of a committee consisting of diocesan youth ministers, lay leaders, principals, pastors and administrators. This unique and effective program is being tested on three parishes and one cluster over three years thanks to a grant by the Foundation. The parishes and cluster were selected in order to provide a varied and diverse sampling to represent our communities in Brooklyn and Queens.

After considering a number of different program options, the committee selected the National Federation of Catholic Youth Ministry model to implement. And if

2012 is any indication, the program is off to a fast start. The Youth Evangelization Program offers mandatory professional development and certification for Parish Youth Evangelization Boards. This program is essential for the life of our Church as it engages youngsters and inspires them to take a more active role.

At this time, there are over 125 youngsters actively participating in the program. Due to the diversity of those involved, each site has placed a different emphasis on its program. For example, the cluster site continues to emphasize the concept of "church" as a community not buildings. This allows the youth of the cluster to be more willing to collaborate with other parishes as one unified Catholic community.

Other parish sites have created safe spaces for youth to meet and explore their faith; ask questions and spiritually grow with the influence of Jesus and the Church. There has been a special emphasis on participation via liturgical celebrations, as well as social ministries and service projects. As one can see, the opportunities presented to the youngsters are varied and offer many opportunities to become more involved.

An additional six parishes have been selected from an open application process to enroll in the program (and receive initial funding) beginning in September 2013. With the assistance of generous benefactors and focused fundraising efforts, the hope is the Youth Ministry Initiative will continue to expand yearly in Brooklyn and Queens for years to come.

For more information about the program, or to discuss making a contribution to help evangelize youth, please call the Catholic Foundation at 718-965-7375.

YOUR DOLLARS AT WORK

Each year, Catholic Foundation for Brooklyn and Queens seeks to fund worthy projects throughout the Diocese of Brooklyn that advance its various ministries. By prudently managing the fund investments, the Foundation is able to grant approximately \$2 million annually while maintaining the principal of the endowment funds. Over 30,000 of the faithful in Brooklyn and Queens benefitted directly from the works of the funded projects with ripple effects positively impacting tens of thousands more. In 2012, 114 projects were implemented in 95 parishes, schools or religious organizations in the Diocese of Brooklyn. Below are samples of the grants awarded listed by the source fund:

BISHOP JOHN LOUGHLIN FUND FOR FAITH FORMATION AND EVANGELIZATION

Total Number of Grants Awarded: 42
Total Award Amount: \$182,465

Highlighted projects:

- Kairos Retreat—Bishop Loughlin Memorial High School
- New Evangelization Implementation: Total Parish Lifelong Formation—St. Clement Pope Parish
- Growing Up Catholic in Family and Faith Retreats and a Parish Retreat—Our Lady of Light Parish
- Keeping God's Word Alive—St. Andrew Avellino Parish
- Religious Education Marketing Outreach—Holy Name School of Religion
- Better Technology for Better Evangelization—St. Stanislaus Kostka Church, Brooklyn
- Diocesan Evangelization Opportunities 2012-2013—Diocesan Evangelization Committee
- Fr. Edward W. Troike Leadership Program—Cathedral Preparatory Seminary
- Theology of the Body for Middle School Students—Our Lady of Angels Religious Education
- Natural Family Planning—Office of Faith Formation
- Family Resource Center—Our Lady of Grace Parish
- Coming to Sacraments Together—Most Holy Trinity—Saint Mary Parish Religious Education
- Shalom Program—Saint Saviour High School
- Digital Equipment to Enhance Parish Faith Formation—St. Michael Parish, Flushing
- David Haas Weekend Workshops—Holy Child Jesus Church
- Bridge to Life's Evangelization Efforts
- Esopus: Youth Leadership Training—St. Simon and Jude Parish
- World Youth Day in Brazil—Pilgrimage Office/Office of Faith Formation

ARCHBISHOP BRYAN J. McENTEGART FUND FOR CATHOLIC EDUCATION

Total Number of Grants Awarded: 42
Total Award Amount: \$599,702

Highlighted projects:

