OUR MISSION

The Catholic Foundation for Brooklyn and Queens provides financial grants and other assistance to institutions and ministries of the Diocese of Brooklyn in support of the Church’s mission in Brooklyn and Queens, and administers the endowments and other funds entrusted to it. The Foundation is guided by principles of prudent stewardship while assuring that all investments are consistent with Catholic teachings.

Chairman of the Catholic Foundation Board of Directors, Joseph E. Geoghan; Vicar for Development, Diocese of Brooklyn, Msgr. Jamie J. Gigantiello; Catholic Foundation Board Member, Samuel E. Romanzo

Fr. Patrick Keating poses with guests at Catholic Migration Services’ Sunset with CMS event

Thomas Lawler and family gather at the 8th Kathie & Christopher Lawler Dinner Dance in Douglaston
Dear Friends and Benefactors,

2015 was another productive year for the Catholic Foundation of Brooklyn and Queens. Again, the Foundation staff managed to continue its great work in administering the very important Generations of Faith capital campaign while continuing to advance the core missions of the Foundation.

The Foundation distributed $4 million to advance the Church’s ministries throughout Brooklyn and Queens, and made substantial progress in evangelizing youth through our Catholic Youth Ministry Initiative, welcoming the stranger among us through the work of Catholic Migration Services and assisting several ministries of the Diocese with tailored development programs.

The following pages express how your generosity continues to make a direct impact on Catholic ministries and more importantly, our Catholic community in the Diocese of Brooklyn. The success of our Catholic Youth Ministry Initiative is apparent and thriving, with 42 parish youth programs in place and another 28 beginning to incorporate part- and full-time youth ministers, administering to 2,000 children. Finally, our partnership with Catholic Migration Services has enabled them to continue “welcoming the stranger among us” in this our “Diocese of Immigrants.”

There is no question that the Catholic Foundation is making a substantial impact throughout Brooklyn and Queens. Thanks to you, our benefactors, this has been possible through your continued confidence that the Foundation will be a prudent steward of your gifts, both in its investment policies and in its grant and endowment programs. The Catholic Foundation works to maintain a standard of excellence in order to serve the people of the Diocese and we are blessed with a staff that is committed and dedicated to the mission of our Foundation.

Please take the time to review this 2015 Annual Report, enjoy the articles on the various ministries we have highlighted, see your contributions in action, review our financial statement and finally, locate your name on our Donor Roll. If you see that a friend, family member or colleague is not listed, but is passionate about our Foundation’s mission, please be our advocate and spread the word about the Catholic Foundation. This Annual Report is so much more than a referendum on our accomplishments in 2015.

Once again, I thank you for your generosity and support. May God continue to bless you and your families.

Sincerely,

Joseph E. Geoghan
Chairman of the Board
Catholic Foundation for Brooklyn and Queens

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Dear Friends in Christ,

Catholic Foundation for Brooklyn and Queens continues to support and assist the work of the Diocese of Brooklyn. Thanks to donors like you in 2015, we were able to help more of our parishes make the improvements they need, provide for our senior clergy, expand our Catholic Youth Ministry Initiative, help more people on the road to citizenship and touch lives by putting faith into action.

Our mission and the motivation of our donors all have the same root in an “authentic faith” and the message of Jesus Christ. It is from the perspective of our common faith which manifests into action our efforts to sustain and grow our eight core endowments. Our benefactors have helped us to build the Catholic Foundation to include over 100 endowments. Supporters, like you, have established endowments in the name of loved ones or for particular needs as a response to the call of faith which calls all of us to change the world for the better.

Additionally, the Generations of Faith capital campaign has further reinforced the role of the Foundation as an organization created to effect change in the world by supporting the many works of the Diocese of Brooklyn through the generosity of the faithful. Catholic Foundation now looks forward to the expansion of the Catholic Youth Ministry Initiative, begun four years ago, to every parish in our diocese thanks to the investment made by Generations of Faith donors. The overwhelming generosity of parishioners and Diocesan supporters has made this campaign a most fruitful endeavor for each participating parish and their local projects as well as the Diocese of Brooklyn and the need to care for the senior clergy.

I look forward to continuing the journey with you as we support the efforts of our Bishop, Most Reverend Nicholas DiMarzio, Ph.D., D.D., to bring Christ’s presence to the spiritually, financially and physically poor of our great diocese in Brooklyn and Queens.

