



CATHOLIC FOUNDATION FOR **BROOKLYN AND QUEENS**



OUR MISSION

The Catholic Foundation for Brooklyn and Queens provides financial grants and other assistance to institutions and ministries of the Diocese of Brooklyn in support of the Church's mission in Brooklyn and Queens, and administers the endowments and other funds entrusted to it. The Foundation is guided by principles of prudent stewardship while assuring that all investments are consistent with Catholic teachings.



Dear Friends and Benefactors:



Joseph E. Geoghan

The year 2013 was a productive one for the Catholic Foundation for Brooklyn and Queens. The Foundation distributed \$4 million to advance the Church's ministries throughout Brooklyn and Queens, made substantial progress in furthering our Youth Evangelization and Migration initiatives and assisted several ministries of the Diocese with tailored development programs. The Foundation has also received a one million dollar pledge from a generous

benefactor to support the Youth initiative, for which we are most grateful.

As you will see in the pages that follow, your generosity continues to make a direct impact on Catholic ministries, and more importantly, the people we serve. Foundation funding assisted over 200 students to attend World Youth Day in Brazil and helped Catholic Migration Services to assist our immigrant brothers and sisters in navigating the labyrinth of federal immigration regulations. Many of our efforts have a macro focus on ministries but we refuse to lose sight of the importance of a micro focus on people as well. For example, the Foundation continues to support elderly priests in our community through the Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests. One of our grants brought three generations of Catholics together in a celebration of music at this year's Generations of Faith concert at Immaculate Heart of Mary Church. And of course, we share in the efforts of our sister foundation, Futures In Education, to keep our Catholic schools strong through our many educational grants and scholarship funds.

Without question, the Catholic Foundation is making an impact throughout the Diocese of Brooklyn. And this has been possible only because you, our benefactors, have confidence that the Foundation will be a prudent steward of your gifts, both in its investment policies and in its grant programs. We try very hard to maintain that standard and we are blessed with a staff that is without peer in their support of our commitment and their dedication to the mission of the Foundation.

I hope you will take the time to review this 2013 Annual Report, enjoy the articles on the different ministries we have highlighted, see your contributions in action, review our financial statement, and finally, check our Donor Roll. If you see that a friend, family member or colleague is not listed, but is passionate about our mission, please be our advocate and spread the word about the Catholic Foundation. This Annual Report is so much more than a referendum on our accomplishments in 2013 - together we must use it to set a rock-solid foundation for 2014 and beyond.

As our Holy Father, Pope Francis, reminds us, we must continue to serve the underserved. We must continue to welcome the stranger among us, and we must be ready to share our faith and love of our Lord, Jesus Christ with the next generation of Catholics, who are ready to follow in our footsteps.

Once again, thank you for your generosity and support. May God continue to bless you and your families.

Sincerely,

Joseph E. Geoghan
Chairman of the Board,
Catholic Foundation for Brooklyn and Queens

Dear Friends in Christ,



Msgr. Jamie J. Gigantiello

The mission of the Church is constant, yet it challenges us each day to change the way we think and how we do things. We at the Catholic Foundation for Brooklyn and Queens understand the mission of the Church to bring Christ's love and presence to His people and our response to that mission is manifested in our endowments.

Each of our endowments, the Core Eight (Archbishop Bryan J. McEntegart Fund for Catholic Education, Bishop

John Loughlin Fund for Evangelization & Religious Education, Bishop Charles E. McDonnell Fund for Vocations, Blessed John Paul II Fund for Lay Leadership Formation, Archbishop Thomas E. Molloy Fund for Care of Elderly Priests, Bishop Francis J. Mugavero Fund for Care of the Sick & Elderly, Bishop Thomas V. Daily Fund for Immigration, St. Charles Borromeo Fund for Continuing Education for Clergy) and those which are donor established, seek to address a need or challenge present to the Church while it fulfills its mission. Some of the clear examples of this can be found in the Bishop Thomas Daily Fund which provides support to Catholic Migration Services, allowing the Church to be Christ's presence to the newly arrived. Funds such as this one have been established with the understanding that the challenges of today may not be the challenges of tomorrow. This is why we are constantly re-examining the areas of ministry throughout the diocese of Brooklyn in an attempt to support them where possible and address growing needs.

