Dear Friends and Benefactors,

Catholic Foundation for Brooklyn and Queens has been true to God’s purpose for his Church and his people—doing the good works God expects us to do. You have been an integral part of these good works, and have enabled the Foundation to build bridges with the communities we serve. Your gifts of time, talent and treasure have helped the Foundation succeed in many program areas—Youth Evangelization, Faith Formation, Vocations, Migration Services, Catholic Charities, Care of Our Priests, Hospital Chaplains, Parish Support, and our Grants Program. These programs are made possible through your financial support of the Annual Catholic Appeal, the Generations of Faith Capital Campaign, and the Donor Endowment Program. I hope as you read the 2018 Impact Report, that you will begin to grasp the breadth of all that the Foundation is accomplishing and that you are able to see your own reflection in these pages.

This past year has certainly been a challenge for the Catholic Church locally, nationally and internationally. It is during these challenging times that we need to proclaim all the good works that the Church has done, and continues to do, no matter the obstacles. This is when we need to both humbly and proudly tell our stories wherever and to whomever we can. This impact report provides a glimpse of those stories made possible by your generosity to the Foundation—and I hope you will be as proud as I am of the work we have accomplished together. Your faith in your Church has been the Foundation’s rock on which we have built our programs that change thousands of lives every day.

We are especially proud of our Catholic Youth Ministry Initiative and the 4,000 youth who have participated in programs in 90 parishes. More parishes continue to create programs in their communities, and they are as unique in structure as the populations they serve. Generations of Faith has provided the funding for this vital ministry and that is why the payment of your pledge to the campaign is so important—you are helping us keep the promises that were made to parishes who desperately wanted to have a youth ministry program in their parish and couldn’t do so without your financial support.

On behalf of Catholic Foundation for Brooklyn and Queens, I would like to extend my heartfelt gratitude to our donors, friends and partners for your steadfast support and dedication to the mission of the Church in Brooklyn and Queens. It is only through your generosity that we can continue making a direct impact on Catholic ministries and, more importantly, serve God’s people. I also want to thank our Board of Directors and staff for their efforts throughout the year.

With each turn of the page, I pray your faith in us as your Catholic Foundation will grow and you will continue to be as generous as you can be, knowing that we are being good stewards of your treasure.

Sincerely,

Joseph E. Geoghan
Chairman of the Board
Catholic Foundation for Brooklyn and Queens
Catholic Foundation for Brooklyn and Queens, much like our beloved Brooklyn Bridge, stands tall as a symbol of connections in our community. These connections take many forms, from a connection between a Youth Minister and a troubled teen seeking spiritual guidance, a parent seeking financial support to provide a quality Catholic education for his or her child, an elderly priest seeking care for health complications, an immigrant seeking help for staying in this country or simply a bridge connecting our communities to our faith.

When we look at the Brooklyn Bridge, we are struck by its beauty, expansiveness and reach. Each donation to Catholic Foundation furthers our reach, as it helps to assist thousands of people and strengthen the bridges we build within the community. We hope that the Annual Impact Report will enable you to better understand the ways your donation has made a difference in the lives of others, and will also show how interconnected the works of the Foundation are with the programs and ministries that exist throughout our Diocese. Whether you are a supporter of our programs, a beneficiary, or both, you can share in the joy of spreading the Gospel through our Catholic community.

You will see on these pages the programs spearheaded by Catholic Foundation, which include Generations of Faith, our Catholic Youth Ministry Initiative, Annual Catholic Appeal, Catholic Migration Services, and our Endowment funds. Within each of these initiatives are countless programs and ministries that are funded and supported by the Foundation’s efforts, which are keeping our Catholic Church alive and vibrant in Brooklyn and Queens.

This work can not be accomplished without your generous and continued support. From the bottom of my heart, I thank you.

God bless you! Please know that you will be remembered in my prayers, please remember me in yours!

In Christ’s Peace,

Rev. Monsignor Jamie J. Gigantiello
Vicar for Development, R.C. Diocese of Brooklyn
For over 150 years, the Diocese of Brooklyn has embraced and celebrated the diversity of its communities, families and faithful. Generations of Catholics have been raised in our tight-knit neighborhoods, celebrating their Catholic faith at our many parishes, and building our church for the future. We have been richly blessed. With those blessings comes the responsibility to share with future generations all that we have received. Due to the efforts, enthusiasm, and dedication of donors across Brooklyn and Queens, the Diocesan-wide Generations of Faith capital campaign saw sustained success in 2018 as it surpassed its original $80 million goal.

YOUR GENEROSITY AT WORK

Payments on Generations of Faith pledges are directed back to parishes for improvements, renovations and restorations, as one of the campaign’s primary case components. Many projects have been completed, but many more remain in progress in the 130 parishes where work has begun.

Here are just a few examples of the impact your donation has had across our Diocese!

**ST. ANDREW AVELLINO PARISH**
35-60 158th Street
Flushing, NY 11358

Goal $1,000,000 • Pledged $1,426,302 • Collected $1,090,157

St. Andrew Avellino has been able to completely replace the HVAC system in the Church as well as install a new HVAC system in the Academy Cafeteria, which is used by all parishioners and organizations of the parish. Another big project that is just beginning is the restoration of the Church’s original 1940 Casavant organ.

