

2017 ANNUAL
IMPACT REPORT

SETTING THE STANDARDS



OUR MISSION

The mission of Catholic Foundation for Brooklyn and Queens is to assist critical programs, institutions and ministries that further the Church's mission in Brooklyn and Queens through financial support and counsel while developing and administering Foundation resources prudently and consistent with Catholic teachings.



Joseph E. Geoghan,
Chairman of the
Board

Dear Friends and Benefactors,

"True faith is one that makes us more charitable, more merciful, more honest and more humane. It moves our hearts to love everyone without counting the cost, without distinction and without preference."

— Pope Francis April 29, 2017
Mass in Cairo, Egypt

As we reflect on all that Catholic Foundation has accomplished this past year we can say with confidence that these words of peace and unity from our Holy Father, which contain fundamentals of Christ's teachings, speak to the goals of all our endeavors. Our mission to serve the ministries and institutions of the Diocese of Brooklyn is formed by a conscious effort to see and honor the humanity of those to whom we minister. The breadth of the ministries Catholic Foundation serves is vast, giving us the opportunity to positively impact the lives of so many of our brothers and sisters.

The Catholic Youth Ministry Initiative continues to grow stronger across our Diocese, succeeding at engaging the next generations of Catholics in their faith and in their community. Catholic Migration Services continues to serve and welcome the stranger among us as is Christ's calling. Needed capital improvements, renovations, and repairs continue in our parishes due to the hard work and generosity of our parishioners who participated in the Generations of Faith Campaign. Investment earnings on our Core Eight endowments allowed us to distribute grants totaling two million dollars in 2017. Lastly, our Donor Endowment Funds allow you, our donors, to leave a lasting gift to a church or a particular ministry to continue the work of Christ among us.

On behalf of Catholic Foundation for Brooklyn & Queens I would like to extend my heartfelt gratitude to our donors, friends, and partners for your unflagging support and dedication to the mission of Catholic Foundation. It is only through your generosity that we are able to continue making a direct impact on Catholic ministries and, more importantly, serve God's people. I also want to commend our current Board of Directors and our terrific staff who have made 2017 another successful year.

I invite you to turn the pages of Catholic Foundation's 2017 Annual Report and see the successes of this past year. With your help and with Christ as our guide, we at Catholic Foundation pledge to set new standards of support and assistance to our Church as it continues to serve our Catholic community.

Sincerely,

A handwritten signature in dark ink, reading "Joseph E. Geoghan". The signature is fluid and cursive, with a large initial "J" and "G".

Joseph E. Geoghan
Chairman of the Board
Catholic Foundation for Brooklyn and Queens

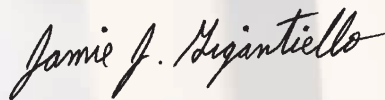
Our Diocese is a clear reflection of our society; it is one constantly in flux. We at Catholic Foundation have worked for nearly two decades to sustain and enhance the charitable, educational and spiritual ministries that support this changing Diocese. It is my pleasure to share with you Catholic Foundation's 2017 annual report, which demonstrates the great breadth of impact we are able to have through our ability to be adaptable.

Today the Foundation attracts a growing number of Catholics who want to share the blessings God has given them in a way that will make a lasting difference to the Church they love. By investing in our Catholic communities through Catholic Foundation it is our prayer that our communities will be allowed and encouraged to develop and flourish. By the grace of God, and thanks to your generous contributions, we have been able to accomplish this. The initiatives we support could not continue their vital work without your commitment to Catholic Foundation for Brooklyn and Queens.

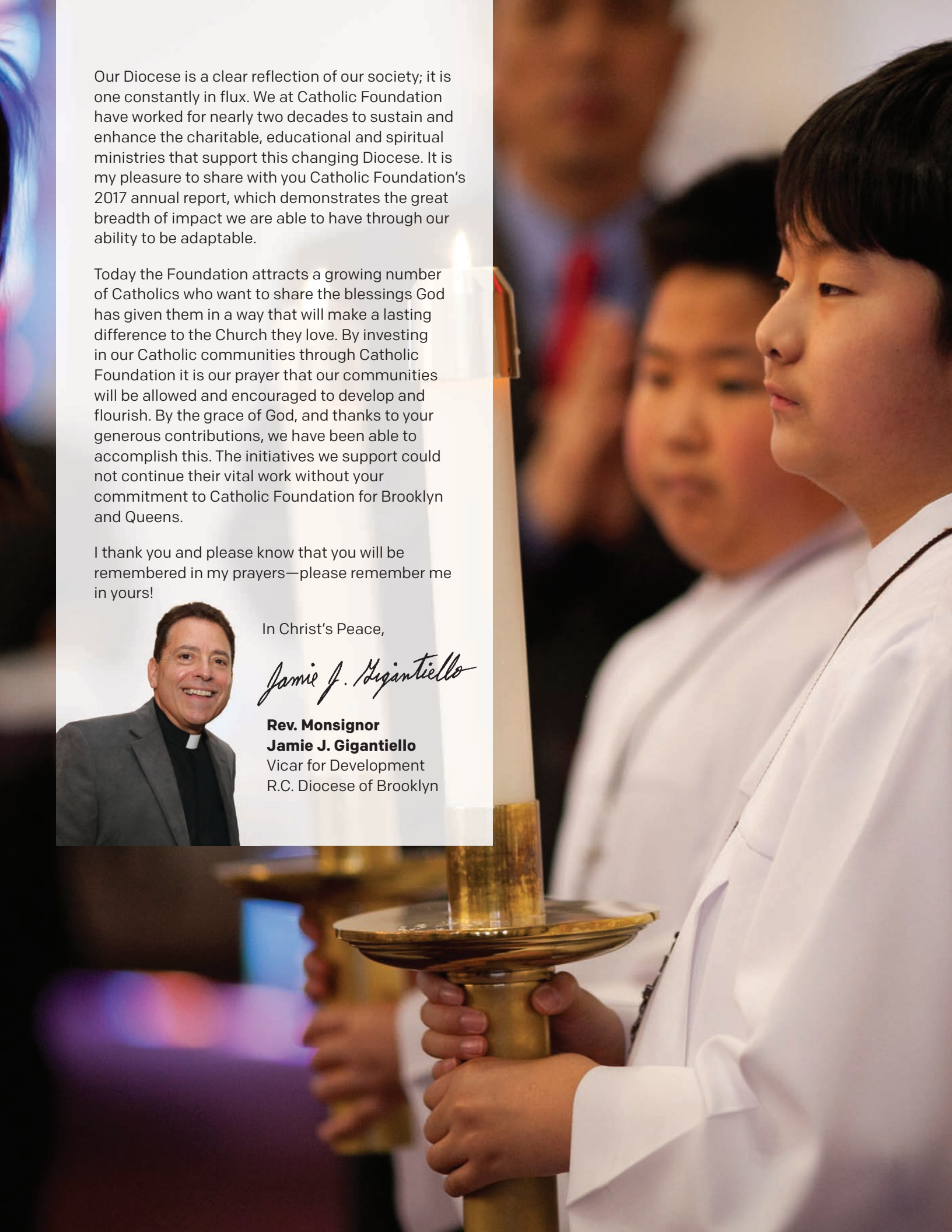
I thank you and please know that you will be remembered in my prayers—please remember me in yours!



In Christ's Peace,

A handwritten signature in black ink that reads "Jamie J. Gigantiello".

**Rev. Monsignor
Jamie J. Gigantiello**
Vicar for Development
R.C. Diocese of Brooklyn



GENERATIONS OF FAITH

2017 saw the continued success of the Diocesan-wide Generations of Faith campaign as it has moved into the pledge collection phase, due to the efforts, enthusiasm, and dedication of donors across Brooklyn and Queens. The impact of Generations of Faith is being felt across the Diocese. Our groundbreaking Catholic Youth Ministry Initiative, organized in partnership with the Secretariat for Evangelization and Catechesis has flourished with programs in parishes in Brooklyn and Queens, working

to ensure that our youth are the next generation of engaged Catholics. A wide array of capital projects are underway across our Diocese, including critical restorations, renovations, and upgrades. And lastly, our promise to our retired priests who have faithfully served our Catholic communities is being fulfilled. Take a look at the next few pages and see the impact Generations of Faith has had across our Diocese!