We must also come up with new ways to fulfill the demands placed on financial assistance to the programs throughout the Diocese of Brooklyn by appealing to the faithful of the Diocese who have built and continue to sustain the Church's work here in Brooklyn and Queens. Our Foundation's commitment to evangelizing the youth of our communities is a recent challenge which we have asked you to invest yourselves into for the betterment of the future of the Church.

The Holy Father, Pope Francis, constantly reminds us of our call to serve the poor. I look forward to continuing the journey with you as we support the efforts of our Bishop, Most Reverend Nicholas DiMarzio, Ph.D., D.D., to bring Christ's presence to the spiritually, financially and physically poor of our great diocese in Brooklyn and Queens.

I pray that the Lord will continue to look kindly upon and bless the generosity of His people who desire to build up the church in our neighborhoods and strive to be His disciples in our world today.

In Christ's Peace,

Msgr. Jamie J. Gigantiello
Vicar for Development
Diocese of Brooklyn



Youth Ministry

REACHING OUT TO YOUNG CATHOLICS IN BROOKLYN AND QUEENS

CFBQ Catholic Youth Ministry Initiative

The initiative is ending its second year, where CFBQ provides funding to parishes to carry out, with guidance from the Office of Faith Formation, the goals of a comprehensive youth ministry program:

- ◇ Goal 1 - Empower young people to live as disciples of Jesus Christ in our world today
 - ◇ Goal 2 - Draw young people to responsible participation in the life, mission and work of the Church
 - ◇ Goal 3 - Foster the personal and spiritual growth of each young person
- 10 groups participating, representing 14 parishes in the Diocese of Brooklyn
 - Average number of youth actively participating per group: 40
 - Target age group: Junior High and High School students
 - Languages spoken by participating youth: English, Spanish, Italian, Creole, Tagalog
 - CFBQ commitment of funds for 2013/2014: \$220,000.

“Our local parishes are looking for a way to connect with their youth,” says Paul Morisi, Coordinator of Adolescent and Young Adult Faith Formation at the Diocese of Brooklyn. “Through the Catholic Foundation, ten sites (both individual parishes and clusters of parishes) have been provided with the funding, training and spiritual formation of a part-time youth minister. These youth ministers are able to engage the youth of the community and help them to encounter Jesus Christ.”

World Youth Day in Rio de Janeiro

Additionally, this year, the Diocese of Brooklyn, through the funding of the Catholic Foundation, was able to send over 200 students to Rio de Janeiro for World Youth Day. This international event, hosted by Pope Francis, allowed the youth and young adults of the Diocese of Brooklyn to experience their faith in a new way. All pilgrims attended several liturgies and catechetical sessions with a Bishop from an English speaking country, says Morisi. The event culminated with an ‘overnight’ where approximately three million

young people camped out on Copacabana Beach for a vigil prayer service and woke up to Sunday mass with Pope Francis.

...and what the students had to say:

“I have been lucky enough to attend three World Youth Days - Sydney, Australia in 2008, Madrid, Spain in 2011, and this past summer in Rio de Janeiro, Brazil. Attending World Youth Day has been an extraordinary opportunity that has changed my life forever. It opened my eyes to how, despite varying cultures and ways of life, we share a common bond through the Church and God. World Youth Day helped me to find the Holy Spirit within me, and gave me a better understanding of the Catholic Church. This life changing event helped me to connect with God and grow as a more faithful Catholic and young leader in the Church. As the theme of World Youth Day asked us to ‘Go and make disciples of all nations,’ I have returned home inspired to spread God’s light regardless of the darkness and fear that often paralyzes our world.”

“World Youth Day was a truly incredible experience that set my faith on fire by showing me the true meaning of the term ‘universal church.’ Seeing the youth of the world come together, in spite of all our differences, to worship the same God that we all know and love, was a truly beautiful and unforgettable experience.”

