



*Wednesday July 28, 2021*

To wrap up our four part series on planned giving tools you should discuss with your attorney or financial advisor, here are some planned charitable gifts which can even provide income during your lifetime:

**Life Estate Reserved:** You transfer your personal residence or commercial real estate to your parish or parish school and retain the right to use the property for your lifetime.

**Benefits of Life Estate:** You want to remain living in your home or retain use of your business property and desire a current income tax deduction.

**Charitable Gift Annuity:** You make a gift of cash or property to your parish or parish school, and we agree to make fixed payments for one or two lives.

**Benefits of Charitable Gift Annuity:** You want to make a gift to our organization and receive fixed income for the future. This plan works well with your gift of cash or appreciated stock that is providing little or no income.

Please give us a call at 718-965-7375 x1621 or reply to this e-mail with "Estate Planning" as your subject if you have any questions. To help ensure will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website – [www.cfbqlegacy.org](http://www.cfbqlegacy.org).

We are so pleased that our Catholic churches are once again open to full capacity. We understand that many will not be able to attend in person, the Diocese of Brooklyn will continue to stream masses so that all may join

in the celebration of the Eucharist. Please [click here](#) for a schedule of streaming and broadcast masses. You can [click here](#) to leave your special prayer intention at any time.

*This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.*



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## PERSONAL PLANNER

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### [Living Wills and Advance Directives](#)

As you approach end-of-life decisions, there are several steps that should be taken to make sure you receive the right type and level of care. To assist you in these decisions, most states now permit either an advance directive or a living will.

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## SAVVY LIVING

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## [Why You Should Create a "My Social Security Account"](#)

I am 58 years old and working on a plan for my retirement. I have read that I need to check my Social Security statement every year to validate its accuracy. How do I go about doing this?

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## DONOR STORY

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### [Endowment Gift](#)

Pat and Shelly were recently married. They both had been dedicated volunteers at their favorite charity for many years.

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## WASHINGTON NEWS

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### [2.2 Million Economic Impact Payments](#)

On July 21, the Internal Revenue Service announced it sent out an additional 2.2 million Economic Impact Payments. With the additional payments, the American Rescue Plan has now distributed 171 million payments with a total value of over \$400 billion.

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## FINANCES

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[American Airlines Reports Revenue Lift](#)

[Yields Fluctuate on Release of Jobs Report](#)

[Mortgage Rates Decline](#)



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

## FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.

[Download Guide »](#)



## PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.

[View Calculators »](#)



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