St. Mary Gate of Heaven R.C. Church

A beautiful garden was built centered around a touching statue of the Virgin Mary cradling the infant Jesus.



Ozone Park, Queens

YOUR GENEROSITY AT WORK

With the funds collected and disbursed back to the parishes from Generations of Faith, improvements, renovations and restorations have been launched and completed. Here are just a few examples.

St. Nicholas Church at Divine Mercy Parish



Williamsburg, Brooklyn

Sanctuary at St. Nicholas Church of Divine Mercy Parish in Brooklyn. The old rug was removed. The add-on extension was removed, exposing the original wood floor from the 1800's. Original pieces of the Communion rail were reinstalled.



OUR RESULTS As of August 31, 2018

\$128 million
TOTAL RAISED



NUMBER OF DONORS

35,000

AVERAGE GIFT

\$ 3,659

\$73 million
TOTAL COLLECTED

Jamaica, Queens



St. Nicholas of Tolentine R.C. Church

- The parking lot, which doubles as a playground, has been repaved.
- A new LED sign has been installed at the corner of the parking lot where announcements can be made and the Mass schedule can be published.



125

PARISHES
ACTIVELY
WORKING ON
PROJECTS THAT
HAVE RECEIVED
DISBURSEMENTS

TOTAL
DISBURSED
BACK TO
PARISHES

\$21
million

St. Teresa of Avila- St. Anthony of Padua R.C. Church



South Ozone Park, Queens

After years of needing repair the front doors of St. Anthony of Padua were replaced by new doors that now welcome parishioners.



79

TOTAL NUMBER OF
PARISHES PARTICIPATING
IN CATHOLIC YOUTH
MINISTRY INITIATIVE

AMOUNT DISBURSED TO THE
ST. JOHN VIANNEY FUND AND
GOOD SHEPHERD FUND

\$16 million



Generations
of Faith



CATHOLIC YOUTH MINISTRY INITIATIVE

In partnership with the Secretariat for Evangelization and Catechesis, Catholic Foundation launched the Catholic Youth Ministry Initiative in 2011. With funding from the Generations of Faith campaign, the program has expanded dramatically—from 7 parishes to 79—and plays a critical role in deepening the faith of our youth and ensuring the future of our parish communities in Brooklyn and Queens. Here are some examples of programs across the Diocese and what they have accomplished this year!

Incarnation R.C. Church Queens Village, Queens

The Youth Group and the Girl Scouts of Incarnation got together at the start of Advent to create votive candles for the homebound of the parish. Eucharistic Ministers were asked to pick up the candles to bring to those they visited to give them some extra cheer for the holiday season.



St. Sebastian R.C. Church Astoria, Queens

During the summer the youth minister and the youth get together to exercise their physical and spiritual muscles! They join free classes at ShapeUp NYC or have soccer or volleyball games. After exercising they set aside time for reflection and prayer together.



St. Nicholas of Tolentine R.C. Church Jamaica, Queens

The Youth of this parish helped distribute 45 Thanksgiving meals to those who receive aid from the Parish Food Pantry. They boxed the food the day before the distribution and helped bring the boxes to the cars or carts of those receiving the meals.

Our Lady of Grace R.C. Church Howard Beach, Queens

In support of families in Puerto Rico affected by Hurricane Maria, the members of the Youth Group placed labels with notes of support and encouragement on over 3,000 batteries. The group also raised the funds for the shipping cost of the batteries to Puerto Rico.



4,531

**YOUNG PEOPLE PARTICIPATE
IN THE CATHOLIC YOUTH
MINISTRY INITIATIVE**

SINCE 2011, THE
PROGRAM HAS
EXPANDED FROM

7

PARISHES TO

79

48

**YOUTH
MINISTERS**

3,239

**JUNIOR HIGH KIDS
IN THE PROGRAM**

1,292

**HIGH SCHOOL KIDS
IN THE PROGRAM**

AS OF 2017,

45 YOUTH MINISTERS
NOW SUPPORT
THE YOUTH IN

79 PARISHES
ACROSS BROOKLYN
AND QUEENS

Shrine Church of St. Gerard Majella Hollis, Queens

Youth and young adults of St. Gerard Majella made over 30 food and care packages for the homeless and those in need. These were handed out in the early afternoon of Thanksgiving Day.



YOUTH MINISTER SPOTLIGHT



GILBERT RODRIGUEZ has been successfully leading the efforts of the Catholic Youth Ministry Initiative at Presentation of the Blessed Virgin Mary in Jamaica, Queens and the Shrine Church of St. Gerard Majella in Hollis, Queens. The Initiative is a Diocesan-wide program, coordinated by the Office of Faith Formation and Catholic Foundation for Brooklyn and Queens.

By the time Gilbert was in fifth grade, he was actively involved in his home parish of St. Martin of Tours and by his freshman year in high school had joined the youth group. As a person of faith who was inspired by these early encounters, he strives to encourage the same level of involvement for the youth he meets. "I enjoy the authenticity and honesty of the youth. The most rewarding part of this ministry is to witness the moment each young person has their personal encounter with Christ, and to see them grow and become great leaders of the Church and society."

In addition to regular Sunday meetings, over the past year Gilbert's groups have impacted the parishes and communities they come from while creating a community of their own where sharing their faith and love of Christ is encouraged and sought after. Joining youth from around the country, Presentation of the Blessed Virgin Mary and St. Gerard Majella attended the Steubenville Youth Conference at St. John's University which focused on leadership, evangelization, and discipleship inspired by the life and witness of St. Francis of Assisi. In November, 80 of the youth spent time together on retreat that included Mass and Adoration. Lastly the program was able to provide over 30 food and care packages for the homeless and those in need for Thanksgiving.

Gilbert's dedication to his calling as a youth minister goes beyond touching the lives of the young and extends to all parishioners. "Young people need to see the joyful and authentic witness of peers, committed adults and family members who have themselves given their lives to Christ and His Church. Without this, nothing will be convincing."

Gilbert is currently pursuing his master's degree in theology at St. Joseph's Seminary and College so that he may better serve the youth about whom he cares so deeply.



A TOTAL OF 14 LANGUAGES ARE SPOKEN
BY THE YOUTH IN THE PROGRAM INCLUDING
ENGLISH, SPANISH, CHINESE, CREOLE, FRENCH,
ITALIAN, KOREAN, POLISH, TAGALOG, VIETNAMESE,
CROATIAN, UKRAINIAN, ARABIC, IGBO

GRANT PROGRAM SUPPORTED BY CORE EIGHT ENDOWMENT FUNDS

Supported by eight core endowments created as a result of the 1998 *Alive in Hope* campaign, Catholic Foundation for Brooklyn and Queens awards grants to organizations that support the ministries of the Church in Brooklyn and Queens and operate in mission-based areas such as senior citizen services, immigration, continuing education for clergy, lay leadership, vocations, evangelization and religious education, care for elderly priests and Catholic education.

In 2017, Catholic Foundation for Brooklyn and Queens formed a new Grant Committee to focus on supporting programs directly benefiting local communities within the Diocese of Brooklyn's parishes and academies. Last year, Catholic Foundation awarded nearly \$2 million in grants to fund over 50 critical projects and programs.

**Total Awarded from Core
Endowment Funds since 1998**

\$29,000,000



1

**CATHOLIC
EDUCATION**

The Archbishop Bryan J. McEntegart Fund offers matching funds and program support for Catholic schools and academies in areas including technology, after-school programs and the arts.

In 2017 the fund awarded

\$480,000
in grants.



2

**EVANGELIZATION
AND RELIGIOUS
EDUCATION**

The Bishop John Loughlin Fund assists and enhances religious education and evangelization programs throughout the Diocese.

In 2017 the fund awarded

\$180,000
in grants.



3

VOCATIONS

The Bishop Charles E. McDonnell Fund provides funding for proactive discernment programs that promote priestly vocations to qualified young men.

In 2017 the fund awarded

\$115,000
in grants.