“Our spiritual hunger was fed through Jesus’s arms wide open to us atop Mount Corcovado, the examples of true love shown by Pope Francis and the working of the Holy Spirit in each of us throughout the week in Mass. This helped to bring the Lord back with us to New York and share Him with others.”

“World Youth Day 2013 in Rio was a life-changing event for me. It gave me the confirmation in my heart that being a priest and serving the people of God is my mission and passion in life. Being able to worship and celebrate our Catholic faith with people from around the world is a memory that will stay with me forever. I have become friends with people both in the Diocese of Brooklyn and from around the world, and these friendships still remain strong today. I look forward to going to World Youth Day 2016 in Krakow - hopefully as a priest!”

YOUR DOLLARS AT WORK

Each year, Catholic Foundation for Brooklyn and Queens seeks to fund worthy projects throughout the Diocese of Brooklyn that advance its various ministries. Of the \$4 million in endowment fund disbursements, the Foundation approved grants totaling \$2.4 million from its core 8 endowment funds while continuing to maintaining the principal of the funds through prudent management of investments. An estimated 30,000 of the faithful in Brooklyn and Queens benefitted directly from the works of the funded projects with ripple effects positively impacting tens of thousands more. In 2013, 114 projects were implemented in 95 parishes, schools or religious organizations in the Diocese of Brooklyn. Below are samples of the grants awarded listed by the source fund:

BISHOP JOHN LOUGHLIN FUND FOR FAITH FORMATION AND EVANGELIZATION

Total Number of Grants Awarded: 35
Total Award Amount: \$273,504

Highlighted projects:

- ◇ Technology and Multi-Media Capabilities for Evangelization Efforts - Sacred Heart Church
- ◇ Youth Leadership and Service Development - St. Mary Magdalene Church
- ◇ Growing in Our Faith - St. Andrew Avellino Parish
- ◇ Embracing the New Evangelization: Seeds to be Sown - St. Clement Pope Church
- ◇ Kairos Retreat - Bishop Loughlin MHS
- ◇ Teaching with Technology in CCD classrooms - Our Lady of Consolation Church*
- ◇ To Aid The Bridge to Life's Evangelization Efforts through Technology - The Bridge to Life, Inc.
- ◇ Youth Awakening! Making the Spirit Come Alive to Youth and Young Adults - St. Nicholas of Tolentine Church
- ◇ Coming Together to Grow in Faith - Most Holy Trinity - St. Mary Parish Religious Church
- ◇ Age to Age: Generations of Faith Mission and Concert - Immaculate Heart of Mary Church
- ◇ Annual Diocesan Youth Day Enhancement - Office of Faith Formation
- ◇ From Religious Education to Lifelong Faith Formation: Taking the First Steps - Most Precious Blood Church
- ◇ HIYM-Holy Innocents Youth Ministry: Building the Future Now - Holy Innocents Church

*** Technology in the CCD Classrooms - Our Lady of Consolation Church**

The Polish religious education program at Our Lady of Consolation plays a vital and active role in the life of the parish as the main source of catechesis for the next generation of Catholics. Today's students learn via the internet, computers and interactive multimedia. Implementing technology in the religious education classrooms has allowed the parish to use the learning tools of today to teach the timeless message of Christ and His Church to the 120 students who participate each week. The impact goes beyond the classroom as students go to websites at home to continue the learning experience. Parents have had the opportunity to engage with their children and the eagerness of the students to come to classes on Saturday demonstrates the success incorporating technology has brought to the faith formation program.