- iPad Integration Utilizing Multimedia Resources—Our Lady of Lourdes School
- SmartBoards in the Classroom—Most Precious Blood School
- iPads as a Tool for Learning in the Middle Grades—Saint Bernard School
- Increasing Student Interest in the Grade 6 Science/ELA Classroom Utilizing Netbook Technology—St. Francis of Assisi School
- Enhancing the Learning Environment by Using Student Response Systems—St. Sebastian School

- Using Apple iPads for Remedial and Enhancement Learning—Our Lady of the Snows School
- A 21st Century Science Lab—Our Lady of Perpetual Help School
- Readyng Technology Infrastructure for the Future—St. Mel School
- iPads for Education, A Technology Learning Initiative—St. Francis of Assisi Catholic Academy
- After School Enrichment Program—Sacred Heart School, Bayside
- Saint Isidore of Seville Technology Grant—Divine Wisdom Catholic Academy
- Dream Challenge: School Design for the 21st Century—Ss. Joachim and Anne School
- WiFi Access Installation for Implementation of VSCHOOLZ Program—St. Patrick School

BLESSED JOHN PAUL II FUND FOR LAY LEADERSHIP FORMATION

Total Number of Grants Awarded: 16
Total Award Amount: \$223,585

Highlighted projects:

- Man Matters Retreat—Men as Leaders and Elders—NY, NJ, CT Chapter
- Young Adult Leaders for Tomorrow—Our Lady of Light Parish
- Ministers for our Future Church—St. Andrew Avellino Parish
- Celebrating the Year of Faith: A Parish Informed, Transformed and Ready to Share the Gospel—Most Precious Blood Parish
- Lay Ministry Sunday—Pastoral Institute
- Parish Family Days—St. Mary Magdalene Parish
- Year of Faith: Continuing Spiritual and Ministerial Formation for Commissioned Lay Pastoral Leaders—Pastoral Institute
- The Lay Ministry Foundations Ministry—Saint Agatha Parish
- Parish Based Leadership Training for Legal Services Outreach—Catholic Migration Services, Inc.
- Professional Development of Lay Ecclesial Ministers—Secretariat for Catholic Education and Formation
- Increase Parish Lay Leadership Formation—St. Therese of Lisieux Parish
- Laborers in the Vineyard—Christ the King Parish

KATHIE & CHRISTOPHER LAWLER EXTRAORDINARY NEEDS FUND FOR SENIOR PRIESTS

Total Number of Grants Awarded: Ongoing throughout the year
Total Award Amount: \$80,000

Highlighted project:

- On an annual basis the Lawler family (led by patriarch, Tom) hosts a fundraiser to raise money to meet the needs of senior priests throughout the Diocese of Brooklyn. The monies raised through the Lawler Fund are used to run programs that allow those priests to enjoy a better quality of life.

The primary use of the funds in recent times has been for a car-service program which has made it possible for the senior priests, with otherwise limited transportation options, to make it to medical appointments, family events and church gatherings.

This fund exists due to the ongoing generosity of time, talent and treasure from the Lawler family and their friends. Donations to the fund are welcome from all.

Lay Leadership Formation



The Blessed John Paul II Fund



The Archbishop
Thomas E. Molloy
Fund

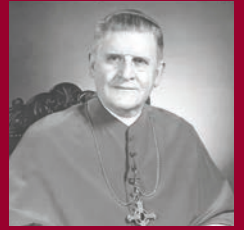
ENDOWMENT AND FUNDS



The Catholic Foundation administers more than 100 Funds that provide a steady income for the Diocese of Brooklyn's ministries and services, and for parishes, schools and other Catholic organizations.

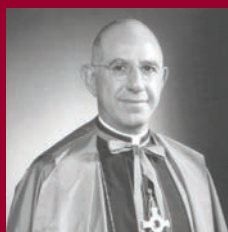
As of 12/31/12, we are privileged to manage the following list of Endowments and Designated Funds established by individuals just like you who have wanted to leave a lasting gift to their church or a particular ministry to continue the work of Christ among us.

