



Wednesday, August 3, 2022

Paper, Plastic or IRA?

A few decades ago, we started hearing a new phrase at the store: paper or plastic? For as long as anyone could remember, there was no choice. Paper was it. Today, many places encourage us not to use paper or plastic but to bring our own bags to the store.

Times have changed. And now something that has been the same for decades has also changed. Your IRA has a new use. It will give you fresh choices and innovative opportunities. If you are aged 72 or older, you know you must withdraw a certain amount from your IRA each year. Now you can transfer (never take the distribution yourself) funds from your IRA to a charity such as ours, and satisfy your required minimum distribution up to \$100,000.

You won't receive an income tax deduction, but you can be joyful knowing you have joined us in our mission. What will you do with your IRA? Take the distribution and pay taxes or direct it to charity and do a world of good?

For more information and our step-by-step estate planning guide please give us a call at [718-965-7375](tel:718-965-7375) x1616 or reply to this e-mail. To help ensure your will and

estate plan reflects your desires, you may also view some helpful videos on our planned giving website –www.cfbqlegacy.org.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



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[Your Family Letter - Memorial Services](#)

A family letter is a key part of a good estate plan. It is much more personal than many of your estate documents. A family letter allows you to share your heart and show appreciation and gratitude to family members.

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How do I go about selling pre-purchased burial plots in my hometown cemetery? How can I best accomplish this?

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Gene and Carol purchased stock in a small medical service company several years ago. The company has done well.

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WASHINGTON NEWS

[Avoiding Scammers Who Claim They Are IRS Agents](#)

In July 2022, the Internal Revenue Service (IRS) published Fact Sheet 2022-33. This IRS publication is designed to assist taxpayers in knowing whether an individual who contacts them is from the IRS or is a fraudster.

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FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



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Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



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