ARCHBISHOP BRYAN J. MCENTEGART FUND FOR CATHOLIC EDUCATION

Total Number of Grants Awarded: 37
Total Award Amount: \$732,308

Highlighted projects:

- ◇ Expanding the Use of Student Technology in the Common Core Standards Based Classroom - St. Kevin Catholic Academy
- ◇ Creation of a Science, Technology, Engineering and Mathematics (STEM) Center focusing on Robotics for students in Grades 6 through 8 - St. Anselm Catholic Academy
- ◇ iPads As a Tool for Learning in the Middle Grades Continued - St. Bernard School
- ◇ St. Adalbert School Goes Green With Differentiated Instruction - St. Adalbert School
- ◇ Technology Enhancement: Think "Out of the Box" for Common Core - Our Lady of Grace School
- ◇ Early Childhood Classrooms - Immaculate Conception School
- ◇ Differentiated Instruction through the Use of Mobile Technology for Kindergartners - Queen of All Saints School
- ◇ The use of iPads in the Two-Way Immersion Network Program to teach English and Mandarin - Most Holy Redeemer Catholic Academy
- ◇ St. Saviour Catholic Academy Science Enrichment Lab - St. Saviour Catholic Academy*
- ◇ After School Enrichment Technology Program. - Salve Regina Catholic Academy
- ◇ Outside Professional Development for the Diocesan Technology Committee Funding - Office of the Superintendent

*** Saint Saviour Catholic Academy Science Enrichment Lab**

The addition of the science enrichment lab at St. Saviour Catholic Academy has helped the school in many ways. All 378 students in the school have some opportunity for hands-on experience in the lab every week, whether working in small groups collaboratively, independently or together with the whole class. The lab has allowed for the addition of a STEM program as part of the elective offerings for the 5th-8th grade students. Those students also use the lab to practice for the performance portion of the NYS Science exam. Other science programming and after-school activities have been made possible and the lab has even become home to several small plants and animals, giving the students the chance to interact and care for them. Besides the students' increased interest in science, prospective parents and visitors to the school are impressed when they visit the facility - a great demonstration of some of what a Catholic education at St. Saviour Catholic Academy offers.

SAINT JOHN PAUL II FUND FOR LAY LEADERSHIP FORMATION

Total Number of Grants Awarded: 14
Total Award Amount: \$285,734

Highlighted projects:

- ◇ Young Adult Leaders for Tomorrow - Our Lady of Light Church
- ◇ Church Leadership for the Future - St. Andrew Avellino Church
- ◇ Lay Ministry Sunday - Pastoral Institute
- ◇ Faculty Day of Prayer and Professional Development - Cathedral Preparatory Seminary
- ◇ Annual Retreat for Parish Pastoral Associates - Diocesan Conference of Pastoral Associates
- ◇ Stepping Outside to Reach and Teach - Christ the King Church
- ◇ Professional Day for Parish Staffs - Secretariat for Catholic Education and Formation
- ◇ Forming Lay Leaders-The New Evangelization - SS. Peter and Paul Church
- ◇ Catholic Migration Services Ethnic Apostolates Program - Catholic Migration Services, Inc.
- ◇ Forming Lay Parish Ministers as Leaders in the New Evangelization - Most Precious Blood Church



ENDOWMENT AND FUNDS

The Catholic Foundation administers more than 100 Funds that provide a steady income for the Diocese of Brooklyn's ministries and services, and for parishes, schools and other Catholic organizations.

As of 12/31/13, we are privileged to manage the following list of Endowments and Designated Funds established by individuals just like you who have wanted to leave a lasting gift to their church or a particular ministry to continue the work of Christ among us.