- Acsunta and Frank J. Passenant, Sr. Fund
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- Angela V. Siciliano Scholarship Endowment Fund
- Anne and Mary Mahon Scholarship Endowment Fund
- Anthony J. Gigantiello Scholarship Fund
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- Archbishop Thomas E. Molloy Fund
- Bishop Charles E. McDonnell Fund
- Bishop Francis J. Mugavero Fund
- Bishop John Loughlin Fund
- Bishop Loughlin Memorial High School Endowment Fund
- Bishop Thomas V. Daily Fund
- Blessed John Paul II Fund
- Cathedral Preparatory Seminary Fund
- Catholic Charities Endowment Fund
- Charles "Chuck" Mendez Angel Endowment Fund
- Daniel and Margaret Reid Scholarship Endowment Fund
- Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
- Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven
- Deacon Vincent and Carmen Pitaro Scholarship Fund
- Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare's School
- Dominic Debonis Memorial Scholarship Fund
- Donald and Patricia Kennelly Angel Endowment Fund
- Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven School
- Dr. Joann M. DeLeonibus Scholarship Fund
- Dr. Joyce M. Abdenour Memorial Scholarship Fund
- Edmund M. Speer Memorial Fund
- Endowment for Pastoral Life
- Fr. Reilly Memorial Endowment Fund for Queen of Peace Parish
- Frank DeRosa Endowment Fund for the Tablet
- Freyland Family Endowment Fund for Catholic Education
- Futures Fund
- Generoso Pope Scholarship Fund
- George Campbell Scholarship Fund
- Hearst Fund for Futures
- Herbert H. Ihl Endowment Fund
- Holy Child Jesus School Scholarship Endowment Fund
- Holy Name School Scholarship Endowment Fund
- Home Mission Fund
- Irene and Joseph Nastro Memorial Scholarship Fund
- Jennie and Edward Mills Fund for Catholic Education at St. Virgilius School
- Joseph-Turner Endowment Fund for St. Clare's School
- Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests
- Keogh Family Scholarship Fund
- Lottie and Christina Scholarship Endowment Fund
- Margaret Hardiman Memorial Scholarship Endowment Fund
- Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven
- Mary Queen of Heaven Capital Needs Endowment Fund
- Mary Queen of Heaven Parish Scholarship Endowment Fund
- Mary Tuohy DeMola Scholarship Fund



The Archbishop
Bryan J.
McEntegart Fund

- Mary Vose Daily Fund
- May Ellen and Gerald Ritter Foundation Scholarship Fund
- Merlet and Graver Family Scholarship Fund
- Our Lady of the Snows School Endowment Fund
- Our Lady Queen of Martyrs Parish Endowment Fund
- Our Lady Queen of Martyrs School Endowment Fund
- Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters
- Parish Capital Needs and Maintenance Fund
- Pastoral Institute Scholarship Fund
- Peter and Karen Labbat Angel Endowment Fund
- Philip J. Whitcome Educational Fund
- Queens Postal Fund for Futures
- Rev. Louis J.P. Kennedy Endowment Fund
- Rev. Michael and Philip Carrano Scholarship Fund
- Rev. Monsignor Eugene J. Molloy Scholarship Fund
- Rev. Monsignor Guy Puglisi Fund for Futures
- Rev. Monsignor Howard B. Basler Scholarship Fund
- Rev. Monsignor John J. Bracken Endowment Fund
- Rev. Monsignor Neil Mahoney Memorial Scholarship Fund
- Rev. Monsignor Richard F. Dunn Fund for Corpus Christi School
- Robert J. Cunningham Scholarship Endowment Fund
- Salvatore Conti, III Scholarship Endowment Fund for Nativity BVM School
- Sr. Mary Patrick McCarthy GNSH Scholarship Fund
- St. Adalbert Church School Endowment Fund
- St. Anselm Parish Whitcome Fund
- St. Barbara Parish Endowment Fund
- St. Bernadette School Scholarship Endowment Fund
- St. Bernard Parish Elementary School Endowment Fund
- St. Catherine Laboure Special Education Fund
- St. Charles Borromeo Fund
- St. Giles Fund
- St. James Basilica Endowment Fund
- St. John's Prep High School Scholarship Fund
- St. Mark Education Endowment Fund
- St. Monica's Support Fund for Parishes in Jamaica
- St. Paul the Apostle Parish Capital Needs Endowment Fund
- St. Saviour's Parish Endowment Fund
- St. Sebastian Parish Altar Guild Fund
- St. Sebastian Parish Capital Needs Endowment Fund
- St. Sebastian Parish David V. Duchini Endowment Fund
- St. Sebastian Parish Endowment Fund
- St. Sebastian Parish Music Ministry Endowment Fund
- St. Sebastian Parish Religious Education Fund
- St. Sebastian Parish Scholarship Endowment Fund
- St. Sebastian Parish Thomas P. O'Neill Endowment Fund
- St. Sebastian Youth Ministry Endowment Fund
- St. Vincent DePaul Charitable Trust Fund
- Stephen Russell Educational Endowment Fund for St. Rose of Lima School
- Thomas Barnwell Scholarship Fund for Futures
- Thomas Flynn Angel Endowment Fund
- Veronica O'Connor Endowment Fund
- Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus School