I pray that the Lord will continue to look kindly upon and bless the generosity of His people who desire to build up the church in our neighborhoods and strive to be His disciples in our world today.

I, once again, thank you and please know that you will be remembered in my prayers – please remember me in yours!

In Christ’s Peace,

Msgr. Jamie J. Gigantiello
Vicar for Development
Diocese of Brooklyn

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Joseph E. Geoghan
Chairman of the Board
Catholic Foundation for Brooklyn and Queens

Msgr. Jamie J. Gigantiello
Vicar for Development
Diocese of Brooklyn
“The Catholic Youth Ministry Initiative has given me a new perspective, zeal and sense of mission for my parish youth ministry,” says Gilbert Rodriguez, a youth ministry coordinator at St. Gerard Majella and Presentation of the Blessed Virgin Mary in Queens. Gilbert, along with 21 other youth ministry coordinators, is participating in the Catholic Youth Ministry Initiative (CYMI) throughout Brooklyn and Queens. Entering its fifth year, the Catholic Youth Ministry Initiative continues to provide guidance and support to various parishes in their youth ministry goals. Sponsored by the Catholic Foundation for Brooklyn and Queens, 42 parishes have already received financial and professional development support. For the upcoming 2016-2017 year, the Foundation has accepted an additional 28 parishes, which will incorporate part-time and full-time youth ministers.

Professional development training sessions with the Center for Ministry Development (CMD) have continued this year and will remain, preparing our leaders in the upcoming year. The Center for Ministry Development supports the CYMI by providing training, resources and consultation to assist the diocesan staff in supporting vibrant youth ministry.

Teens enrolled in our program have the opportunity to participate in various events and activities such as:

- **Confirmation Prep and Retreats** - these have been facilitated through the Office of Faith Formation and the Vocations Office to give a retreat experience for those receiving confirmation in their parish or high schools. These retreats include talks, small group break outs, praise and worship music, holy hour and an opportunity for confession.

- **Junior High School Rallies** - these occur throughout the year and are a day filled with music, adoration, games, as well as a keynote presenter.

- **Diocesan Brooklyn Catholic Youth Day** – this is the largest event of the year and is typically held the last weekend in April. Over 2,000 young people come for a day of praise and worship, fellowship, a vocations talk, breakout sessions and a keynote presenter, all designed to specifically reach our youth.

As much as we unite all our parishes throughout the Diocese, we also encourage and guide the youth ministers in establishing weekly and monthly meetings or events at their own parishes. We wish to remain connected with our
fellow parishes, but our hope is to also establish a strong youth ministry program in each individual parish. These programs are designed to keep the youth of the Catholic Church engaged and to pave the way for them to become the future leaders within our community of faith.

While we work hard to prepare our youth ministers for their ministry, we also recognize they require a supportive environment and spiritual guidance. Full-time youth ministers are provided monthly in-service trainings where they all come together for a day of fellowship, adoration and a workshop centered on different topics impacting youth ministry today. The youth ministers are offered time to discuss their progress, ideas and any issues about their experiences, as well as time for spiritual reflection.

CYMI not only aims to teach our young people about the Lord and establish successful youth ministry in parishes, but also wishes to meet our youth minister’s spiritual needs and foster their relationship with God.
ENDOWMENT FUNDS

The Catholic Foundation administers more than 100 Funds that provide a steady income for the Diocese of Brooklyn's ministries and services, and for parishes, schools and other Catholic organizations.

As of December 31, 2015, we are privileged to manage the following list of Endowment Funds established by individuals just like you who have wanted to leave a lasting gift to their church or a particular ministry to continue the work of Christ among us.

CORE EIGHT

ST. CHARLES BORROMEO FUND: provides the support needed to continually renew and refresh the spiritual and academic life of the Priests of the Diocese of Brooklyn.

ARCHBISHOP BRYAN J. McENTEGART FUND: provides schools, academies and diocesan education agencies with the tools needed to provide a world class education through new media, technology, marketing and other educational initiatives.

BISHOP JOHN LOUGHLIN FUND: funds faith formation and evangelization programs.

BISHOP CHARLES E. McDONNELL FUND: provides support to continue promoting vocations and to encourage the next generation of priests during formation.