4

LAY LEADERSHIP FOUNDATION

The Saint John Paul II Fund supports lay leadership formation and training programs and related initiatives through scholarships and program support.

In 2017 the fund awarded

\$200,000
in grants.



5

CARE FOR ELDERLY PRIESTS

The Archbishop Thomas E. Molloy Fund delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs.

In 2017 the fund awarded

\$264,000
in grants.



6

SENIOR CITIZEN SERVICES

The Bishop Francis J. Mugavero Fund supplies resources for senior citizen services along with elderly housing needs.

In 2017 the fund awarded

\$226,000
in grants.



7

IMMIGRATION

The Bishop Thomas V. Daily Fund supports programs and activities related to the ministry of migration in the Diocese.

In 2017 the fund awarded

\$175,000
in grants.



8

CONTINUING EDUCATION FOR CLERGY

The St. Charles Borromeo Fund provides scholarship and program support for the continuing education of our clergy.

In 2017 the fund awarded

\$100,000
in grants.

THE TRINITY RESCUE HOMELESS OUTREACH OF ST. DOMINIC AND ST. ATHANASIUS PARISHES

**has been providing services to the homeless for close to four years.
The program is unique in that it operates out of a van that goes out
to meet the homeless in their own environment.**

Led by Mr. Vincent Nerone, who has been practicing this ministry for over seven years, the program is affiliated with an organization called "Midnight Run" that connects those in need to the van's destination points.

Trinity Rescue goes out twice a month making many stops along its typical 5 hour route. Volunteers from St. Athanasius and St. Dominic enthusiastically cook all meals and load the van with food, clothing and toiletries. Mr. Nerone takes great pride in the fact that they are able to offer a hot meal, saying, "It's a luxury that most people, myself included, don't even think about."

A great need arose this past year when the program lost the donation of its van. As he thought of ways to raise funds, Mr. Nerone turned to Catholic Foundation for Brooklyn and Queens to request a grant. The funding from that grant has allowed the program to continue, maintaining the relationship and consistency of services with the community they serve. Mr. Nerone says that the grant not only provided the funds for the van rental, but has also helped provide needed goods, such as items for hot meals.

According to Mr. Nerone, the program's biggest "claim to fame" is their Christmas party where they invite both their volunteers and over 100 people they served throughout the year. The homeless who attend are given the opportunity to shower and pick out some clean clothes. They receive donated backpacks, clean socks, Dunkin' Donuts gift cards, phone chargers and other items.

Trinity Rescue truly fulfills the teaching of Christ to serve the least of those among us.



THE DIOCESE OF BROOKLYN IS AN EVER-CHANGING MIX OF CULTURES, LANGUAGES AND NEIGHBORHOODS.

As the population of Brooklyn and Queens grows and shifts, the Diocese, with support of Catholic Foundation for Brooklyn and Queens, strives to provide ministries that reflect those changing demographics. The rapidly changing Sunset Park and Bensonhurst neighborhoods of St. Agatha and St. Rosalia-Regina Pacis parishes are prime examples.

In recent years there has been a large influx of Chinese immigrants, so much so that a new "Friendship Arch," a gift from Beijing, was erected on 8th Ave between 60th and 61st streets, symbolizing the growing relationship between China and Brooklyn. The parishes have lacked Mandarin speaking clergy and lay leaders to service the needs of this new community.

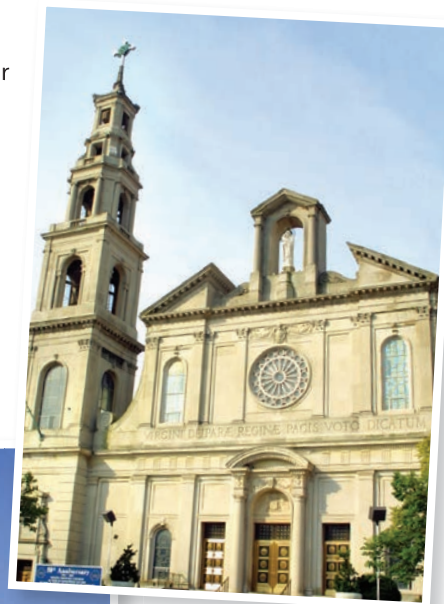


Sister Dilecta has established a Religious Education program for Chinese students, 12 of whom received First Communion and two, Confirmation last year. She has expanded the liturgical life of the Chinese community by establishing an RCIA program and a Chinese choir that sings at Mass and at the local nursing homes. She has created and printed Chinese songbooks as well as the readings and prayers in Chinese to foster a feeling of inclusion in the community.

Msgr. Marino, Pastor of St. Rosalia-Regina Pacis, and Father Do, Pastor of St. Agatha, reached out to Catholic Foundation to seek assistance to serve and evangelize the Chinese immigrants in their parishes. Recognizing the need of the more than half-a-million Chinese immigrants living in Brooklyn and Queens, Catholic Foundation awarded a \$100,000 grant to fund the addition of two Mandarin speaking religious sisters, Sister Clara Wang and Sister Dilecta Yang.

Sister Clara reaches out to newcomers to the neighborhood by visiting them in their homes, especially the shut-in elderly. In addition, she has organized ESL classes for the many mothers in the area each morning, expanded the Sunday liturgy in Chinese from 30 to 110 regular attendees, and began a Bible study group and a Chinese language school for children, along with a weekly prayer group.

Recent Chinese immigrants represent the future of the Catholic Church in these neighborhoods, and by continuing outreach and services, Msgr. Marino and Father Do are hopeful that more of the community will come to learn and accept the teachings of the Catholic Church.



*St. Rosalia-Regina Pacis,
Bensonhurst*



St. Agatha, Sunset Park



WHAT IS A DONOR ENDOWMENT FUND?

At Catholic Foundation for Brooklyn & Queens we work with individuals to create giving plans that best serve both their charitable interests and their personal and financial circumstances. A method preferred by many donors is the establishment of an Endowment Fund, typically in honor or memory of a loved one. An Endowment Fund provides an annual source of funding to an organization or ministry within the Catholic Church in Brooklyn or Queens of the donor's choice. The fund is designed to function in perpetuity, making it possible to leave a lasting gift to continue the work of Christ among us. Once established, anyone can make additional contributions to the fund at any dollar amount.

WHO CAN BENEFIT FROM A DONOR ENDOWMENT FUND?

- Donor Endowments are used to provide critical financial support for programs that address social, economic, educational and spiritual needs throughout the Diocese of Brooklyn.
- Donor Endowment Funds allow the donor to restrict funds to any Catholic organization or leave unrestricted to serve the greatest good.
- The principal remains undisturbed, and earnings are allocated annually to support the specified entity.
- Donors have the ability to leave a legacy by funding an endowment with an estate gift or designation in a will.
- There is a possibility to avoid capital gains.
- Gifts to a Donor Endowment Fund may reduce income taxes.
- The Foundation's assets are invested in socially and morally responsible funds that are not in conflict with the tenets of Roman Catholic doctrine.