The Bishop Francis
J. Mugavero Fund



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Most Holy Redeemer Catholic
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Mucci Family Foundation
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Ms. Catherine Muzio
MXM Contractors Inc.
Rev. Jerome Nadine
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Church
Our Lady of Angels R.C. Church
Our Lady of Fatima R.C. Church
Our Lady of Grace School
Our Lady of Guadalupe R.C. Church

Our Lady of Hope R.C. Church
Our Lady of Light R.C. Church
Our Lady of Miracles R.C. Church
Our Lady of Mount Carmel
R.C. Church
Our Lady of Mount Carmel
R.C. Church
Our Lady of Perpetual Help
Catholic Academy
Our Lady of Perpetual Help
R.C. Church
Our Lady Of Snows Holy
Name Society
Our Lady of Sorrows R.C. Church
Our Lady of the Blessed
Sacrament School
Our Lady of the Snows R.C. Church
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Mr. Mark S. Palmer
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Sacred Heart R.C. Church
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St. Anselm R.C. Church
St. Athanasius R.C. Church
St. Bernadette School
St. Bernard Knights of Columbus
Council No. 14269
St. Catharine of Alexandria R.C.
Church
St. Catherine of Genoa-St. Therese
of Lisieux Catholic Acad.
St. Columba R.C. Church
St. Francis College
St. Francis Summer League
St. Helen R.C. Church
St. Joan Of Arc R.C. Church
St. Josaphat R.C. Church
St. Joseph's College
St. Leo R.C. Church
St. Leo School
St. Luke School
St. Margaret R.C. Church
St. Mark R.C. Church
St. Mark School
St. Mel R.C. Church
St. Michael R.C. Church
St. Patrick School
St. Patrick's R.C. Church
St. Paul the Apostle R.C. Church
St. Robert Bellarmine R.C. Church
St. Rosalia-Regina Pacis R.C. Church
St. Rose of Lima R.C. Church
St. Saviour R.C. Church
St. Sebastian R.C. Church

St. Sebastian School
St. Stanislaus Kostka R.C. Church
St. Teresa of Avila R.C. Church
St. Thomas the Apostle R.C. Church
St. Thomas the Apostle School
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Dr. Susan V. Young
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STATEMENTS OF FINANCIAL POSITION

December 31,	2012
Assets	
Cash and cash equivalents	\$ 4,251,998
Investments	19,075,823
Restricted investments	43,429,020
Contributions and pledges receivable	21,825
Prepaid expenses and other assets	10,467
Furniture and equipment, net	13,801
Total Assets	\$66,802,934
Liabilities and Net Assets	
Liabilities:	
Accrued expenses	\$ 166,624
Grants payable	1,530,506
Total Liabilities	1,697,130
Commitments and Contingencies	
Net Assets	
Unrestricted	
Board designated	3,900,380
Operating	2,145,079
Temporarily restricted	15,631,325
Permanently restricted	43,429,020
Total Net Assets	65,105,804
Total Liabilities and Net Assets	\$66,802,934