ST. JOHN PAUL II FUND: supports lay leadership formation and training programs and related initiatives through scholarships and program support.

ARCHBISHOP THOMAS E. MOLLOY FUND: delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs.

BISHOP FRANCIS J. MUGAVERO FUND: supplies resources for senior citizen services along with elderly housing needs.

BISHOP THOMAS V. DALY FUND: supports programs and activities related to migration services in support of the large immigrant population in Brooklyn and Queens.

◊ Dr. Joyce M. Abdenour Memorial Scholarship Fund
◊ Archangel Fund
◊ Thomas Barnwell Scholarship Fund for Futures
◊ Rev. Monsignor Howard B. Basler Scholarship Fund
◊ Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus School
◊ Rev. Monsignor John J. Bracken Endowment Fund
◊ George Campbell Scholarship Fund
◊ Rev. Michael and Philip Carrano Scholarship Fund
◊ Cathedral Preparatory Seminary Fund
◊ Annual Catholic Appeal Endowment Fund
◊ Catholic Charities Endowment Fund
◊ The Eleanor Chadzutko Scholarship Endowment Fund
◊ Salvatore Conti, Ill Endowment Fund
◊ Lynn E. Crowe Angel Scholarship Fund
◊ Robert J. Cunningham Scholarship Endowment Fund

◊ Mary Vose Daily Fund
◊ Dominic Debonis Memorial Scholarship Fund
◊ Dr. Joann M. DeLeonibus Scholarship Fund
◊ Mary Tuohy DeMola Scholarship Fund
◊ St. Vincent DePaul Charitable Trust Fund
◊ Frank DeRosa Endowment Fund for the Tablet
◊ Rev. Monsignor Richard F. Dunn Fund
◊ Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
◊ Thomas Flynn Angel Endowment Fund
◊ Freyland Family Endowment Fund for Catholic Education
◊ Futures Fund
◊ Generoso Pope Scholarship Fund
◊ Angela Gigantiello Scholarship Fund
◊ Anthony J. Gigantiello Scholarship Fund
◊ Joseph Graffagnino Scholarship Fund
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<td>Philip J. Whitcome Educational Fund</td>
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The following list of benefactors made a contribution of $100 or more to the Catholic Foundation for Brooklyn and Queens in the 2015 Calendar Year (January 1–December 31).

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St. Luke R.C. Church
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St. Martin de Porres R.C. Church
St. Mel R.C. Church
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St. Patrick Catholic Academy
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Ms. Virginia A. Zangari
2015: A Year in Review

Generations of Faith was officially launched in April 2015. Over the course of the year, parishioners throughout Brooklyn and Queens participated in the effort to secure funds to launch a youth evangelization program, provide care for senior priests, and strengthen the heart of the Diocese - our 186 parishes.

- **73** parishes participated in Generations of Faith in 2015.
- **More than $60 million** raised in 2015.
- **20,000** gifts received during the first 12 months of the campaign.
- **62** Parishes met or exceeded their goals by more than **125%**.
- **1,000** volunteers served as members of campaign teams.

26 Parishes raised over $1 million
I Made My Pledge to Generations of Faith... Now What?

Join the thousands of donors who have set up their accounts for easy online payments and automatic deductions!

Visit
www.cfbq.org/generations/payments

 BENEFITS OF GIVING EARLY AND ONLINE

✓ YOU save time, postage and paper checks.

✓ WE eliminate multiple mailings to you, saving money and paper

To set up your online accounts visit www.cfbq.org/generations/payments

Enter your banking information.

Confirm your payment method, preference and contact information.

Welcome! You are enrolled for easy, convenient and free online payments.
IMMIGRATION PROGRAM

Catholic Migration Services’ immigration attorneys and counselors handled more than 2,000 cases in 2015 on a wide variety of immigration matters, including assistance with petitions for political asylum, visas for victims of serious crimes and trafficking, temporary protected status (TPS), Deferred Action for Childhood Arrivals (DACA), removal defense and petitions for naturalization.

CMS also responded to the humanitarian crises in the Middle East and Central America. In 2015, we represented Egyptian, Syrian, and Pakistani asylum seekers, and handled a large number of family-based petitions for clients from Egypt, Lebanon, Palestine, Jordan, and other Middle Eastern countries. We also responded to the growing need for representation of Unaccompanied Children (UAC) and our staff has represented dozens of unaccompanied minors from Central America.

