



*Wednesday, September 28, 2022*

The last two weeks we covered 4 types of common planned gifts - Bequests, Charitable Remainder Trusts, Life Estate Reserved and Charitable Gift Annuities. This week we bring two more gifts and the third and final part of “Understanding Planned Gifts and their Benefits”.

**Bargain Sale** - We purchase your property for less than fair market value. You receive cash or debt relief and a charitable deduction.

**Benefits of Bargain Sale** - You own appreciated property and want to help our organization, but need a benefit in return (either cash or debt relief).

**Family Lead Trust** - You transfer your cash or property to a trust that makes payments to our organization for a number of years and then passes the trust property to your family with no additional tax.

**Benefits of Family Lead Trust** – You want to pass specific property to your family without paying a lot of gift estate tax.

For more information and our step-by-step estate planning guide please give us a call at [718-965-7375](tel:718-965-7375) x1616 or reply to this e-mail. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website – [www.cfbqlegacy.org](http://www.cfbqlegacy.org).

*This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.*



[Endowments](#)



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## PERSONAL PLANNER

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### [Married Couples and Property](#)

Mary was a surviving spouse. She and her first spouse, Ryan owned a lovely home and placed it into joint tenancy with right of survivorship. After Ryan passed away, Mary met Logan and they were married.

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## SAVVY LIVING

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### [Flu Vaccines for Older Adults](#)

I just turned 65 and would like to learn more about the stronger flu shots I see advertised for older adults. What can you tell me about them and how are they covered by Medicare?

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## DONOR STORY

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### [A Bequest to Further Good Work](#)

Nancy and David were dedicated volunteers. Over the years, they had seen many individuals helped by the good work of their favorite charity.

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## WASHINGTON NEWS

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### [COVID Tax Penalty Relief Deadline](#)

With the number of taxpayers who were unable to meet with their tax preparer and file returns during 2019 and 2020, the Internal Revenue Service has decided to allow relief from tax penalties for these late-filers.

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## FINANCES

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### [General Mills Posts Quarterly Earnings](#)

### [Treasury Yields Skyrocket](#)

### [Mortgage Rates Continue to Rise](#)



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

## FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



[Download Guide »](#)

## PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



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