STATEMENTS OF ACTIVITIES

December 31,	2012				
	Unrestricted		Temporarily	Permanently	Total
	Operating	Board Designated	Restricted	Restricted	
Revenue and Support:					
Dividends and interest	\$ —	\$ 69,590	\$ 1,581,536	\$ —	\$ 1,651,126
Net unrealized and realized gain on investments	—	15,435	7,385,220	—	7,400,655
Contributions	657,720	—	220,023	151,444	1,029,187
Fundraising events, net of direct cost of \$50,027	—	—	273,585	—	273,585
Other fees	1,357,382	—	—	—	1,357,382
Net assets released from donor restrictions	10,169,102	—	(10,169,102)	—	—
Total Revenue and Support	12,184,204	85,025	(708,738)	151,444	11,711,935
Expenses:					
Program Services—grant making	9,545,110	1,570,497	—	—	11,115,607
Supporting Services:					
Management and general	2,522,306	—	—	—	2,522,306
Fundraising	601,191	—	—	—	601,191
Total Expenses	12,668,607	1,570,497	—	—	14,239,104
Change in Net Assets Before Board Designation	(484,403)	(1,485,472)	(708,738)	151,444	(2,527,169)
Board designation	(857,388)	857,388	—	—	—
Change in Net Assets	(1,341,791)	(628,084)	(708,738)	151,444	(2,527,169)
Net Assets					
Beginning of Year, as restated	3,486,870	4,528,464	16,340,063	43,277,576	67,632,973
End of Year	\$ 2,145,079	\$3,900,380	\$ 15,631,325	\$43,429,020	\$65,105,804

All of us want to feel that we have made a lasting contribution to a better world; that our lives have touched others in meaningful ways; that our legacy will live on long after we are gone. This joy is often realized through our children, our friends and our families—but there is more.

We also are enriched by the gifts we give to others less fortunate. By generously sharing our resources to help the Church's mission, our legacy can reach beyond the boundaries of children and family and create a treasure for true life. Your gift to The Catholic Foundation can form that "lasting contribution to a better world."

WAYS TO GIVE

At The Catholic Foundation, we make the most of planned gifts by investing them in endowment funds that have a perpetual existence. This means that a portion of the earnings generated by your gift—not the principal—will be used. Any additional earnings will be reinvested so that your gift may grow in value over time. Through the Foundation's professional investment management, your planned gift can become a wellspring of support for the parish, school, Catholic agency or ministry of your choice. Or, if you prefer your gift can be expended immediately in support of a particular Ministry or Parish or School.

<i>Type of Gift</i>	<i>Form of Gift</i>	<i>Benefit to Church</i>	<i>Benefit to You</i>
<i>Outright Gift</i>	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle 	<ul style="list-style-type: none"> • Perpetual income • Interest income used by parishes, schools and organizations in the Diocese 	<ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts
<i>Bequest</i>	<ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied 	<ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor 	<ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift
<i>Charitable Gift Annuities</i>	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church 	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes
<i>Insurance Policies</i>	<ul style="list-style-type: none"> • Name Catholic Foundation for Brooklyn and Queens as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death 	<ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts
<i>Charitable Remainder Trusts</i>	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor 	<ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral, in some instances)
<i>Charitable Lead Trusts</i>	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations 	<ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction
<i>Retirement Plan/IRA</i>	<ul style="list-style-type: none"> • Name Catholic Foundation for Brooklyn and Queens as beneficiary of death benefit 	<ul style="list-style-type: none"> • Significant gift upon death of donor 	<ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings

BOARD OF DIRECTORS

The Catholic Foundation for Brooklyn and Queens was founded in 1998 as the Alive in Hope Foundation. It is an independent, not-for-profit Corporation organized and existing under the laws of the State of New York. It is organized and operated exclusively for religious, charitable and educational purposes as described in Section 501(c)(3) of the Internal Revenue Code. The Bishop and two other priests of the Diocese are the Members. They appoint the Board of Directors who govern the Corporation. The Directors are experienced men and women with extensive business, financial or legal backgrounds.

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