**OUR LADY of PEACE**
522 Carroll Street, Brooklyn, NY 11215

Goal $90,000 • Pledged $140,540
Collected $91,340

Our Lady of Peace needed to install a ramp for the elderly and people with special needs so they could have access to the Church. Funds from Generations of Faith helped make this a reality.

**OUR LADY of GRACE**
430 Avenue W
Brooklyn, NY 11223

Goal $485,000
Pledged $518,303
Collected $320,954

Renovations made with Generations of Faith funds.
VISITATION of the BLESSED VIRGIN MARY
98 Richards Street, Brooklyn, NY 11231

Goal $140,000 • Pledged $377,602 • Collected $152,368

Funds from Generations of Faith brought hope and an assurance that a faith community with a viable and growing future will exist for the last Roman Catholic Church in the Red Hook neighborhood of Brooklyn. Parishioners and friends were motivated to participate in the campaign with the firm belief that the mission of Visitation is a call from God. Raising the faith of a people called together for one mission created a spiritual atmosphere – parishioners were ready to give and to serve. Funds will be used for the much-needed painting, flooring and refurbishing of the church and allow Visitation the ability to host events and to launch projects that will continue to promote evangelization in the area.

OUR RESULTS*

$128,000,000
Total Raised

35,000
Number of donors

$3,659
Average gift

$88,000,000
Total Collected

90
Parishes Participating in Catholic Youth Ministry Initiative

$21,000,000
Amount disbursed to the St. John Vianney Fund and Good Shepherd Fund

*Pledge collection as of September 30, 2019
Catholic Youth Ministry Initiative

Organized in partnership with the Secretariat for Evangelization and Catechesis, our groundbreaking Catholic Youth Ministry Initiative remains strong! Thanks to funding from Generations of Faith, the Initiative has grown to 90 parishes in Brooklyn and Queens. This extraordinary program plays a critical role in deepening the faith of our youth and ensuring the future of our parish communities. Here are just a few examples of youth programs that are flourishing across the Diocese.

SAINT ROSE of LIMA | Rockaway Beach

Saint Rose of Lima’s youth group reflects the culturally and ethnically diverse young community of Rockaway Beach. Since beginning the Catholic Youth Ministry Initiative in 2016, Saint Rose of Lima youth have participated in retreats, prayer and worship experiences, service projects, youth leadership development, and faith study and sharing. By fully and actively participating in the life of the parish the youth are empowered to share their unique gifts with the wider community by ministering at the monthly Youth Mass, leading an annual fundraiser, and serving the wider Rockaway community. Through support, friendships, and mutual respect the youth grow closer to Jesus and His Church.

ST. BARTHOLOMEW | Elmhurst

At St. Bartholomew Parish in Elmhurst, two youth ministry programs have been established. Edge serves youth from 5th to 8th grade, and Fuse serves high school youth. At a Fuse or Edge night, youth will have the opportunity to socialize and meet new people, play games, praise and worship through songs, engage in conversation about faith, and listen to talks in a safe environment. Throughout the week the youth also have the opportunity to come and play sports at open gym, do their homework and have access to help at study club, and grow in scriptural knowledge at a priest-led bible study. Throughout the year the groups participate in Diocesan events.

ST. MARK/ST. MARGARET MARY & GUARDIAN ANGEL
Sheepshead Bay, Manhattan Beach, Brighton Beach

As a multi-parish youth minister for the past five years, Michael Davis is quick to point out that he has seen the spiritual and emotional difference youth ministry has made in the lives of the youth of both parishes. The youth are now more active in parish life, attending events and participating in Mass. It gives Michael great joy to know he is helping guide them on their journey through life. The ministry has given the youth a supportive community where they are both welcomed and valued. Youth ministry has given these young people a way to express themselves and their faith in ways that would not have happened without the program.
For the past seven years, Peter Damour has been recognized in his parish as a “humble hero” dedicated to imparting the Catholic faith and inviting youth to understand and apply the power of spiritual teachings in their everyday lives.

Peter’s journey began at the tender age of 12 years old when his family moved to Queens. In service to his new church, St. Clare Parish in Rosedale, Peter joined the choir, youth group and served as an altar server until the age of 18.

In 2016, Fr. Andrew Struzzieri appointed Peter as the first Youth Minister of St. Clare. With the presence of a new Youth Minister, the coordination of many successful youth activities proved to be an exciting development and solidified the importance of youth ministry work as an active and fruitful field.

Peter serves a liaison between the church and community-based organizations with the goal of improving communication, engagement and participation of the church community. As an advocate for the youth, Peter has educated the congregation about goals, concerns, and the needs of youth in the Parish. He works to further nurture and support his pipeline of diverse youth and partner with them and their adult allies to advocate for their needs and to champion the youth ministry program. He loves seeing youth take their rightful positions in the Church, serving as ushers, greeters, cantors, or readers with the understanding that they are valued members of the church community no matter their age.