DONOR ENDOWMENT FUNDS

DONOR RESTRICTED ENDOWMENTS

- Acsunta and Frank J. Passenant, Sr. Endowment Fund
- Angela Gigantiello Scholarship Fund
- Angela V. Siciliano Scholarship Endowment Fund
- Anne and Mary Mahon Scholarship Endowment Fund
- Anthony J. Gigantiello Scholarship Fund
- Archangel Fund
- Bishop Loughlin Memorial High School Endowment Fund
- Cathedral Preparatory Seminary Endowment Fund
- Catholic Charities Endowment Fund
- Charles "Chuck" Mendez Angel Endowment Fund
- Daniel and Margaret Reid Scholarship Endowment Fund
- Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
- Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven
- Deacon Vincent and Carmen Pitaro Scholarship Fund
- Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare Catholic Academy
- Dominic DeBonis Memorial Scholarship Fund for St. Sebastian Catholic Academy
- Donald and Patricia Kennelly Angel Endowment Fund
- Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven Catholic Academy
- Dr. Joann M. DeLeonibus Scholarship Fund for Holy Angels Catholic Academy
- Dr. Joyce M. Abdenour Memorial Scholarship Fund
- Edmund M. Speer Memorial Fund
- Eleanor Chadzutko Scholarship Endowment Fund
- Endowment for Pastoral Life
- Frank DeRosa Endowment Fund for the Tablet
- Freyland Family Fund for Catholic Education
- Futures Fund

- Generoso Pope Scholarship Fund
- George Campbell Scholarship Fund
- Hearst Fund for Futures
- Herbert H. Ihl Endowment Fund
- Holy Child Jesus Catholic Academy Scholarship Endowment Fund
- Holy Name School Scholarship Endowment Fund
- Irene and Joseph Nastro Memorial Scholarship Fund
- Jennie and Edward Mills Fund for Catholic Education at St. Virgilius
- Joseph Graffagnino Scholarship Fund
- Joseph-Turner Endowment Fund for St. Clare Catholic Academy
- Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests
- Kevin M. Kearney Scholarship Fund
- Lawrence & Elizabeth Sanchez & Lawrence Sanchez, Jr. Scholarship Endowment Fund
- LJLM St. Sebastian Catholic Academy Scholarship Fund
- Lottie and Christina Scholarship Endowment Fund
- Lynn E. Crowe Scholarship Fund
- Margaret Hardiman Memorial Scholarship Endowment Fund
- Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven
- Mary Queen of Heaven Capital Needs Endowment Fund
- Mary Queen of Heaven Parish Scholarship Fund
- Mary Tuohy DeMola Fund
- Mary Vose Daily Fund
- May Ellen and Gerald Ritter Scholarship Fund
- Merlet and Graver Family Scholarship Fund
- Monsignor Puglisi Fund
- Our Lady of the Snows Church Scholarship Endowment Fund
- Our Lady Queen of Martyrs Catholic Academy Endowment Fund
- Our Lady Queen of Martyrs Parish Endowment Fund
- Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters
- Pastoral Institute Scholarship Fund
- Peter and Karen Labbat Angel Endowment Fund
- Philip J. Whitcome Educational Fund
- Queens Postal Fund
- Rev. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish
- Rev. Louis J.P. Kennedy Endowment Fund
- Rev. Michael & Philip Carrano Scholarship Fund
- Rev. Monsignor Eugene J. Molloy Scholarship Fund
- Rev. Monsignor Howard B. Basler Scholarship Fund
- Rev. Monsignor John J. Bracken Endowment Fund
- Rev. Monsignor Neil Mahoney Memorial Scholarship Fund
- Rev. Monsignor Richard F. Dunn Fund for Corpus Christi
- Robert J. Cunningham Scholarship Endowment Fund
- Salvatore Conti, III Scholarship Endowment Fund
- Spanish Cursillo Movement Endowment Fund for Evangelization
- Sr. Mary Patrick McCarthy GNSH Scholarship Fund
- St. Adalbert Church Scholarship Endowment Fund
- St. Anselm Parish Whitcome Fund
- St. Barbara Parish Endowment Fund
- St. Bernadette Catholic Academy Scholarship Endowment Fund
- St. Bernard Parish Elementary School Fund
- St. Catherine Laboure Special Education Fund
- St. Elizabeth Catholic Academy Angel Scholarship Endowment Fund
- St. Elizabeth Catholic Academy Scholarship Endowment Fund for High School
- St. Giles Fund
- St. John's Preparatory High School Scholarship Fund
- St. Monica's Support Fund for Parishes in Jamaica
- St. Paul the Apostle Parish Capital Needs Endowment Fund
- St. Saviour's Parish Endowment Fund
- St. Sebastian Altar Guild Fund
- St. Sebastian Music Ministry Fund
- St. Sebastian Parish Capital Needs Endowment Fund
- St. Sebastian Parish David V. Duchini Endowment Fund
- St. Sebastian Parish Endowment Fund
- St. Sebastian Parish Scholarship Fund
- St. Sebastian Parish Thomas P. O'Neill Endowment Fund
- St. Sebastian Religious Education Fund
- St. Sebastian Youth Ministry Fund
- St. Vincent de Paul Endowment Fund
- Stephen Russell Scholarship Fund for St. Rose of Lima Catholic Academy
- Thomas Barnwell Scholarship Endowment Fund
- Thomas Flynn Angel Endowment Fund
- Veronica O'Connor Scholarship Endowment Fund
- Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus Catholic Academy

DONOR SPOTLIGHT: CHARLES AND DANIEL NASTRO

Charles and Daniel Nastro created the IRENE AND JOSEPH NASTRO MEMORIAL SCHOLARSHIP FUND after the passing of their mother at the age of 95 in 2002. Named after their parents, the fund was established to support scholarships and cultural activities for the students attending Our Lady of Angels School, recently converted to Holy Angels Catholic Academy, in Bay Ridge.

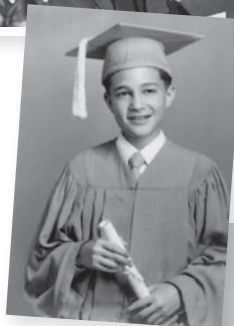
Inspired by their parents' lifelong dedication to Catholic education, Charles and Daniel felt the endowment fund would be the perfect way to keep their legacy alive and continue the tradition of excellent Catholic education in the parish where they grew up.

Charles and Daniel, both graduates of Our Lady of Angels, achieved immediate success upon their graduation when they each were awarded scholarships to Catholic high schools. Now retired, Daniel went on to be a distinguished and accomplished judge, receiving many awards over the years for his service to the judicial process. Also retired, Charles realized many accomplishments as well in the finance industry as the head of the Futures Division at Lehman Brothers, being inducted into the Futures Industry, Futures Hall of Fame. Reflecting on the reason for his success with hopes for current and future generations, Charles explains, "The fund is meant to perpetuate not just Catholic education in Bay Ridge but Catholic values in a day and age when they are not as wide spread as they once were."

The primary purpose of the Nastro Fund is to create educational opportunities through scholarships and to offer cultural activities for current students of Holy Angels Catholic Academy. Charles acknowledges that growing up in New York City where access to cultural institutions is readily available, greatly complimented his educational experience. Recently proceeds from the fund were used to establish the "Ballroom Basix" dance program. The principal, Mrs. Rosemarie McGoldrick, describes "Ballroom Basix" as a program "designed to help students feel comfortable dancing with other students while teaching good manners, etiquette and tolerance." The program serves as a great example of what the Nastro Fund has been able to provide for the benefit of Catholic school students in Charles and Daniel's childhood parish.



*Our Lady of Angels,
1964*



*Charles Nastro,
Graduation*



*Daniel Nastro,
Confirmation*

HOW DO I CREATE AN ENDOWMENT FUND?

Here are the basic steps Catholic Foundation will guide you through:

- 1** Outline your personal **philanthropic goals** and intentions.
- 2** Determine how much you wish to **invest in your cause** now and/or through a simple designation in a will or trust to establish a donor endowment fund.
- 3** **Name the fund**
- 4** **Partner with Catholic Foundation for Brooklyn and Queens** to establish the gift agreement, donor intent and distribution of funds.
- 5** Establish your fund with an initial gift and/or translate your charitable intentions into a **lasting legacy** through your will or trust.

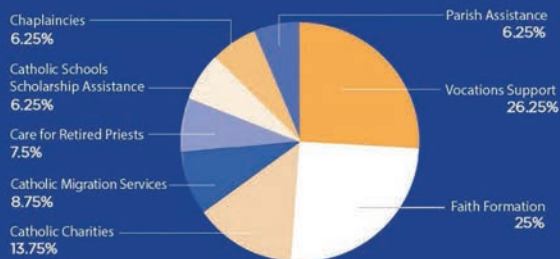
**Let's begin the conversation.
Call 718.965.7375
or email
info@cfbq.org**

ANNUAL CATHOLIC APPEAL



Beginning in 2018, Catholic Foundation for Brooklyn and Queens has the responsibility for directing the efforts of the Annual Catholic Appeal. Below you will find some of the highlighted results of the 2017 Annual Catholic Appeal *Live in Faith – Give in Love*. The appeal was a reminder to the Catholic faithful in Brooklyn and Queens to follow the teachings of Christ — to love and to serve our neighbors; those who are without shelter, the malnourished, those without access to Catholic education, men discerning the priesthood and those who are ill, and dying — all depend upon our generosity. The work of the Church is shared by all believers in response to the gifts of faith and love, which was demonstrated in the outpouring of generosity across the Diocese of Brooklyn.