In total during 2015, CMS assisted clients from 126 different countries and over 100 different zip codes in Brooklyn and Queens!

IMMIGRANT TENNANT ADVOCACY PROGRAM

CMS’ Immigrant Tenant Advocacy Program (“ITAP”), active in Queens since 2005, expanded into Bushwick, Brooklyn in 2015 and brought much-needed legal services and organizing work to low-income tenants threatened with displacement by predatory landlords and rapid gentrification. In 2015, ITAP provided legal services to over 900 tenants, helped avoid numerous evictions, obtained renewal leases for dozens of clients, and won over $59,000 in rent reductions, rent overcharge credits, and judgments avoided.

The following story exemplifies the critical services provided by ITAP:

Ms. A is an immigrant from El Salvador with limited means, and resides in a rent stabilized apartment in Jamaica, Queens. In January 2015, Ms. A’s landlord served her with a rent demand, claiming that she had failed to pay rent, and then commenced an eviction proceeding alleging nonpayment of rent. CMS housing attorney Kenny Minaya interviewed Ms. A in her preferred language, Spanish, and learned that the landlord’s allegations were untrue. In fact, the landlord had refused to accept Ms. A’s rent in an attempt to pressure her into signing documents she was not required to sign, and which would have improperly and unfairly increased the rent for her apartment. After CMS brought the landlord’s improper acts to the court’s attention, the landlord dropped its case, and Ms. A was able to maintain her rent stabilized home.

IMMIGRANT WORKERS’ RIGHTS PROGRAM

The CMS Immigrant Workers’ Rights Program (“IWRP”) advises and represents low-wage immigrant workers with a variety of employment-related issues, especially wage theft problems (the employer’s unlawful withholding of wages, or failure to pay the minimum wage and overtime). During 2015, IWRP:

• Responded to 586 phone calls workers made to its Linea Laboral hotline;
• Advised an additional 85 walk in clients in its office in Queens;
• Filed 75 complaints on behalf of clients with relevant government investigative agencies; and
• Settled two cases on behalf of wage theft victims for a combined $1,027,000.
In 2015, DeSales Media held its annual World Communications Day Catholic Media Conference on May 13th, honoring Austen Ivereigh, Ph.D., Journalist and Author of “The Great Reformer: Francis And The Making of a Radical Pope”, with the St. Francis DeSales Distinguished Communicator Award. The conference and its communications related panels attracted nearly 300 attendees and the attention of both, local and national press.

This year also marked the expansion availability on Verizon FiOS for NET TV, the Catholic television station headquartered in Brooklyn, New York. NET TV’s original Catholic programming is now available on Channel 48 in the New York metropolitan area and beyond.

During Pope Francis’ first ever trip to the United States, DeSales Media Group welcomed His Holiness to the New York metropolitan area with a 225-foot tall billboard in the middle of the Big Apple. The billboard received coverage by both local and international news outlets, including The New York Times, and IO Donna (Italy).

DeSales Media was honored in 2015 by the Catholic Press Association of the United States and Canada for its newspapers The Tablet, Nuestra Voz and television programming. Both papers received awards and honorable mentions for its columns and coverage of special events and NET-TV’s original series Reel Faith was awarded with the honorable Gabriel Award.

New Evangelization Television (NET TV) announced a new original program Mission of Love, based on the catechesis for the 2015 World Meeting of Families. NET TV also presented all new seasons of returning favorites: Breaking Bread, Portraits of Faith, Tu Fe Al Dia, and more.

DeSales Media Group launched a new bilingual online prayer community entitled Pray For Me (Reza por Mi). Located at www.dioceseofbrooklyn.org/prayforme, the site enables users to submit their own intentions and also to pray for others who have posted on the site.

On December 2015, DeSales Media launched its bilingual advertising campaign for the Diocese of Brooklyn to promote the Sacrament of Reconciliation and encourage people to return to church during the Christmas season. The campaign, which ran from the first week of December through Epiphany in January, included a series of print ads, and radio messages recorded by Bishop DiMarzio in both English and Spanish.