- ◇ Dr. Joyce M. Abdenour Memorial Scholarship Fund
- ◇ Archangel Fund
- ◇ Thomas Barnwell Scholarship Fund for Futures
- ◇ Rev. Monsignor Howard B. Basler Scholarship Fund
- ◇ Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus School
- ◇ St. Charles Borromeo Fund
- ◇ Rev. Monsignor John J. Bracken Endowment Fund
- ◇ George Campbell Scholarship Fund
- ◇ Rev. Michael and Philip Carrano Scholarship Fund
- ◇ Cathedral Preparatory Seminary Fund
- ◇ Catholic Charities Endowment Fund
- ◇ Salvatore Conti, III Scholarship Endowment Fund for Nativity BVM School
- ◇ Robert J. Cunningham Scholarship Endowment Fund
- ◇ Mary Vose Daily Fund
- ◇ Bishop Thomas V. Daily Fund
- ◇ Dominic Debonis Memorial Scholarship Fund
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- ◇ Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
- ◇ Thomas Flynn Angel Endowment Fund
- ◇ Freyland Family Endowment Fund for Catholic Education
- ◇ Futures Fund
- ◇ Generoso Pope Scholarship Fund
- ◇ Angela Gigantiello Scholarship Fund
- ◇ Anthony J. Gigantiello Scholarship Fund
- ◇ Margaret Hardiman Memorial Scholarship Endowment Fund
- ◇ Holy Child Jesus School Scholarship Endowment Fund
- ◇ Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven
- ◇ Hearst Fund for Futures
- ◇ Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare's School
- ◇ Holy Name School Scholarship Endowment Fund
- ◇ Herbert H. Ihl Endowment Fund
- ◇ Blessed John Paul II Fund
- ◇ Joseph-Turner Endowment Fund for St. Clare's School
- ◇ Rev. Louis J.P. Kennedy Endowment Fund
- ◇ Donald and Patricia Kennelly Angel Endowment Fund
- ◇ Keogh Family Scholarship Fund
- ◇ Peter and Karen Labbat Angel Endowment Fund
- ◇ St. Catherine Laboure Special Education Fund
- ◇ Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests
- ◇ LJLM St. Sebastian School Scholarship Fund
- ◇ Lottie and Christina Scholarship Endowment Fund
- ◇ Bishop John Loughlin Fund
- ◇ Bishop Loughlin Memorial High School Endowment Fund
- ◇ Anne and Mary Mahon Scholarship Endowment Fund
- ◇ Rev. Monsignor Neil Mahoney Memorial Scholarship Fund
- ◇ Sr. Mary Patrick McCarthy GNSH Scholarship Fund
- ◇ Bishop Charles E. McDonnell Fund
- ◇ Archbishop Bryan J. McEntegart Fund
- ◇ Charles "Chuck" Mendez Angel Endowment Fund

- ◇ Merlet and Graver Family Scholarship Fund
- ◇ Jennie and Edward Mills Fund for Catholic Education at St. Virgilius School
- ◇ Rev. Monsignor Eugene J. Molloy Scholarship Fund
- ◇ Archbishop Thomas E. Molloy Fund
- ◇ Mary Queen of Heaven Capital Needs Endowment Fund
- ◇ Mary Queen of Heaven Parish Scholarship Endowment Fund
- ◇ Bishop Francis J. Mugavero Fund
- ◇ Irene and Joseph Nastro Memorial Scholarship Fund
- ◇ Veronica O'Connor Endowment Fund
- ◇ Our Lady Queen of Martyrs Parish Endowment Fund
- ◇ Our Lady Queen of Martyrs School Endowment Fund
- ◇ Our Lady of the Snows School Endowment Fund
- ◇ Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters
- ◇ Acsunta and Frank J. Passenant, Sr. Fund
- ◇ Pastoral Institute Scholarship Fund
- ◇ Endowment for Pastoral Life
- ◇ Deacon Vincent and Carmen Pitaro Scholarship Fund
- ◇ Rev. Monsignor Guy Puglisi Fund for Futures
- ◇ Queens Postal Fund for Futures
- ◇ Daniel and Margaret Reid Scholarship Endowment Fund
- ◇ Fr. Reilly Memorial Endowment Fund for Queen of Peace Parish
- ◇ May Ellen and Gerald Ritter Foundation Scholarship Fund
- ◇ Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven
- ◇ Lawrence and Elizabeth Sanchez and Lawrence Sanchez, Jr. Scholarship Endowment Fund
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- ◇ St. Sebastian Parish Religious Education Fund
- ◇ St. Elizabeth Catholic Academy Angel Scholarship Endowment Fund
- ◇ St. Elizabeth Catholic Academy Scholarship Endowment Fund for High School
- ◇ Stephen Russell Educational Endowment Fund for St. Rose of Lima School
- ◇ St. Adalbert Church School Endowment Fund
- ◇ St. Anselm Parish Whitcome Fund
- ◇ St. Barbara Parish Endowment Fund
- ◇ St. Bernadette School Scholarship Endowment Fund
- ◇ St. Bernard Parish Elementary School Endowment Fund
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- ◇ St. Mark Education Endowment Fund
- ◇ St. Monica's Support Fund for Parishes in Jamaica
- ◇ St. Paul the Apostle Parish Capital Needs Endowment Fund
- ◇ St. Saviour's Parish Endowment Fund
- ◇ St. Sebastian Parish Altar Guild Fund
- ◇ St. Sebastian Parish Capital Needs Endowment Fund
- ◇ St. Sebastian Parish David V. Duchini Endowment Fund
- ◇ St. Sebastian Parish Music Ministry Endowment Fund
- ◇ St. Sebastian Parish Scholarship Endowment Fund
- ◇ St. Sebastian Parish Thomas P. O'Neill Endowment Fund
- ◇ St. Sebastian Youth Ministry Endowment Fund
- ◇ Angela V. Siciliano Scholarship Endowment Fund
- ◇ Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven School
- ◇ Edmund M. Speer Memorial Fund
- ◇ Philip J. Whitcome Educational Fund