2017 Annual Appeal Planned Allocations



Our Results

Gifts Received
34,263

Average Gift
\$258

Raised in Pledges
\$8,835,488

Number of Parishes pledged over Goal
101 Parishes

Number of Parishes pledged within 20% of their Goal
31 Parishes

Collected
\$8,230,471

LIVE IN *Faith*

GIVE IN *Love*

CATHOLIC MIGRATION SERVICES

Catholic Migration Services is committed to "welcoming the stranger in our midst," by empowering underserved immigrant communities in Brooklyn and Queens. They provide high quality legal services, know-your-rights education, and advocacy to immigrants to advance equality and social justice in a changing and diverse population. Their services are available without regard to national origin, religion or immigration status.

2,000

New Yorkers received services this past year. Our team tackled a wide array of matters to help immigrants **FIGHT DEPORTATION, GAIN LAWFUL STATUS, AND REUNITE WITH FAMILY MEMBERS.**

20 **IMMIGRANTS OBTAINED ASYLUM** in the United States and avoided further persecution in their home country based on race, religion, political opinion, or membership in a social or political group.



100

We helped more than **100** United States citizens and permanent residents **OBTAIN IMMIGRATION STATUS FOR THEIR FAMILY MEMBERS** and reunite in the United States.

One of the main focuses of Catholic Migration Services is to aid those who are in need of advice and legal representation on immigration matters, which is a critical and much needed service in our Diocese.



**CATHOLIC
MIGRATION
SERVICES**

500

We helped more than **500** lawful permanent residents apply to become **U.S. CITIZENS.**

45

CHILDHOOD ARRIVALS OBTAINED DACA STATUS. DACA status provides these children and young adults with some assurance that they will not be deported, and allows them to obtain work authorization.



We **OBTAINED PROTECTIONS** under our immigration laws for dozens of abused and neglected children, victims of trafficking and other serious crimes, and survivors of domestic violence.

2017 DONORS

The following list of benefactors made a contribution of \$100 or more to Catholic Foundation for Brooklyn and Queens in the 2017 Calendar Year (January 1–December 31).

Anonymous	Ms. Susanne Blum	Mr. and Mrs. Frank Chiarchiaro
A & J Properties	Mr. and Mrs. Walter Blum	Chiarelli's Religious Goods Inc.
A & M Exterminating Services	Mr. and Mrs. William J. Blum	Ms. Michela Chirichella
A. Ottavino Corp.	Messrs. Robert and Anthony Boehler	Christ The King R.C. Church
Acheson Doyle Partners Architects, P.C.	Bondee Enterprises Inc.	Mr. Louis S. Ciavarella
Mr. and Mrs. Patrick F. Adams	Mr. and Mrs. Anthony J. Bonomo	Mr. and Mrs. Frank Ciolli
Administrators for the Professions, Inc.	Reverend Monsignor John J. Bracken	Mark and Lourdes J. Cipolla
Mr. and Mrs. James Agolia	Mr. and Mrs. Martin Bracken	Co-Cathedral of St. Joseph
Aid to the Church in Need Inc.	Breezy Point Lumber Co.	Mr. and Mrs. Zdravko Colak
Robert Aiello Esq.	Mr. James W. Brennan	Mr. and Mrs. John Cosgrove
All Pro Horticulture, Inc.	Dr. and Mrs. John Brennan	Mr. and Mrs. John Costantino
All Saints R.C. Church	Miss Kathleen Brennan	Reverend Coleman J. Costello
Approved Oil Co. of Brooklyn, Inc.	Bridge to Life, Inc.	Mrs. Mary R. Costello
Mr. and Mrs. Richard T. Arkwright	Broadway Stages	Reverend George R. Cowan
Ms. Jill Arkwright-Harvey	Ms. and Mr. Cindy Brolsma	Mr. and Mrs. Joseph Cowhey
Mr. and Mrs. Gregory Auteri	Brooklyn Funeral Home	Mr. and Mrs. Patrick Craig
Ms. Winifred Ayuk	& Cremation Service	Craine Air Conditioning, Inc.
Mr. and Mrs. Josip Babic	Ms. Josephine Bruzzese	Creter Vault Corporation
Baglivi & Cook	Buchbinder Tunick & Company LLP	CRISTOM Construction Services, Inc.
Bamonte's Restaurant	Mr. and Mrs. James Bulloch	Mr. and Mrs. Arthur Crowley
Dr. and Mrs. Louis C. Barricelli	Mr. and Mrs. Denis J. Butler	Cullen and Dykman LLP
Mr. and Mrs. Victor Barron	George K. Campbell Scholarship	Ms. Eileen Cullen
Ms. Grace A. Basile	Mr. and Mrs. Walter Campbell	Reverend Joseph L. Cunningham
Baumann, Dennis & Hochuli, LLP	Capri Jet Realty Corp.	Mr. Brian P. Curley
Ms. Eileen Baxter	Capuchin Province of St. Mary	Dr. and Mrs. John J. Curley III, D.M.D.
Bedford Funding Corp.	Mr. Frank P. Carbone	Cushman & Wakefield
Reverend Monsignor	Peter & Josephine Cardone	Reverend Dominick F. Cutrone
August C. Bednartz P.E.	Mr. and Mrs. Frank Carone	Cypress Hills Cemetery
Belle Harbor Cards & More, Inc.	Mr. and Mrs. Carmine Carriero Sr.	Ms. Rita Damato
Belle Harbor Steakhouse Inc.	Ms. Concetta Caruso	D'Ambrosio Ecclesiastical
Mr. and Mrs. Ronald T. Bellistri	Ms. Linda Casagrande	Art Studios, Inc.
Reverend Monsignor Austin P. Bennett	William M. Casey Foundation	Mr. and Mrs. Renold P. Damiani
Ms. Carol Berta	Mr. John E. Casey	Mr. and Mrs. Frank D'Angelo
Bird & Swing LLC	Reverend Edward A. Cassar	Mr. and Mrs. Robert Daniels
Bishop Loughlin Memorial High School	Mr. and Mrs. Michael A. Castillo	Mr. Gerald De Maio
Mr. Frank Bisignano	Mr. Robert B. Catell	Mrs. Judith B. DeAngelis
Mr. and Mrs. James F. Bittel	Cathedral Basilica of St. James	Reverend Monsignor George T. Deas
William Blair & Company Foundation	Cathedral Preparatory Seminary	Delaney Associates, L.P.
Mr. William Blake	Catherine Laboure Special	Mr. and Mrs. Ted DeMarinis
Blessed Sacrament R.C. Church	Education Program	Al & Peggy DeMatteis Family Foundation
Blessed Trinity R.C. Church	Catholic Cemeteries	Mr. Keith DeMatteis
Blue Rose Consultants Inc.	Catholic Cemetery Guild	Mr. and Mrs. John D'Emic
Mr. & Mrs. Brian and Melissa Blum	CBGB Management, LLC	Mr. Peter Diaz
Mr. and Mrs. Francis X. Blum	CCS Fundraising	Reverend Monsignor Conrad R. Dietz
Mr. and Mrs. James Blum	Cellini Charitable Foundation, Inc.	Mr. and Mrs. Justin Dillon
Mr. and Mrs. John G. Blum	Dr. Geraldine M. Chapey	Anthony S. DiProperzio, A.I.A.
Mr. and Mrs. Kevin Blum	Most Reverend Raymond F.	Ms. Jo Ann Dolan
	Chappetto DD	