DeSales Media Group published the 2015 Clergy Photo Directory and distributed it at Christmastime for the pastors of the Diocese. This visual resource had last been published back in 2003 as an addendum to the 2001 edition.
STATEMENT OF FINANCIAL POSITION  DECEMBER 31, 2015

ASSETS
Cash and cash equivalents  $ 14,669,776
Investments  16,263,039
Restricted investments  46,166,556
Contributions and pledges receivable  51,217,232
Prepaid expenses and other assets  740,453
Furniture and equipment, net  6,134
TOTAL ASSETS  $ 129,063,190

LIABILITIES AND NET ASSETS
Liabilities:
Accrued expenses  $ 72,481
Grants payable  1,652,378
Funds held as agency endowments  55,605,251
TOTAL LIABILITIES  $ 57,330,110

Net assets
Unrestricted
Board designated  1,805,332
Operating  1,707,012
Total unrestricted  3,512,344
Temporarily restricted  22,054,180
Permanently restricted  46,166,556
TOTAL NET ASSETS  71,733,080

TOTAL LIABILITIES AND NET ASSETS  $ 129,063,190

STATEMENT OF ACTIVITIES  2015

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Board Designated</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue, Gains and Support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends and interest</td>
<td>$ 39,503</td>
<td>$ 45,520</td>
<td>$ 471,519</td>
<td>-</td>
<td>$ 556,542</td>
</tr>
<tr>
<td>Net unrealized and realized gain on investments</td>
<td>(266)</td>
<td>69,460</td>
<td>(1,515,123)</td>
<td>-</td>
<td>(1,445,929)</td>
</tr>
<tr>
<td>Contributions</td>
<td>41,539</td>
<td>-</td>
<td>579,192</td>
<td>700,927</td>
<td>1,321,658</td>
</tr>
<tr>
<td>Contributions - capital campaign</td>
<td>-</td>
<td>-</td>
<td>8,520,622</td>
<td>-</td>
<td>8,520,622</td>
</tr>
<tr>
<td>Fundraising events, net of direct cost of $67,456</td>
<td>237,049</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>656,996</td>
</tr>
<tr>
<td>Management fee income</td>
<td>656,996</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>736,479</td>
</tr>
<tr>
<td>Other fees</td>
<td>973,321</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>973,321</td>
</tr>
<tr>
<td>Net assets released from donor restrictions</td>
<td>6,276,222</td>
<td>-</td>
<td>(6,276,222)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Revenue, Gains and Support</td>
<td>8,224,364</td>
<td>114,980</td>
<td>1,779,988</td>
<td>700,927</td>
<td>10,820,259</td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Service — charitable grant making</td>
<td>3,675,852</td>
<td>1,957,839</td>
<td>-</td>
<td>-</td>
<td>5,633,691</td>
</tr>
<tr>
<td>Supporting Services: Management and general</td>
<td>996,225</td>
<td>52,070</td>
<td>-</td>
<td>-</td>
<td>1,048,295</td>
</tr>
<tr>
<td>Fundraising (including $3,326,382 of capital campaign)</td>
<td>3,520,516</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,520,516</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>8,192,593</td>
<td>2,009,909</td>
<td>-</td>
<td>-</td>
<td>10,202,502</td>
</tr>
<tr>
<td>Change In Net Assets Before Other Changes</td>
<td>31,771</td>
<td>(1,894,929)</td>
<td>1,779,988</td>
<td>700,927</td>
<td>617,757</td>
</tr>
<tr>
<td>Donor redesignation of prior year contribution</td>
<td>-</td>
<td>-</td>
<td>(1,000,000)</td>
<td>1,000,000</td>
<td>-</td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>31,771</td>
<td>(1,894,929)</td>
<td>779,988</td>
<td>1,700,927</td>
<td>617,757</td>
</tr>
<tr>
<td>Net Assets Beginning of Year</td>
<td>1,675,241</td>
<td>3,700,261</td>
<td>21,274,192</td>
<td>44,465,629</td>
<td>71,115,323</td>
</tr>
<tr>
<td>End of Year</td>
<td>$ 1,707,012</td>
<td>$ 1,805,332</td>
<td>$22,054,180</td>
<td>$ 46,166,556</td>
<td>$ 71,733,080</td>
</tr>
</tbody>
</table>

† Catholicfoundationbq.org
All of us want to feel that we have made a lasting contribution to a better world; that our lives have touched others in meaningful ways; that our legacy will live on long after we are gone. This joy is often realized through our children, our friends and our families—but there is more.