In 2017, Peter began assisting in the planning of the Kujenga Leadership Conference and serves on the core team for the Diocese of Brooklyn and Queens’ Vicariate for Black Catholic Concerns, (VBCC). As a proud Haitian-American, he has similarly assisted the Diocesan Haitian Apostolate with their youth events. Peter is currently enrolled in the City University of New York at Queens College, where he is finishing up his B.A., in hopes of becoming a full-time educator. He is currently an active substitute teacher at several Catholic Academies within our Diocese in Brooklyn and Queens.

“Each one of you has to be God’s microphone.”
— Oscar Romero
Supported by its eight core endowments, Catholic Foundation for Brooklyn and Queens awards grants to organizations that support the ministries of the Church in Brooklyn and Queens and operate in mission-based areas such as senior citizen services, immigration, continuing education for clergy, lay leadership, vocations, evangelization and religious education, care for elderly priests and Catholic education. In 2018, Catholic Foundation for Brooklyn and Queens formed a new Grant Committee to focus on supporting programs directly benefiting local communities within the Diocese of Brooklyn’s parishes and academies. Last year, Catholic Foundation awarded nearly $2 million in grants to fund over 50 critical projects and programs.

The Bishop John Loughlin Fund assists and enhances religious education and evangelization programs throughout the Diocese.

In 2018 the fund awarded $307,000 in grants.

The Archbishop Bryan J. McEntegart Fund offers matching funds and program support for Catholic schools and academies in areas including after-school programs and the arts.

In 2018 the fund awarded $505,000 in grants.

Catholic Education

Evangelization and Religious Education
CARE FOR ELDERLY PRIESTS

The Archbishop Thomas E. Molloy Fund delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs.

In 2018 the fund awarded $274,000 in grants.

SENIOR CITIZEN SERVICES

The Bishop Francis J. Mugavero Fund supplies resources for senior citizen services along with elderly housing needs.

In 2018 the fund awarded $226,000 in grants.

LAY LEADERSHIP FOUNDATION

The Saint John Paul II Fund supports lay leadership formation and training programs and related initiatives through scholarships and program support.

In 2018 the fund awarded $232,000 in grants.

IMMIGRATION

The Bishop Thomas V. Daily Fund supports programs and activities related to the ministry of migration in the Diocese.

In 2018 the fund awarded $187,246 in grants.

VOCATIONS

The Bishop Charles E. McDonnell Fund provides funding for proactive discernment programs that promote priestly vocations to qualified young men.

In 2018 the fund awarded $114,000 in grants.

CONTINUING EDUCATION FOR CLERGY

The St. Charles Borromeo Fund provides scholarship and program support for the continuing education of our clergy.

In 2018 the fund awarded $100,000 in grants.
The 2018 Annual Catholic Appeal provided donors with an opportunity to answer the call of Christ by helping spread His Gospel and building His Kingdom here in Brooklyn and Queens. Those who are without shelter, malnourished, those without access to a Catholic education, men discerning the priesthood and those who are ill, and dying – all were positively impacted by the generosity of donors to the 2018 Annual Catholic Appeal. For all, participating with a gift to “the Appeal” is a way to live the faith contained in our hearts, and for many it is also a way of giving back for the blessings they have received from God.

2018 PLANNED ALLOCATIONS

- 26.25% Vocations Support
- 25% Faith Formation
- 13.75% Catholic Charities
- 6.25% Parish Assistance
- 6.25% Chaplaincies
- 6.25% Catholic Schools Scholarship Assistance
- 7.5% Care for Retired Priests
- 8.75% Catholic Migration Services

OUR DIOCESE

- 180 Number of Parishes
- 1.5 million Number of Parishioners
- 93 Number of Elementary and Academy Schools
- 35,599 Number of Students
- 42,222 Number of Children in Religious Education
- 33 Different Languages Spoken
- 400 Number of Priests Ministering in the Diocese
Chaplaincies
$500,000
Mrs. Fran Pugliese, Patient at Flushing Hospital

It’s very nice to have a Chaplain with you in the hospital, to come to your bedside when you are not feeling well. It shows that someone cares and connects with the spiritual part of you... For me it is important to receive communion regularly, and it’s nice to have someone here to pray with you... Thank you to the supporters of the Annual Catholic Appeal who have made it possible for there to be a chaplain at Flushing Hospital who can bring me Holy Eucharist and pray with me as I try to get well.

Catholic Education Tuition Assistance
$500,000
Marie, a parent

My son truly thrives in this school and has blossomed tremendously just over this past year. He has progressed from 2nd Honors to 1st Honors this year and couldn’t be any prouder. A Catholic education is one that will shape my son into an honorable young man with compassion and devout principles. Thank you again for the opportunity you gave us this year.

Catholic Migration Services
$700,000
Marvin Castro

Marvin Castro arrived on an agriculture visa to pick strawberries in Florida. CMS processed a T-visa because he was not being paid properly and was being mistreated in the workplace. We later helped him naturalize and he was able to petition for his wife and daughter. Since then, both Marvin and his daughter have naturalized and they are currently waiting on his wife.

