



Thursday, February 1, 2023

Do you own an IRA?

Would you like to give more to charity but need the retirement income?

Have you considered a charitable gift annuity in the past but weren't ready?

If you answered "yes" to these questions, now is an excellent time to consider a charitable gift annuity with our organization - and the Secure 2.0 Act provides a once-in-a-lifetime way to do so with a tax-free distribution from your IRA.

What Is a Charitable Gift Annuity?

A charitable gift annuity (CGA) is a contract between you and our organization—in exchange for your charitable gift, we agree to pay you a fixed income for your lifetime. Upon your passing, the annuity ceases and the remaining principal is used to further our mission.

Benefits of a Charitable Gift Annuity

- Lifetime income and financial security
- Attractive payment rates
- Opportunity to support our work

How Does the Charitable Gift Annuity Work?

A charitable gift annuity (CGA) is a simple written agreement signed by you and our organization. Once you contribute cash from your IRA, the CGA begins to make monthly or quarterly payments to you for your lifetime. The payment rate is based on your age to your nearest birthday.

For more information and our step-by-step estate planning guide please give us a

call at [718-965-7375](tel:718-965-7375) x1616 or reply to this e-mail. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website –www.cfbqlegacy.org.

Theme of the Month: Giving Retirement Assets. *It's likely that you've been putting money away for retirement for years. At a certain point, you may discover that you've saved more than you need, allowing you to be generous. Donating retirement assets can make excellent gifts for both the donor and your nonprofit(s) of choice. Whether you have a donor advised fund (DAF), make a qualified charitable distribution from an IRA or create a charitable remainder trust, a gift of retirement assets can create a significant and lasting charitable legacy.*

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



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PERSONAL PLANNER

[Trusts to Protect Children](#)

Trusts are an excellent way to provide for the support and care of children while protecting them. Two important reasons to create a trust are to care for minor children or for a special needs child.

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SAVVY LIVING

[Important Medicare Coverage Dates](#)

I know the fall open enrollment period has passed but I heard there are other times of the year when beneficiaries can make additional changes. When is it possible to make changes to my current Medicare coverage?

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DONOR STORY

[Peace of Mind Gift Annuity](#)

Many years ago, Clara bought a home. Since she was very pleased with her home, she bought stock in the company that built the home.

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WASHINGTON NEWS

[IRS Reminder To Report Digital Asset Income](#)

In IR-2023-12 the Internal Revenue Service (IRS) reminded taxpayers to report all digital asset income on their 2022 income tax returns.

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FINANCES

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Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



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PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



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