Mr. and Mrs. Brian and Eileen Duffy
 Mrs. Brendan J. Dugan
 Ms. Gladys Duverglas
 Mr. Jim Egan
 Mr. Michael Egan
 William and Catherine Egan
 Ensure-A-Seal
 Mr. and Mrs. Carmine Evangelista
 Mr. Robert Evangelista
 Mr. and Mrs. James A. Fahey
 Mr. and Mrs. Louis Faicco
 Ms. Patricia Faint
 Mr. and Mrs. Thomas A. Farragher
 Mr. and Mrs. Joseph H. Farrell
 Ms. Patricia J. Farrell
 Mr. and Mrs. Patrick Fava
 G. Fazio Construction Co. Inc.
 Federation of Italian American
 Organizations of Brooklyn
 Mr. Joseph A. Ferrara
 Ms. Ellen M. Ferrentino
 Mr. Joseph R. Ficalora
 Fieldpoint Private Bank and Trust
 Mr. William Fischer
 Mr. Sean Fitzgerald
 Flag Waterproofing and Restoration
 Mr. and Mrs. Bryanne Flaherty
 Daniel and Kathryn Flood
 Mr. and Mrs. Edmond Flood
 Mr. and Mrs. Thomas F. Flood
 Reverend Monsignor William J. Flood

Fontbonne Hall Academy
 Mr. John B. Frances-Sullivan
 Friends of Marty Golden
 Reverend Monsignor Vincent F. Fullam
 Mr. and Mrs. Robert Furlong
 Futures in Education
 Ms. Maureen D. Gallagher
 Reverend Vincent J. Gallo
 Mr. and Ms. James C. Gange
 Mrs. Margaret P. Gartland
 Mr. and Mrs. Robert F. Gartland Sr.
 Mr. and Mrs. Joseph E. Geoghan
 Mr. and Mrs. James Geraghty
 Giando on the Water
 Mr. and Mrs. Robert Gibson
 Mr. Neil Gilroy
 Mr. Keith Goldberg
 Mrs. Maureen Moore and
 Mr. Robert C. Golden
 Good Shepherd Catholic Academy
 Good Shepherd R.C. Church
 Grassi & Co.
 Mr. Louis C. Grassi
 Mr. and Mrs. Laurence Gray
 Graybeards, Ltd.
 Greaves-Hawkins Memorial
 Funeral Services, Inc.
 Ms. Joan F. Gredys
 Green Bay Sanitation Corp.
 Mrs. Kaitlin Greenberg
 Ms. Mary E. Greene and Mr. John R. Riley

Mr. and Mrs. Thomas E. Greene
 Group 1st LLC
 Mrs. George Grunig
 H2M architects + engineers
 Ms. Noreen J. Haggerty
 Mrs. Caroline Harde
 Mr. and Mrs. Joseph P. Harkins
 Mr. and Mrs. Thomas P. Harty
 Mr. and Ms. William Harvey
 Mr. and Mrs. Peter Hayden
 Hayes & O'Neill Associates, Inc.
 Mr. and Mrs. John Hearn
 Mr. and Mrs. William D. Heeran
 Helen Keller Services for the Blind
 Mr. and Mrs. Scott Herman
 Mr. James Hogan
 Mr. Michael J. Holland
 Holy Cross R.C. Church
 Holy Innocents R.C. Church
 Holy Name Father's Guild, Inc.
 Mr. John J. Howard
 Reverend Francis J. Hughes
 Mr. Kevin Hughes
 Mr. and Mrs. Brian Hullah
 Ms. Maureen T. Hyland
 Iannelli Construction Co. Inc.
 Mr. Vincent Iannelli
 Reverend August J. Iantosca
 Ideal Fence Corp.
 Herbert Ihl Trust
 Immaculate Conception R.C. Church
 Immaculate Heart of Mary R.C. Church
 Institutional Commodity Services Corp.
 Mr. Paul J. Interlandi Esq.
 Italian Heritage & Culture Committee
 of New York
 JA Jennings Inc.
 Ms. Yvonne T. Jackson
 Joe Keenan Law PC
 John J. Walsh Attorney at Law
 Mr. John Jorgensen
 JV Palermo Pastry Shop Inc.
 Reverend Monsignor Peter V. Kain
 Mr. and Mrs. Frank Keating
 Mr. Frank J. Keating
 Mr. Martin Keating
 Mr. and Mrs. Joseph F. Keenan
 Mr. Gregory Kehoe
 Kennedy's Restaurant of
 Breezy Point Inc.
 Mr. and Mrs. Brian M. King Esq.
 Kings Hardware West
 Mr. and Mrs. Thomas Kissane



Knights Of Columbus/
 Archbishop John Hughes Council 481
 La Salle Academy
 Mr. and Mrs. Alex Ladouceur
 Mr. Kevin Laurie
 Reverend Luis F. Laverde
 Mr. William K. Lavin and
 Ms. Florence M. Riccio
 Law Firm of Michael T. Ridge
 Mr. and Mrs. Andrew Lawler
 Mr. Brendan Lawler
 Ms. Cathy M. Lawler
 Ms. Katelyn Lawler
 Mr. Thomas Lawler
 Letter Concepts Inc.
 Ms. Camille H. Lo Biondo
 Mr. Victor LoGiudice
 Mr. William Lucadamo
 Mr. and Mrs. Joseph T. Lynaugh
 Mr. and Ms. William Lynch
 Mr. and Mrs. James J. Lynch, M.D.
 M.J. Smith Sons Funeral Home
 Mrs. Mary T. Macchiarola
 Rev. Msgr. Thomas C. Machalski Jr.
 Mr. Biagio B. Madaio
 Magnet Tavern & Resturant
 Mr. and Mrs. Timothy Mahoney
 Maimonides Medical Center
 Reverend Monsignor
 John H. Maksymowicz
 Malta Electric Inc.
 Mr. Michael Mangan
 Mr. and Mrs. Peter Marconi
 Ms. Annette Marino
 Ms. Carole Lynn Marino
 Mr. and Mrs. Sisto Martello
 Martin A. Gleason Funeral Home
 Ms. Neida C. Martinez
 Ms. Rafaela Martinez
 The Mary Louis Academy
 Mary Queen of Heaven CCD
 Mr. Vincent Massina
 Mr. and Mrs. Robert Masters
 Mattone, Mattone, Mattone, Mattone,
 Megna & Todd
 Mr. and Mrs. Joseph M. Mattone Sr.
 Mr. and Mrs. Edward McCarthy
 Mr. and Mrs. George McCartney
 Mrs. Jeanine McDonald
 Ms. Bettyanne M. McDonough
 Ms. Jane Ann McGettrick
 Mr. and Mrs. Patrick and Jean McGroary
 Ms. Lucy C. McGuirk
 McManus Mechancial Maintenance
 Keith and Melanie McManus
 Mr. and Mrs. Martin McManus
 Mr. and Mrs. Martin M. McManus
 Mr. and Mrs. Robert McManus
 Mrs. Carol McMenemy
 Miss Margaret Merker
 Mr. Joseph A. Miller
 Mr. and Mrs. James J. Minogue Jr.
 Dr. Margaret M. Minson and
 Mr. Arthur T. Minson
 Mr. Frank Mirovsky
 Mr. and Mrs. Thomas J. Mitchell
 Monte Bros. Sound System
 Mr. Joseph D. Monticciolo
 Mr. Thomas Morgan
 Mrs. Marie Moriarty
 Most Holy Redeemer Catholic Academy
 Most Precious Blood R.C. Church
 Mucci Family Foundation
 Reverend Robert V. Mucci
 Mr. John Mulhall
 Reverend Monsignor Terrence J. Mulkerin
 Mr. and Mrs. Felix Mullen
 Ms. Margaret Mulligan
 Dr. Daniel G. Murphy
 Mr. and Mrs. Robert Murphy
 Mr. Peter Muscianisi Esq.
 The Catherine T. Muzio Family
 Reverend Monsignor Joseph P. Nagle
 Daniel E. Nastro Charitable
 Foundation Fund
 Mr. and Mrs. Charles P. Nastro
 The Honorable Daniel E. Nastro
 Ms. Margaret Nastro
 New York Community Bancorp, Inc.
 Mr. and Mrs. Kenneth P. Nolan
 PKF O'Connor Davies, LLP
 Reverend Monsignor John H. O'Brien
 Denis S. O'Connor Inc.
 Office of the Superintendent
 Mr. and Mrs. Robert J. O'Keefe
 Mr. and Mrs. Donald Olsen
 Mr. and Mrs. James J. O'Meara
 OSIA NYS Grand Lodge Foundation Inc.
 Mrs. Famatta R. Osode
 Rev. Msgr. Patrick F. O'Toole
 Our Lady of Angels R.C. Church
 Our Lady of Czestochowa-
 St. Casimir R.C. Church
 Our Lady of Grace R.C. Church
 Our Lady of Light R.C. Church
 Our Lady of Mount Carmel
 R.C. Church-Brooklyn
 Our Lady of Mount Carmel
 R.C. Church-Asken
 Our Lady of Perpetual Help
 Catholic Academy
 Our Lady of Solace R.C. Church
 Our Lady of the Blessed Sacrament
 R.C. Church
 Our Lady of the Snows C.Y.O.
 Our Lady of the Snows Catholic Academy
 Our Lady of Trust Catholic Academy
 Palatial Concrete of NY & DC
 Mrs. Jane Palmieri
 Mrs. Kristin J. Papadopoulos
 Mrs. Margaret H. Parente
 Parish Property Management Inc.
 Mr. and Mrs. George Pastor
 Paul L. Martin Charitable Trust
 Mr. and Mrs. Rorbert J. Peplinski
 Mr. and Mrs. Walter Peplinski Jr.
 Reverend Monsignor Joseph C. Pfeiffer
 Picciano & Scahill, P.C.
 Mr. Dominick Piro
 Ponticello Bay Bridge Corp.
 Mr. and Mrs. Donald S. Powell
 Miss Jackie Powell
 Mr. and Mrs. Thomas E. Powers
 Avinash Pradhan, Architect
 Mr. Avi Pradhan
 Presentation of the Blessed Virgin Mary
 R.C. Church
 Mr. and Mrs. George Prezioso
 Princess Manor Catering Hall
 Mr. and Mrs. Peter Purpura
 Mr. and Mrs. Gerry Purtell
 Mr. and Mrs. Paul D. Quinlan
 Mr. and Mrs. Terence Quinlan
 Quinn-Fogarty Funeral Home
 R.C. Diocese of Brooklyn
 Mr. Daniel J. Rafferty
 Mr. and Mrs. John D. Rafferty
 Ranshaw Fuel, Oil and Plumbing
 Ms. Francesca Reca
 Ms. Maureen Redden
 Ms. Florence M. Riccio
 Richmond County Savings Foundation
 Mr. and Mrs. John R. Riley
 May Ellen & Gerald Ritter Foundation
 Mr. and Mrs. Dom Rizzo
 Mr. Gregory Roberts and
 Mrs. Jennifer Carluccio-Roberts
 Mr. James J. Roberts
 Mrs. Patricia Roberts