Catholic Charities
$1.1 Million
Clyde Walcott

I was unemployed, self-conscious about the way I sounded, people found it hard to understand me, and I suffered from mental illness. Then I was referred to the Catholic Charities “World of Work” program for employment support. I was supported in resume writing, job searching, interviewing, time and money management, and other job-related issues. Eventually, thanks to the training I received, I became a Peer Advocate and was employed by Catholic Charities in the very same program that had helped me.

Vocations Support
$2.1 Million
Seminarian Randy Nguyen

My journey to the priesthood wouldn’t be possible if it was not for the financial support provided by the Annual Catholic Appeal to the vocation office and the seminary programs. I am very grateful for all who are supporting me and giving me the opportunity to discern my call to the priesthood. I know my journey to the priesthood will have challenges, but with the grace of God and through everyone’s prayer this will help guide me in the right path to love God, the church, the people, and become a good disciple of God.

2018 ACA RESULTS
$1,236,424
Paid back to parishes

48,493
Pledges

$11,373,477
Amount Pledged

159
Parishes Over Goal By Pledge

$235
Average Gift

$10,310,936
Amount Paid

145
Parishes Over Goal By Paid
Catholic Migration Services

Catholic Migration Services is dedicated to “welcoming the stranger in our midst,” by empowering underserved immigrant communities regardless of religion or ethnicity. We provide high quality legal services, education, and advocacy to immigrants to advance equality and social justice in a changing and diverse population. Assisting immigrants with immigration legal services, tenants in Queens with housing legal services, and low-wage workers with employment legal services.

In 1971, the Most Reverend Francis J. Mugavero established the Catholic Migration Office in response to the 1969 Papal Instruction Pastoralis Migratorum Cura, written by His Holiness Pope Paul VI on the Pastoral Care of People who Migrate. The office was the first of its kind in the United States and sought to serve the needs of immigrants and refugees living in Brooklyn and Queens.

Since then, the agency has served tens of thousands of immigrants regardless of race, religion, ethnicity, national origin, or immigration status. Those served represent at least 167 countries where individuals collectively speak more than 80 languages. From a small storefront office, Catholic Migration Services has grown to become one of the city’s most respected and effective organizations serving immigrants, with offices in Downtown Brooklyn, and Sunnyside, Queens.

Catholic Migration Services is committed to collaborating with and serving the diverse ethnic ministries of our community through pastoral services for immigrants. We preserve the cultural traditions and heritage of our communities by ensuring ongoing fellowship and spiritual growth in the life of the Church.

LEGAL SERVICES
- Provided legal services to more than 4,000 immigrants. Services ranged from consultations to representation in court proceedings.

DACA (Deferred Action for Childhood Arrivals)
- Helped 133 young immigrants renew DACA (Deferred Action for Childhood Arrivals), thus preventing their removal and enabling them to work lawfully in the country.

U.S. CITIZENSHIP
- Helped more than 600 immigrants apply to become naturalized U.S. citizens.

REUNITING FAMILIES
- Helped 205 immigrants adjust their legal status based on family status, thus reuniting families that had been separated.

TEMPORARY STATUS TPS & ASYLUM
- Helped 51 immigrants obtain or renew their Temporary Protected Status (“TPS”), thus allowing them to remain and work lawfully in the country.
- Helped 31 immigrants obtain asylum or adjust their status based on asylee or refugee status.
- Helped 12 minor-aged immigrants adjust their status based on Special Immigrant Juvenile Status, thus enabling them to get on the path to citizenship.
IN ADDITION, CMS...

- Obtained **$94,000 in fee waivers** for various immigration services and submitted **an additional $231,655 in fee waivers** completed at naturalization workshops.

- Prevented 24 evictions and delayed the eviction of an additional 5 households, providing them with the time required to obtain alternative housing.

- Obtained repairs, improved housing conditions or otherwise enforced rights to decent habitable housing for 12 households.

- Helped tenants avoid almost **$60,000 in judgments** that landlords alleged they owed.

- Obtained over **$131,000 in unpaid wages** for 39 low-income immigrant workers;

- Provided know-your-rights education to over 4,900 individuals at events held throughout Brooklyn and Queens.

CMS WORKSHOPS HELP NEW YORKERS GET CLOSER TO CITIZENSHIP

Catholic Migration Services partnered with the New Americans Program at the Queens Public Library (QPL) for a free naturalization workshop in Corona. The workshop was open to eligible lawful permanent residents interested in applying for citizenship. Pro bono attorneys, paralegals, and volunteers helped 23 New Yorkers at the Corona Branch complete applications to naturalize.

Catholic Foundation for Brooklyn and Queens partners with Catholic Migration Services in their development efforts.
What is a DONOR ENDOWMENT?

Endowments preserve legacies of faithful Catholics through the years and build up the body of Christ, providing for meaningful ministries and programs today and for future generations. They can provide needed funding when times are hard, and important seed money for new efforts.

- Donor Endowments are used to provide critical financial support for programs that address social, economic, educational and spiritual needs throughout the Diocese of Brooklyn and Queens.
- Donor Endowments allow the donor to direct funds to any Catholic program or organization or leave funds undefined which will go to serve the greatest good.
- Donors have the ability to leave a legacy by funding an endowment with an estate gift or designation in a will.
- The Foundation’s assets are invested in socially and morally responsible funds that are aligned with the beliefs of the Roman Catholic Church perpetuating your ministry of giving into future generations.