We also are enriched by the gifts we give to others less fortunate. By generously sharing our resources to help the Church’s mission, our legacy can reach beyond the boundaries of children and family and create a treasure for life. Your gift to Catholic Foundation can form that “lasting contribution to a better world.”

At Catholic Foundation, we make the most of planned gifts by investing them in endowment funds that have a perpetual existence. This means that a portion of the earnings generated by your gift—not the principal—will be used. Any additional earnings will be reinvested so that your gift may grow in value over time. Through the Foundation’s professional investment management, your planned gift can become a wellspring of support for the parish, school, Catholic agency or ministry of your choice. Or, if you prefer your gift can be expended immediately in support of a particular Ministry or Parish or School.

### Ways to Give

<table>
<thead>
<tr>
<th>Type of Gift</th>
<th>Form of Gift</th>
<th>Benefit to Church</th>
<th>Benefit to You</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outright Gift</td>
<td>• Cash</td>
<td>• Perpetual income</td>
<td>• Income tax deduction</td>
</tr>
<tr>
<td></td>
<td>• Stocks/securities</td>
<td>• Interest income used by parishes, schools and organizations in the Diocese</td>
<td>• No capital gains tax on appreciated gifts</td>
</tr>
<tr>
<td></td>
<td>• Real estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Insurance</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Vehicle</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bequest</td>
<td>• Cash</td>
<td>• Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor</td>
<td>• Possible estate tax deduction</td>
</tr>
<tr>
<td></td>
<td>• Real estate</td>
<td></td>
<td>• Opportunity to make a perpetual gift</td>
</tr>
<tr>
<td></td>
<td>• Personal property</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Percentage of estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Remainder of estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Remainder of estate after other obligations have been satisfied</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Gift Annuities</td>
<td>• Cash</td>
<td>• Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church</td>
<td>• Guaranteed fixed income for life</td>
</tr>
<tr>
<td></td>
<td>• Stocks/securities</td>
<td></td>
<td>• Portion of income is tax-free</td>
</tr>
<tr>
<td></td>
<td>• Real estate</td>
<td></td>
<td>• Income tax deduction</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Reduction of estate taxes</td>
</tr>
<tr>
<td>Insurance Policies</td>
<td>• Name Catholic Foundation for Brooklyn and Queens as policy owner and/or beneficiary</td>
<td>• Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor’s death</td>
<td>• Opportunity to make substantial future gift to Church at current manageable cost</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Income tax deduction for value of the policy when transferred</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Premium payments may be deducted as gifts</td>
</tr>
<tr>
<td>Charitable Remainder Trusts</td>
<td>• Cash</td>
<td>• Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor</td>
<td>• Variable or fixed income</td>
</tr>
<tr>
<td></td>
<td>• Stocks/securities</td>
<td></td>
<td>• Option to defer income</td>
</tr>
<tr>
<td></td>
<td>• Real estate</td>
<td></td>
<td>• Income tax deduction</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Reduction of estate taxes</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• No capital gains tax on appreciated gift (or deferral, in some instances)</td>
</tr>
<tr>
<td>Charitable Lead Trusts</td>
<td>• Cash</td>
<td>• Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations</td>
<td>• At end of trust period, principal returns to donor or heirs</td>
</tr>
<tr>
<td></td>
<td>• Stocks/securities</td>
<td></td>
<td>• Principal can pass to others with little or no shrinkage</td>
</tr>
<tr>
<td></td>
<td>• Real estate</td>
<td></td>
<td>• Tax deduction</td>
</tr>
<tr>
<td>Retirement Plan/IRA</td>
<td>• Name Catholic Foundation for Brooklyn and Queens as beneficiary of death benefit</td>
<td>• Significant gift upon death of donor</td>
<td>• Opportunity to make a major gift</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Estate and income tax savings</td>
</tr>
</tbody>
</table>
The Catholic Foundation for Brooklyn and Queens was founded in 1998 as the Alive in Hope Foundation. It is an independent, not-for-profit Corporation organized and existing under the laws of the State of New York. It is organized and operated exclusively for religious, charitable and educational purposes as described in Section 501(c)(3) of the Internal Revenue Code. The Bishop and two other clergy of the Diocese are the Members. They appoint the Board of Directors who govern the Corporation. The Directors are experienced men and women with extensive business, financial or legal backgrounds.

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