



Wednesday, March 2, 2022

When planning for your family's future, you want to give them your best. There may also be charitable causes that you give to today and wish to continue supporting in the future.

You might think providing a meaningful charitable legacy means asking your family to sacrifice its inheritance, but nothing could be further from the truth.

The key to giving more to your family is to pay less in taxes. By including the Diocese or your Parish in your plans, you can avoid or significantly reduce taxes, leaving more for your loved ones. You can also create a lasting charitable legacy by continuing your giving for decades to come. Just a little planning can make a big difference.

WITH CHARITABLE PLANNING:

- Capital gains taxes can be reduced or even eliminated with proper planning.
- You create a charitable legacy supporting the causes important to you while freeing assets for family.
- The estate tax may be reduced or eliminated.

WITHOUT CHARITABLE PLANNING:

- Your appreciated assets face a capital gains tax of up to 20% or more.
- Your charitable legacy ends when you pass away, your family receives less and may have to pay more in taxes.
- Your estate may pay a tax of up to 40%.

For more information and our step-by-step estate planning guide please give us a call at [718-965-7375](tel:718-965-7375) x1616 or reply to this e-mail. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website –www.cfbqlegacy.org.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



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As the tax filing season continues at full speed, the Internal Revenue Service (IRS) reminds taxpayers the best way to check your tax refund is to use the "Where's My Refund?" tool on IRS.gov. You may



also check your refund status on the IRS2Go smartphone app.

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It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



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PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.

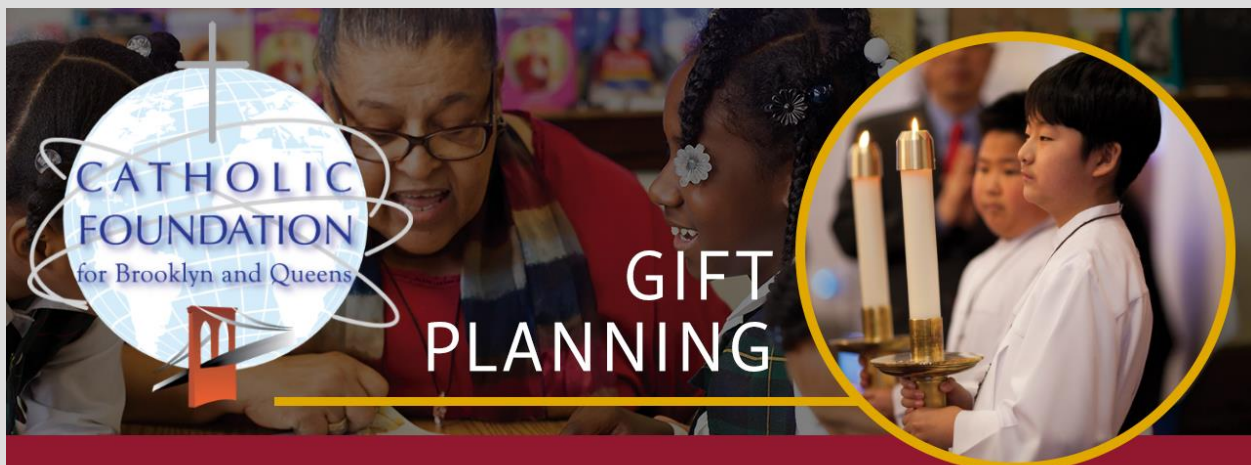


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