DONOR RESTRICTED ENDOWMENTS

- Acuneta and Frank J. Passenant, Sr. Endowment Fund
- Angela Gigantiello Scholarship Fund
- Angela V. Siciliano Scholarship Endowment Fund
- Anne and Mary Mahon Scholarship Endowment Fund
- Anthony J. Gigantiello Scholarship Fund
- Antonio Piccirillo Scholarship Fund
- Archangel Fund
- Bishop Loughlin Memorial High School Endowment Fund
- Cathedral Preparatory Seminary Endowment Fund
- Catholic Charities Endowment Fund
- Charles “Chuck” Mendez Angel Endowment Fund
- Daniel and Margaret Reid Scholarship Endowment Fund
- Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
- Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven
- Deacon Vincent and Carmen Pitaro Scholarship Fund
- Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clares Catholic Academy
- Dominic DeBonis Memorial Scholarship Fund for St. Sebastian Catholic Academy
- Donald and Patricia Kennelly Angel Endowment Fund
- Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven Catholic Academy
- Dr. Joann M. DeLeonibus Scholarship Fund for Holy Angels Catholic Academy
- Dr. Joyce M. Abdenour Memorial Scholarship Fund
- Edmund M. Speer Memorial Fund
- Eleanor Chadzutko Scholarship Endowment Fund

- Endowment for Pastoral Life
- Frank DeRosa Endowment Fund for the Tablet
- Freyland Family Fund for Catholic Education
- Futures Fund
- Generoso Pope Scholarship Fund
- George Campbell Scholarship Fund
- Hearst Fund for Futures
- Herbert H. Ihl Endowment Fund
- Holy Child Jesus Catholic Academy Scholarship Endowment Fund
- Holy Name School Scholarship Endowment Fund
- Irene and Joseph Nastro Memorial Scholarship Fund
- Jennie and Edward Mills Fund for Catholic Education at St. Virgilius
- Joseph Graffagnino Scholarship Fund
- Joseph-Turner Endowment Fund for St. Clares Catholic Academy
- Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests
- Kevin M. Kearney Scholarship Fund
- Lawrence & Elizabeth Sanchez & Lawrence Sanchez, Jr. Scholarship Endowment Fund
- LJLM St. Sebastian Catholic Academy Scholarship Fund
- Lottie and Christina Scholarship Endowment Fund
- Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven
A LIFETIME LEGACY:  BUILDING THE CHURCH FOR GENERATIONS TO COME

- Mary Queen of Heaven Capital Needs Endowment Fund
- Mary Queen of Heaven Parish Scholarship Fund
- Mary Tuohy DeMola Fund
- Mary Vose Daily Fund
- May Ellen and Gerald Ritter Scholarship Fund
- Merlet and Graver Family Scholarship Fund
- Our Lady of the Snows Church Scholarship Endowment Fund
- Our Lady Queen of Martyrs Catholic Academy Endowment Fund
- Our Lady Queen of Martyrs Parish Endowment Fund
- Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters
- Pastoral Institute Scholarship Fund
- Peter and Karen Labbat Angel Endowment Fund
- Philip J. Whitcome Educational Fund
- Queens Postal Fund
- Rev. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish
- Rev. Joseph I. Cunningham Endowment Fund
- Rev. Louis J.P. Kennedy Endowment Fund
- Rev. Michael & Philip Carrano Scholarship Fund
- Rev. Monsignor Eugene J. Molloy Scholarship Fund
- Rev. Monsignor Guy Puglisi Fund for Futures
- Rev. Monsignor Howard B. Basler Scholarship Fund
- Rev. Monsignor John J. Bracken Endowment Fund
- Rev. Monsignor Neil Mahoney Memorial Scholarship Fund
- Rev. Monsignor Richard F. Dunn Fund for Corpus Christi
- Robert J. Cunningham Scholarship Endowment Fund
- Ronald Spadafora Memorial Endowment Fund
- Salvatore Conti, III Scholarship Endowment Fund
- Spanish Cursillo Movement Endowment Fund for Evangelization
- Sr. Mary Patrick McCarthy GNSH Scholarship Fund
- St. Adalbert Church Scholarship Endowment Fund
- St. Anselm Parish Whitcome Fund
- St. Barbara Parish Endowment Fund
- St. Bernadette Catholic Academy Scholarship Endowment Fund
- St. Bernard Parish Elementary School Fund
- St. Catherine Laboure Special Education Fund
- St. Elizabeth Catholic Academy Angel Scholarship Endowment Fund
- St. Elizabeth Catholic Academy Scholarship Endowment Fund for High School
- St. Giles Fund
- St. John's Preparatory High School Scholarship Fund
- St. Monica's Support Fund for Parishes in Jamaica
- St. Paul the Apostle Parish Capital Needs Endowment Fund
- St. Saviour's Parish Endowment Fund
- St. Sebastian Altar Guild Fund
- St. Sebastian Music Ministry Fund
- St. Sebastian Parish Capital Needs Endowment Fund
- St. Sebastian Parish David V. Duchini Endowment Fund
- St. Sebastian Parish Endowment Fund
- St. Sebastian Parish Scholarship Fund
- St. Sebastian Parish Thomas P. O’Neill Endowment Fund
- St. Sebastian Religious Education Fund
- St. Sebastian Youth Ministry Fund
- St. Vincent de Paul Endowment Fund
- Stephen Russell Scholarship Fund for St. Rose of Lima Catholic Academy
- Tara and Cristina Foundation
- Thomas Barnwell Scholarship Endowment Fund
- Thomas Flynn Angel Endowment Fund
- Veronica O'Connor Scholarship Endowment Fund
- Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus Catholic Academy
In 2018 the Piccirillo family decided to do something special to honor the memory of their dad – they established an endowment fund. The fund was established in 2018 by Antonio’s children, Carlo and Cristina, and proceeds from the fund provide tuition assistance to students attending St. Joseph Catholic Academy in Astoria, the elementary school Carlo and Cristina attended thanks to their loving parents.

