



Wednesday December 8, 2021

If you are 70½ or older, you can direct your IRA administrator to distribute a gift from your IRA to our organization. Any amount you transfer may count against your required minimum distribution (RMD), and you can direct up to \$100,000 to your favorite causes this year. Remember if you fail to take your RMD by the last date of 2021, the government will assert a penalty, and you could lose 50% of your remaining RMD.

Click [HERE](#) for more information from the IRS website.

Making an IRA Rollover Gift is Easier Than Ever

- Contact your IRA administrator. With the popularity of the IRA rollover, most administrators provide forms and a procedure to help you make a rollover gift.
- You can direct a transfer of up to \$100,000 to be made this year from your IRA to a qualified charity.
- You will pay no income taxes on the amount transferred.
- Note: Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift.
- Please contact us to let us know how you would like your gift to be used.

For more information and our step-by-step estate planning guide please give us a call at 718-965-7375 x1616 or reply to this e-mail with “Estate Planning” as your subject. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website – www.cfbqlegacy.org.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



Endowments



How to Give



About Bequests

PERSONAL PLANNER

[Bequests to Your Favorite Charity](#)

Bequests to charity are the most popular type of planned gift. A donor may retain assets during life and then leave a bequest to a charity.

[Read More »](#)



SAVVY LIVING

[Social Security Calculators That Can Help You Decide When to Claim](#)

Can you suggest some good resources that can help my spouse and I determine the best age to start collecting our Social Security retirement benefits?

[Read More »](#)



DONOR STORY

[Bequests](#)

Joe and Anna have been faithful supporters of our organization. They believe it is important to help further our mission.

[Read More »](#)



WASHINGTON NEWS

[Protect Yourself From Holiday Scams](#)

During the holiday season, the Internal Revenue Service and its Security Summit Partners warns consumers to protect themselves from potential identity thieves. This is a season for online shopping and an abundance of emails or texts from friends and family.

[Read More »](#)



FINANCES

Salesforce Posts Quarterly Earnings

Treasury Yields Fluctuate

Mortgage Rates Remain Stable



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



[Download Guide »](#)

PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



[View Calculators »](#)

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