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St. Camillus - St. Virgilius R.C. Church
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St. Catherine of Genoa-St. Therese of Lisieux
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St. Clare Catholic Academy
St. Columba R.C. Church
St. Elizabeth Catholic Academy
St. Ephrem R.C. Church
St. Francis College
St. Francis De Sales R.C. Church
St. Francis De Sales School
St. Joan Of Arc R.C. Church
St. John's Preparatory High School
St. John's University
St. Joseph's College
St. Kevin R.C. Church
St. Leo R.C. Church
St. Leo School
St. Luke School
St. Margaret R.C. Church
St. Mark R.C. Church
St. Mark School
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St. Mel R.C. Church
St. Michael R.C. Church
St. Nicholas of Tolentine R.C. Church
St. Patrick R.C. Church
St. Paul the Apostle R.C. Church
St. Saviour R.C. Church
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St. Sebastian R.C. Church
St. Stanislaus Kostka R.C. Church
St. Teresa of Avila - St. Anthony of
Padua R.C. Church
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CATHOLIC FOUNDATION SUPPORTS CATHOLIC COMMUNICATIONS: EDUCATING, EVANGELIZING AND ENTERTAINING

Catholic Foundation for Brooklyn and Queens is proud to have expanded fundraising efforts to support the work of DeSales Media Group, the technology and communications arm of the Diocese. DeSales is the first such entity formed by a Diocese in the United States.

DeSales's cable channel, NET TV, broadcasts original programming, including Currents (currentsnny.tv), its flagship nightly news show, and several programs in Spanish. NET TV is available in the New York area on Time Warner Cable channel 97, Cablevision channel 30 and nationally through Verizon FiOS On Demand, and netny.tv.

DeSales faithfully serves the large and growing Spanish-speaking Catholic population in Brooklyn and Queens with Nuestra Voz, the monthly Spanish-language newspaper, and Tu Fe Al Dia, a weekly Spanish-language program on NET TV focusing on what the Catholic faith means in the everyday lives of the Hispanic community in Brooklyn and Queens.

DeSales also publishes its weekly Catholic newspaper, The Tablet, which covers local and international news from a Catholic point of view and has been serving the people of Brooklyn and Queens since 1908. With thetablet.org, a daily headlines email newsletter, and a mobile app, the newspaper now transcends its borders and serves a national and international Catholic populace.