“This special fund will allow students to have the same opportunity of a Catholic education that Carlo and Cristina were able to experience.

“When our father passed away, we thought of ways of honoring him. We felt that it was most appropriate for us to honor his life with what was most important to him, which was our future and the education that would provide us the best future possible. We’ve had a great experience with the Foundation, everyone has been extremely helpful and patient through our decision-making process as we continue to grow our fund. It has been a privilege to be able to help deserving students as well as our parish.”

This special fund will allow students today to have the same opportunity of a Catholic education that Carlo and Cristina were able to experience.

How do I create an ENDOWMENT FUND?

Here are the basic steps Catholic Foundation will guide you through:

1. Outline your personal philanthropic goals and intentions.
2. Determine how much you wish to invest in your cause now and/or through a simple designation in a will or trust to establish a donor endowment fund.
3. Name the fund
4. Partner with Catholic Foundation for Brooklyn and Queens to establish the gift agreement, donor intent and distribution of funds.
5. Establish your fund with an initial gift and/or translate your charitable intentions into a lasting legacy through your will or trust.

Let’s begin the conversation. Call 718.965.7375 or email info@cfbq.org
The following list of benefactors made a contribution of $100 or more to Catholic Foundation for Brooklyn and Queens in the 2018 Calendar Year (January 1–December 31).

Due to page limitations, this list does not include the generous donors to the Annual Catholic Appeal and Generations of Faith. A full donor listing may be found at www.catholicfoundationbq.org/annual-catholic-appeal/ and www.catholicfoundationbq.org/generations/
Mr. and Mrs. Edward McCarthy
Ms. Mary Jane McCartney
Ms. Mary T. McDermott
Ms. Bettyanne M. McDonough
Ms. Bernadette V. McDougall
Ms. Maureen P. McElduff
Miss Jane Ann McGregor
Mr. Kenneth J. McGlynn
Mr. Patrick McGonigle
Mr. and Mrs. Patrick McGroarty
Ms. Lucy C. McQuirk
McManus Mechanical Maintenance
Mr. and Mrs. Keith and Melanie McManus
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St. Casimir R.C. Church
Our Lady of Grace R.C. Church
Our Lady of Light R.C. Church
Our Lady of Mount Carmel – Annunciation of the Blessed Virgin Mary R.C. Church
Our Lady of Mount Carmel R.C. Church
Our Lady of Perpetual Help
Catholic Academy
Our Lady of the Cenacle R.C. Church
Our Lady of the Snows Catholic Academy
Our Lady of Trust Catholic Academy
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Mrs. Alice Peele
Mr. Joel Pena
Mrs. Janice Peretti
Mr. and Mrs. Emery Perry
Mrs. Denise Persichette
Mr. and Mrs. Edward Pessuti
Mrs. Nancy Petrullo
Reverend Monsignor Michael J. Phillips
Picciano & Scabill, P.C.
The Michael Piccininni and Henderson Families
Ms. Cristina Piccirillo Ganesh
Mr. Carlo Piccirillo
Mr. and Mrs. Michael Pinzon
Mr. Dominick Piro
Ms. Diane Pisido
Vincent F. Pitta Esq.
Pitta LLP
Ms. Jeanine Poggioli
Mr. and Mrs. James Pollina
Mrs. Gladys Pompeo
Mr. and Mrs. Donald S. Powell
Ms. Janet Powell
Mrs. Sharon Powell
Mr. and Mrs. Walter and Gayle Powell
Mr. and Mrs. Thomas E. Powers
Avinash Pradhan, Architect
Presentation of the Blessed Virgin Mary R.C. Church
Mr. Charles A. Procida
Mr. and Mrs. Peter Purpura
Queen of Angels R.C. Church
Mr. and Mrs. Paul D. Quinlan
Mr. and Mrs. Joseph Quinn
Mr. and Mrs. Frank Racaniello
Mrs. Jeanne Raffa
Mr. Daniel J. Rafferty
Mr. John D. Rafferty
Mrs. Patricia Ramseur
Reverend Anthony F. Raso
Ms. Francesca Reca
Mrs. Bridie Regan
Mr. and Mrs. Benoit Repole