Mr. and Mrs. Richard Roberts
 Rockaway Irish Boys Inc.
 Rocklyn Asset Corp.
 Ms. Helen Rodriguez
 Mr. and Mrs. Richard Roginski
 Mr. Vincent A. Rohan
 Mr. and Mrs. Samuel E. Romanzo
 Mr. Michael J. Romersa
 Ms. Marie Russell
 Mr. and Mrs. William G. Russell
 Mr. and Mrs. James Ryan
 Mr. and Mrs. Robert J. Sabbagh
 Mr. and Mrs. Frank Sacco
 Saint John's Cemetery
 Salve Regina Catholic Academy
 Ms. Elaine Saville
 Mr. Joseph Sciamie
 Mr. Paul Semelfort
 Mr. and Mrs. Donald C. Semon
 Mr. Gustav M. Sengenberger
 Mr. and Mrs. James and Adeline Sessa
 Very Reverend Francis T. Shannon
 Ms. Kristin G. Shea
 Mrs. Susan Shohet
 Signature Bank
 Siri & Marsik Architects, P.C.
 Sisters of the Order of St. Dominic
 Mr. and Mrs. Lawrence Smith
 Mr. and Mrs. Stephen M. Somers
 Mr. and Mrs. Thomas Sorrentino Jr.
 Ms. Jean V. Spezio
 SS. Cyril and Methodius R.C. Church
 St. Anselm R.C. Church
 St. Athanasius R.C. Church
 St. Bartholomew R.C. Church
 St. Bernard Catholic Academy
 St. Bernard R.C. Church
 St. Bonaventure—St. Benedict the Moor
 R.C. Church
 St. Brigid R.C. Church
 St. Dominic R.C. Church
 St. Ephrem R.C. Church
 St. Ephrem School
 St. Francis College
 St. Francis De Sales R.C. Church
 St. Francis Preparatory High School
 St. Jerome R.C. Church
 St. Joan of Arc R.C. Church
 St. John's Preparatory High School
 St. John's University
 Sisters of St. Joseph
 St. Joseph's College
 St. Kevin Catholic Academy
 St. Luke School



St. Martin de Porres R.C. Church
 St. Mel Catholic Academy
 St. Mel R.C. Church
 St. Mel's Religious Education
 St. Michael R.C. Church
 St. Nicholas of Tolentine
 Catholic Academy
 St. Pancras R.C. Church
 St. Patrick Catholic Academy
 St. Patrick R.C. Church
 St. Rosalia—Regina Pacis R.C. Church
 St. Sebastian R.C. Church
 St. Stanislaus Kostka R.C. Church
 St. Vincent de Paul Society at
 St. Sebastian R.C. Church
 St. Vincent DePaul Charitable Trust
 Mrs. Connie Stamatiades
 Mr. Mark Stein
 STOPit
 Ms. Fran Sullivan and Mr. John Brennan
 Ms. Marilyn Swatuck
 Reverend James H. Sweeney
 Ms. Theresa Tamberino
 TD Bank
 Mr. and Mrs. Richard Teahan
 Mr. and Mrs. Raymond C. Teatum
 Terrace Bagels & Cafe
 Mr. Robert D. Terry
 Theodore Cross Family
 Charitable Foundation
 Vincent Theurer
 Thomas F. Dalton Funeral Homes, Inc.
 Mr. and Mrs. Angel Torres
 Dr. Edward Toseland
 Mr. and Mrs. John Tramutola, Jr.

Transfiguration R.C. Church
 Ms. Anita Troise
 Turner Construction Company
 Mrs. Helen Tyhansky
 USA Training Co., Inc.
 Reverend Stephen Valdazo
 Mr. and Mrs. Peter F. Vallone Sr.
 Mrs. Eileen Van Note
 Ms. Stephanie Vargas
 Reverend Monsignor Perfecto Vazquez
 Miss Gerta Vedrine
 Mr. Dino Veronese
 Reverend Francisco J. Walker
 Walsh Properties
 Mr. and Mrs. John J. Walsh, Esq.
 Mr. and Mrs. John C. Walton
 Mr. Henry Wardi
 Mr. and Mrs. Michael Watson
 Mr. and Mrs. John Weber
 Reverend Robert J. Whelan
 Reverend Charles H. White
 Mr. and Mrs. Walter Wiegand
 Mr. Thomas Will
 Ms. Diane I. Wilson
 Wingate Kearney & Cullen
 WISH of Rockaway Inc.
 Mr. and Mrs. Van C. Wright
 John and Madeline Wrzesc
 Reverend John S. Wtulich
 Xaverian High School
 Mr. and Mrs. Bernard Zablocki
 Ms. Patricia Zacccone
 Ms. Virginia A. Zangari

2017 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION

December 31, 2017 (with comparative amounts at December 31, 2016)

ASSETS	2017	2016
Cash and cash equivalents	\$ 20,049,671	\$ 24,013,300
Investments	23,261,579	14,657,637
Restricted investments	47,018,557	46,647,477
Contributions and pledges receivable, net	47,496,040	73,920,166
Prepaid expenses and other assets	1,726,103	1,449,956
Furniture and equipment, net	22,407	3,067
Total Assets	\$139,574,357	\$160,691,603
LIABILITIES AND NET ASSETS		
Liabilities		
Accrued expenses	214,820	117,242
Grants payable	1,425,735	1,656,563
Funds held as agency endowments	54,624,129	82,795,038
Total Liabilities	56,264,684	84,748,843
Net assets		
Unrestricted		
Board designated	1,683,652	1,670,469
Operating	2,317,755	2,086,533
Total unrestricted	4,001,407	3,757,002
Temporarily restricted	32,289,709	25,538,281
Permanently restricted	47,018,557	46,647,477
Total Net Assets	83,309,673	75,942,760
TOTAL LIABILITIES AND NET ASSETS	\$ 139,574,357	\$ 160,691,603