DeSales also includes Catholic Telemedia Network (CTN), which has been serving the educational and spiritual needs of the children in the schools and academies of the Diocese of Brooklyn for almost 50 years. CTN's modern mission includes producing online educational content for diocesan elementary schools; bringing hardware, software and networking capabilities into schools; and training educators on how to

best use this new technology. DeSales also includes Catholic Telemedia Network (CTN), which has been serving the educational and spiritual needs of the children in the schools and academies of the Diocese of Brooklyn for almost 50 years. CTN's modern mission includes producing online educational content for diocesan elementary schools; bringing hardware, software and networking capabilities into schools; and training educators on how to best use this new technology.

DeSales also operates several websites for the Diocese of Brooklyn and provides public relations, advertising, grant-funding and lobbying for several diocesan agencies. DeSales' team offers in-depth experience in a variety of media fields, including journalism, television production, documentary filmmaking, print media, web publishing, information technology, graphic design, photography, social media and more.



CATHOLIC FOUNDATION ENHANCES FUNDRAISING EFFORTS FOR CATHOLIC MIGRATION SERVICES

The mission of Catholic Migration Services (CMS) is to welcome the stranger in our midst by empowering underserved immigrant communities in Brooklyn and Queens, regardless of religion or ethnicity. Catholic Foundation for Brooklyn and Queens now serves as the fundraising office for CMS, helping them further their important mission and vital work.

CMS provides comprehensive pastoral, educational, advocacy and legal services to advance equality and social justice in a changing and diverse population.

At a recent benefit, CMS attorney Sharone Schwartz-Kaufman took to the stage to introduce her client Nasreen Siddiqui and Nasreen's son, Syed Tahir Siddiqui. Ms. Siddiqui, a Pakistani immigrant and a client

Ms. Schwartz-Kaufman represented in removal defense litigation, shared her family's struggle to stay in the United States despite multiple attempts to gain legal status, and

expressed her joy and relief at finally being granted the right to remain in our country.

Ms. Siddiqui was a victim of various unfortunate circumstances: her family was persecuted in Pakistan for religious reasons, forcing her husband to leave the country in order to find a job. Once he arrived in the United States, he applied for citizenship and sent for his family. Tragically, Mr. Siddiqui died in an accident just days before his family's citizenship was granted, and his wife and children faced deportation.

Luckily, Ms. Siddiqui found Catholic Migration Services, through which Ms. Schwartz-Kaufman has been by her side, serving as an advocate on her behalf throughout a complex legal battle that ultimately ended successfully for Ms. Siddiqui. Thanks to the work of CMS, she now resides safely in the U.S., with no threat of deportation.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2013

Assets

| | |
|--------------------------------------|----------------------|
| Cash and cash equivalents | \$ 4,573,582 |
| Investments | 24,589,226 |
| Restricted investments | 43,556,305 |
| Contributions and pledges receivable | 830,906 |
| Prepaid expenses and other assets | 229,985 |
| Furniture and equipment, net | 12,268 |
| Total Assets | \$ 73,792,272 |

Liabilities and Net Assets

| | |
|---|----------------------|
| Liabilities: | |
| Accrued expenses | \$ 59,906 |
| Grants payable | 2,318,729 |
| Total Liabilities | 2,378,635 |
| Commitments And Contingencies | |
| Net assets | |
| Unrestricted | |
| Board designated | 4,065,324 |
| Operating | 1,548,407 |
| Total unrestricted | 5,613,731 |
| Temporarily restricted | 22,243,601 |
| Permanently restricted | 43,556,305 |
| Total Net Assets | 71,413,637 |
| Total Liabilities And Net Assets | \$ 73,792,272 |