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Ms. Cathy M. Lawler
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Mr. Donny Lemena
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Ms. Camille H. Lo Biondo
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Mrs. Anna Maria Lopez
Mr. and Mrs. John Lubaszka
Luxury Worldwide Transportation
Mr. and Mrs. William Lynch
Dr. and Mrs. James J. Lynch, M.D.
M.J. Smith Sons Funeral Home
Ms. Dolores Mackenzie
Mrs. Mary T. Macchiarola
Reverend Monsignor Thomas C. Machalski, Jr.
Mr. Thaddeus MacKrell
Mr. Biagio B. Madaio
Mr. and Mrs. Robert Magnavito
Magnet Tavern & Restaurant
Ms. Sheila M. Maguire
Mr. and Mrs. Timothy Mahoney
Ms. Josephine Maietta
Maimonides Medical Center
Reverend Monsignor John H. MakSYMowicz
Mr. and Mrs. Vincent Maldarelli
Mr. and Mrs. Carmelo Maldonado
Ms. Gloria Mallia
Malta Electric Inc.
Mr. Nicholas Mancino
Mr. Michael Mangan
Mr. and Mrs. Peter Marconi
Ms. Annette Marino
Ms. Carole Lynn Marino
Ms. Marilyn Maroney
Mr. Sisto Martello
Mr. and Mrs. Kent Martin
Ms. Neida C. Martinez
Ms. Anita Maccioi
Mr. Vincent Massina
Mr. and Mrs. Robert Masters
Deacon and Mrs. Andrew Mastrangelo
Mattone, Mattone, Mattone, Mattone,
Megna & Todd
Mr. and Mrs. Joseph M. Mattone, Sr.
Ms. Joanna Matusiak
Mr. Stephen J. McAteer
The Eileen M. McCabe Family, CSJ
Our Lady of Grace R.C. Church
Our Lady of Light R.C. Church
Our Lady of Mount Carmel – Annunciation of the Blessed Virgin Mary R.C. Church
Our Lady of Mount Carmel R.C. Church
Our Lady of Perpetual Help
Catholic Academy
Our Lady of the Cenacle R.C. Church
Our Lady of the Snows Catholic Academy
Our Lady of Trust Catholic Academy
Mr. Anthony Pace
Mr. and Mrs. Thomas J. Page
Mrs. Jane Palmieri
Ms. Jeanne Pannacchione
Mr. Alfred S. Pantaleone
Mrs. Margaret H. Parente
Parish Property Management Inc.
Mr. and Mrs. Vincent Parrish
Ms. Annamarie M. Pascale
Mrs. Gloria Pasqual
Mr. and Mrs. George Pastor
Mr. Anthony A. Pastorelli
Paul L. Martin Charitable Trust
Mrs. Janet Paul
Mr. Richard Pawlowski
Mr. and Mrs. Florentino Payano
Mrs. Alice Peele
Mr. Joel Pena
Mrs. Janice Peretti
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Mr. John D. Rafferty
Mrs. Patricia Ramseur
Reverend Anthony F. Raso
Ms. Francesca Reca
Mrs. Bridie Regan
Mr. and Mrs. Benoit Repole
## 2018 Financial Summary

### Statement of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$33,083,448</td>
</tr>
<tr>
<td>Investments</td>
<td>1,695,766</td>
</tr>
<tr>
<td>Restricted investments</td>
<td>51,340,931</td>
</tr>
<tr>
<td>Contributions and pledges receivable, net</td>
<td>29,856,224</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>1,023,310</td>
</tr>
<tr>
<td>Furniture and equipment, net</td>
<td>17,428</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$117,016,107</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued expenses</td>
<td>208,147</td>
</tr>
<tr>
<td>Annual Catholic Appeal payable</td>
<td>7,385,270</td>
</tr>
<tr>
<td>Grants payable</td>
<td>819,099</td>
</tr>
<tr>
<td>Annuity payable</td>
<td>956,896</td>
</tr>
<tr>
<td>Funds held as agency endowments</td>
<td>42,336,680</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$51,706,092</strong></td>
</tr>
</tbody>
</table>

#### Commitments and Contingencies

**Net assets**

- Without donor restrictions
  - Operating | $2,936,663 |
  - Board designated | 1,725,772 |

- With donor restrictions
  - Purpose restricted | 9,306,649 |
  - Endowments | 51,340,931 |

