



Wednesday, April 27, 2022

How do you like your coffee? If you are a coffee drinker, you probably like your coffee prepared a certain way. Do you like it scalding hot or iced? Do you have a favorite blend? Maybe you like it sweet and add sugar, milk or cream. However you like your java, hopefully, you have found the right mix for what appeals to you.

In the same way, there is a right blend for you to balance the important priorities in your life. As with the perfect coffee, you can set goals for your personal philanthropy that will make life just a little sweeter.

For example, if you own highly appreciated stock and are concerned about paying capital gains tax, you can benefit by donating some of your stock to support our cause. You will receive an income tax deduction for the value of the stock without paying any gains on the amount transferred. It is important to transfer, not sell, the stock for you to receive the full benefits. By making a charitable gift of stock, rather than a cash gift, you avoid capital gains but still receive an income tax deduction. And you can even use the cash you would have otherwise given to buy more of the same stock at a new, higher basis.

But to make the gift even sweeter, blend your gift of stock today with a gift of additional stock (or other assets) in your will. By giving stock now, you receive

income tax and capital gains tax benefits immediately. By adding to your gift later, your giving will become even more powerful (and this additional gift won't change your lifestyle). You can add as much or as little as you want so that your total gift has just the impact you desire.

Blend your giving to maintain maximum control with minimal taxes and effort. There are just as many ways of blending gifts as there are ways of making coffee. Call or email us today to learn how you can combine your gifts for maximum impact, benefit today and continue to support our cause in the future.

For more information and our step-by-step estate planning guide please give us a call at [718-965-7375](tel:718-965-7375) x1616 or reply to this e-mail. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website –www.cfbqlegacy.org.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



Endowments



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WASHINGTON NEWS

[IRS Advice for Late Filers, Extenders and Nonprofits](#)

In a series of letters this week, the Internal Revenue Service (IRS) gave advice to late filers, those who have extended until October and nonprofits. Taxpayers who missed the April 18 filing deadline should file promptly. Those who filed for an extension...

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PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



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