STATEMENT OF ACTIVITIES

For the year ended December 31, 2016

	----- UNRESTRICTED -----				
	OPERATING	BOARD DESIGNATED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUE, GAINS AND SUPPORT					
Dividends and interest	\$ 1,185	\$ -	\$ 180,832	-	\$ 182,017
Net unrealized and realized gain on investments	-	2,480	11,046,556	-	11,049,036
Contributions	98,556	-	544,326	371,080	1,013,962
Contributions—capital campaign	-	-	848,955	-	848,955
Fundraising events, net of direct cost of \$53,416	199,840	-	-	-	199,840
Management fee income	991,397	-	-	-	991,397
Other fees	903,527	-	-	-	903,527
Net assets released from donor restrictions	5,869,241	-	(5,869,241)	-	-
Total Revenue, Gains and Support	8,063,746	2,480	6,751,428	371,080	15,188,734
EXPENSES					
Program Service—charitable grant making	3,399,993	1,611,368	-	-	5,011,361
Supporting Services:					
Management and general	1,153,214	301	-	-	1,153,515
Fundraising (including \$848,955 of capital campaign)	1,656,945	-	-	-	1,656,945
Total Expenses	6,210,152	1,611,669	-	-	7,821,821
Change In Net Assets Before Other Changes	1,853,594	(1,609,189)	6,751,428	371,080	7,366,913
Board designation—grant making	(1,609,510)	1,609,510	-	-	-
Change in Net Assets	244,084	321	6,751,428	371,080	7,366,913
NET ASSETS					
Beginning of year	2,073,671	1,683,331	25,538,281	46,647,477	75,942,760
End of year	\$ 2,317,755	\$ 1,683,652	\$ 32,289,709	\$ 47,018,557	\$ 83,309,673

WAYS TO GIVE

Each dollar you give has a lasting impact on Catholic communities across Brooklyn and Queens.



Type of Gift	Form of Gift	Benefit to Catholic Foundation	Benefit to You
Outright Gift	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate • Insurance • Vehicle 	<ul style="list-style-type: none"> • Either perpetual income or immediate impact • Interest income used by parishes, schools and organizations in the Diocese 	<ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts
Bequest	<ul style="list-style-type: none"> • Cash • Real estate • Personal property • Percentage of estate • Remainder of estate • Remainder of estate after other obligations have been satisfied 	<ul style="list-style-type: none"> • Bequest will be held in perpetuity or can be put to immediate use and invested to fund Church needs designated by the donor 	<ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for the Church 	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes
Insurance Policies	<ul style="list-style-type: none"> • Names Catholic Foundation for Brooklyn and Queens as policy owner and/or beneficiary 	<ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death 	<ul style="list-style-type: none"> • Opportunity to make substantial future gift to the Church at current manageable cost • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts
Charitable Remainder Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Foundation receives substantial future gifts to support the work of the Church and the charities named by the donor 	<ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral, in some instances)
Charitable Lead Trusts	<ul style="list-style-type: none"> • Cash • Stocks/securities • Real estate 	<ul style="list-style-type: none"> • Income for duration of trusts helps Church meet spiritual, education, and social needs that exceed the capabilities of most parishes, schools and organizations 	<ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction
Retirement Plan/IRA	<ul style="list-style-type: none"> • Name Catholic Foundation for Brooklyn and Queens as beneficiary of death benefit 	<ul style="list-style-type: none"> • Significant gift upon death of donor 	<ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings



As you are aware, a new tax code was put into law effective January 1, 2018 which effects charitable giving especially in regard to itemized deductions. We strongly encourage you to contact Catholic Foundation for Brooklyn and Queens for any questions you may have on how this may affect your current giving decisions, (718) 965-7375.

CATHOLIC FOUNDATION

FOR BROOKLYN AND QUEENS was founded in 1998 as the Alive in Hope Foundation. It is an independent, not-for-profit Corporation organized and existing under the laws of the State of New York. It is organized and operated exclusively for religious, charitable and educational purposes as described in Section 501(c)(3) of the Internal Revenue Code.

BOARD OF DIRECTORS

CHAIRMAN

Joseph E. Geoghan

Retired Vice President, General Counsel and Director of Union Carbide Corporation

BOARD OF DIRECTORS

Jill Arkwright-Harvey, CFA

Vice President, Financial Advisor, William Blair

Rev. Msgr. Jamie J. Gigantiello

Vicar of Development, R.C. Diocese of Brooklyn

Michael Massiah

Chief, Capital Planning, Execution and Asset Management Port Authority of NY&NJ

Mary Jane McCartney

Retired Senior Vice President, Gas Operations, Consolidated Edison of New York, Inc.

Domenick Ranieri

Former Senior Vice President Business Strategy Execution, American Express

Alexander V. Rohan, Esq.

Senior Managing Director at B. Riley FBR, Inc.

Samuel Romanzo

Director, Product and Platform Management, Global Equities Markets, Bank of America Merrill Lynch

Thomas Sorrentino, CPA

Partner, PKF O'Connor Davies, LLP

John Walton

Managing Partner, DVUV Holdings, LLC

OFFICERS

TREASURER

Nicole Steinweiss

Assistant Comptroller, R.C. Diocese of Brooklyn

SECRETARY

Aida Torres

Associate Director, Operations
Catholic Foundation for Brooklyn and Queens

ADMINISTRATION

John Notaro, Executive Director

Carmen Ayala, Administrative Assistant

Father Patrick Burns, Annual Catholic Appeal Representative

Emily Crespo, Scholarship Program Coordinator

Patricia Chambers Daly, Director of Development

Anastasia Domenech, Scholarship Program Coordinator

Peter Fifield, Database and Research Specialist

Michelle Fox, Associate Director of Programs

John L. Heyer II, Annual Catholic Appeal Director

Rick Lugo, Annual Catholic Appeal Representative

Lauren McCormack, Assistant Director, Events

Ana-Alicia Petrullo, Assistant Director, Administration

Brian Rojas, Administrative Assistant

Joyce Romain-Barber, Annual Catholic Appeal Representative

Andrea Spinelli, Senior Administrative Assistant

Aida Torres, Associate Director of Operations

Rhonda Willis, Program Coordinator

Kim Ziganto, Administrative Assistant

Through a contracted agreement Catholic Foundation for Brooklyn and Queens provides staff support for Futures in Education, the scholarship organization of the Diocese of Brooklyn. Most of the current staff devotes time to both organizations.

IN MEMORIAM

Our grateful recognition to Kathleen McCormack (1957-2018) for many years of outstanding service to our Board.



243 Prospect Park West
Brooklyn, NY 11215

Catholic Foundation for Brooklyn and Queens

718-965-7375

www.catholicfoundationbq.org

info@cfbq.org



Like us on Facebook/CatholicFoundationBQ

Follow us on Twitter @CFBQ

Catholic Foundation for Brooklyn and Queens

financially supports the spiritual, educational and social needs of our Catholic Community. We share our faith with others and reach out to those in need.

Our Programs

- Annual Catholic Appeal
- Generations of Faith
- Youth Evangelization
- Immigration Services
- Catholic Media and Communication
- Grant Program
- Donor Endowment Funds

Thank you, to all those who have made the Catholic Foundation for Brooklyn and Queens successful at helping the Diocese of Brooklyn minister to God's people. I know that as in years past, our donors' giving spirit will continue to give inspiration and impetus to dozens of vitally needed initiatives that keep parishes ready to inspire the faithful; our schools ready to nurture and prepare students; and our social service programs ready to serve those in need.

Sincerely in Christ,
**Most Reverend
Nicholas DiMarzio, Ph.D., D.D.
Bishop of Brooklyn**