**Total Net Assets** | **$117,016,107**

### Statement of Activities

**For the year ended December 31, 2018**

#### Revenue, Gains and Support

<table>
<thead>
<tr>
<th></th>
<th>Operating</th>
<th>Board Designated</th>
<th>Purpose Restricted</th>
<th>Endowments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income (loss), net</td>
<td>$252,801</td>
<td>$59,570</td>
<td>$(86,893)</td>
<td>$(3,892,265)</td>
<td>$(3,666,787)</td>
</tr>
<tr>
<td>Contributions</td>
<td>813,459</td>
<td>–</td>
<td>652,811</td>
<td>273,285</td>
<td>1,739,555</td>
</tr>
<tr>
<td>Contributions–capital campaign</td>
<td>–</td>
<td>–</td>
<td>561,045</td>
<td>–</td>
<td>561,045</td>
</tr>
<tr>
<td>Contribution –Annual Catholic Appeal</td>
<td>–</td>
<td>–</td>
<td>10,421,063</td>
<td>–</td>
<td>10,421,063</td>
</tr>
<tr>
<td>Fundraising events, net of direct cost of $39,126</td>
<td>217,249</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>217,249</td>
</tr>
<tr>
<td>Management fee income</td>
<td>885,249</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>885,249</td>
</tr>
<tr>
<td>Other fees</td>
<td>878,670</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>878,670</td>
</tr>
<tr>
<td>Net assets released from donor restrictions</td>
<td>26,589,732</td>
<td>–</td>
<td>(22,863,166)</td>
<td>(3,726,566)</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Revenue, Gains and Support</strong></td>
<td><strong>29,637,160</strong></td>
<td><strong>59,570</strong></td>
<td><strong>(11,315,140)</strong></td>
<td><strong>(7,345,546)</strong></td>
<td><strong>11,036,044</strong></td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th></th>
<th>Operating</th>
<th>Board Designated</th>
<th>Purpose Restricted</th>
<th>Endowments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Service–charitable grant making</td>
<td>24,958,009</td>
<td>1,905,261</td>
<td>–</td>
<td>–</td>
<td>26,863,270</td>
</tr>
<tr>
<td>Supporting Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>933,291</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>933,291</td>
</tr>
<tr>
<td>Fundraising (including $581,045 of capital campaign)</td>
<td>1,239,141</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>1,239,141</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>27,130,441</strong></td>
<td><strong>1,905,261</strong></td>
<td>–</td>
<td>–</td>
<td><strong>29,035,702</strong></td>
</tr>
</tbody>
</table>

#### Change in Net Assets Before Other Changes

<table>
<thead>
<tr>
<th></th>
<th>Operating</th>
<th>Board Designated</th>
<th>Purpose Restricted</th>
<th>Endowments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Service–charitable grant making</td>
<td>2,506,719</td>
<td>(1,845,691)</td>
<td>(11,315,140)</td>
<td>(7,345,546)</td>
<td>(17,999,658)</td>
</tr>
<tr>
<td>Supporting Services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>1,887,811</td>
<td>(1,887,811)</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Fundraising (including $581,045 of capital campaign)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Change in Net Assets Before Other Changes</strong></td>
<td><strong>618,908</strong></td>
<td><strong>42,120</strong></td>
<td><strong>(11,315,140)</strong></td>
<td><strong>(7,345,546)</strong></td>
<td><strong>(17,999,658)</strong></td>
</tr>
</tbody>
</table>

#### Net Assets

<table>
<thead>
<tr>
<th></th>
<th>Operating</th>
<th>Board Designated</th>
<th>Purpose Restricted</th>
<th>Endowments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>2,317,755</td>
<td>1,683,652</td>
<td>20,621,789</td>
<td>58,686,477</td>
<td>83,309,673</td>
</tr>
<tr>
<td><strong>End of year</strong></td>
<td><strong>2,936,663</strong></td>
<td><strong>$1,725,772</strong></td>
<td><strong>$9,306,649</strong></td>
<td><strong>$51,340,931</strong></td>
<td><strong>$65,310,015</strong></td>
</tr>
</tbody>
</table>

Your donation will be used for the specific purpose that you have designated and will not be used for any other reason. For the complete financial statements and auditor's report, please visit our website: www.cfbq.org/accountability.
Ways to Give

Each dollar you give has a lasting impact on Catholic communities across Brooklyn and Queens.

Do you need EXTRA INCOME?
Create a Charitable Gift Annuity to increase your annual income and make a greater impact.

1. Gift of Assets
2. Income Tax Deductions & Fixed Income for Life
3. Remainder to Catholic Foundation for Brooklyn and Queens

Do you need to take a REQUIRED MINIMUM DISTRIBUTION (RMD) from your IRA?
If you are 70½ you can donate directly to the Foundation, meet your distribution requirements, avoid tax penalties and make a greater impact.

Donor Age 70½ or older

IRA Distribution up to $100,000
See Your Gift’s Impact in Your Lifetime!

Gift of RMD to Catholic Foundation
Tax free (and NO tax penalty)

Do you OWN STOCK?
Donate stock directly to the Foundation to save and make a greater impact.

Donor Sells Securities and Donates After-tax Proceeds to Catholic Foundation or save on taxes

$10,000 Value of Appreciated Securities
$1,500 Capital Gains Tax Paid
$8,500 Donation to Catholic Foundation

Donor Contributes Appreciated Securities Directly to Catholic Foundation

Save $1,500 Capital Gains Tax
100% Tax Deductible & No Capital Gains Tax
$10,000 Donation to Catholic Foundation

20
CATHOLIC FOUNDATION FOR BROOKLYN AND QUEENS

was founded in 1998 as the Alive in Hope Foundation. It is an independent, not-for-profit Corporation organized and existing under the laws of the State of New York. It is organized and operated exclusively for religious, charitable and educational purposes as described in Section 501(c)(3) of the Internal Revenue Code.

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