STATEMENT OF ACTIVITIES

2013

| | Unrestricted | | | | Total |
|--|------------------|--------------------|------------------------|------------------------|-------------------|
| | Operating | Board Designated | Temporarily Restricted | Permanently Restricted | |
| Revenue, Gains and Support: | | | | | |
| Dividends and interest | \$ 41,992 | \$ 100,888 | \$ 1,408,024 | \$ - | \$ 1,550,904 |
| Net unrealized and realized gain on investments | - | 105,739 | 8,890,930 | - | 8,996,669 |
| Contributions | 16,620 | - | 1,493,428 | 127,285 | 1,637,333 |
| Fundraising events, net of direct cost of \$58,294 | 307,471 | - | - | - | 307,471 |
| Management fee income | 610,072 | - | - | - | 610,072 |
| Other fees | 981,375 | - | - | - | 981,375 |
| Net assets released from donor restrictions | 5,180,106 | - | (5,180,106) | - | - |
| Total Revenue and Support | 7,137,636 | 206,627 | 6,612,276 | 127,285 | 14,083,824 |
| Expenses: | | | | | |
| Program Service — charitable grant making | 2,286,952 | 2,390,832 | - | - | 4,677,784 |
| Supporting Services: | | | | | |
| Management and general | 2,297,496 | 111,579 | - | - | 2,409,075 |
| Fundraising | 689,132 | - | - | - | 689,132 |
| Total Expenses | 5,273,580 | 2,502,411 | - | - | 7,775,991 |
| Change In Net Assets Before Board Designation | 1,864,056 | (2,295,784) | 6,612,276 | 127,285 | 6,307,833 |
| Board designation — grant making | (2,460,728) | 2,460,728 | - | - | - |
| Change In Net Assets | (596,672) | 164,944 | 6,612,276 | 127,285 | 6,307,833 |
| Net Assets | | | | | |
| Beginning of Year | 2,145,079 | 3,900,380 | 15,631,325 | 43,429,020 | 65,105,804 |
| End of Year | \$ 1,548,407 | \$ 4,065,324 | \$ 22,243,601 | \$ 43,556,305 | \$ 71,413,637 |

WAYS TO GIVE

All of us want to feel that we have made a lasting contribution to a better world; that our lives have touched others in meaningful ways; that our legacy will live on long after we are gone. This joy is often realized through our children, our friends and our families—but there is more.

We also are enriched by the gifts we give to others less fortunate. By generously sharing our resources to help the Church’s mission, our legacy can reach beyond the boundaries of children and family and create a treasure for true life. Your gift to The Catholic Foundation can form that “lasting contribution to a better world.”

At The Catholic Foundation, we make the most of planned gifts by investing them in endowment funds that have a perpetual existence. This means that a portion of the earnings generated by your gift—not the principal—will be used. Any additional earnings will be reinvested so that your gift may grow in value over time. Through the Foundation’s professional investment management, your planned gift can become a wellspring of support for the parish, school, Catholic agency or ministry of your choice. Or, if you prefer your gift can be expended immediately in support of a particular Ministry or Parish or School.

| Type of Gift | Form of Gift | Benefit to Church | Benefit to You |
|------------------------------------|--|---|--|
| Outright Gift | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle | <ul style="list-style-type: none"> • Perpetual income • Interest income used by parishes, schools and organizations in the Diocese | <ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts |
| Bequest | <ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied | <ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by the donor | <ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift |
| Charitable Gift Annuities | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate | <ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for Church | <ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes |
| Insurance Policies | <ul style="list-style-type: none"> • Name Catholic Foundation for Brooklyn and Queens as policy owner and/or beneficiary | <ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor’s death | <ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts |
| Charitable Remainder Trusts | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate | <ul style="list-style-type: none"> • Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor | <ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral, in some instances) |
| Charitable Lead Trusts | <ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate | <ul style="list-style-type: none"> • Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations | <ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction |
| Retirement Plan/IRA | <ul style="list-style-type: none"> • Name Catholic Foundation for Brooklyn and Queens as beneficiary of death benefit | <ul style="list-style-type: none"> • Significant gift upon death of donor | <ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings |

BOARD OF DIRECTORS

The Catholic Foundation for Brooklyn and Queens was founded in 1998 as the Alive in Hope Foundation. It is an independent, not-for-profit Corporation organized and existing under the laws of the State of New York. It is organized and operated exclusively for religious, charitable and educational purposes as described in Section 501(c)(3) of the Internal Revenue Code. The Bishop and two other priests of the Diocese are the Members. They appoint the Board of Directors who govern the Corporation. The Directors are experienced men and women with extensive business, financial or legal backgrounds.

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