

Wednesday October 27, 2021

While Social Security will provide approximately 40% of the average person's retirement income, an Individual Retirement Account (IRA) is an essential addition for a successful retirement. Your IRA has two main benefits—contributions to a regular IRA are from pre-tax income and there is tax-free growth. There is another version of an IRA called a Roth IRA, which is funded with after-tax income.

Linda is in her middle working years and anticipates receiving Social Security when she retires. But she has several questions about whether she should also start funding an IRA.

- How should I fund my IRA?
- Is it a good idea to do an IRA rollover?
- At what age should I start taking IRA distributions?
- Should I take the minimum required distribution or a larger amount?

To read more, click [HERE](#)

For more information and our step-by-step estate planning guide please give us a call at 718-965-7375 x1616 or reply to this e-mail with “Estate Planning” as your subject. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website –

www.cfbqlegacy.org.

We are so pleased that our Catholic churches are once again open to full capacity. We understand that many will not be able to attend in person, the Diocese of Brooklyn will continue to stream masses so that all may join in the celebration of the Eucharist. Please [click here](#) for a schedule of streaming and broadcast masses. You can [click here](#) to leave your special prayer intention at any time.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



Endowments



How to Give



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PERSONAL PLANNER

[Wills - Perils of Probate](#)

Business Owner passed away on April 5, 1976, with an estate of \$2.5 billion. Many people appeared claiming, "I am Business Owner's heir" and submitted wills with themselves as beneficiaries.

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SAVVY LIVING

Protect Yourself Against Abdominal Aortic Aneurysms

Can you tell me about stomach aneurysms? My father died from one about 10 years ago and I wonder if I am at increased risk of developing one myself.

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A Bequest to Save Taxes

Thomas was a widower who had a great love for our organization. As an individual who had directly benefited from our work, Thomas wanted to thank us with a gift from his estate.

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WASHINGTON NEWS

Talking With an IRS Computer

The IRS announced this week it is continuing to develop web "bots" and using new computer tools to help alleviate the shortage of staff to answer taxpayer phone calls.

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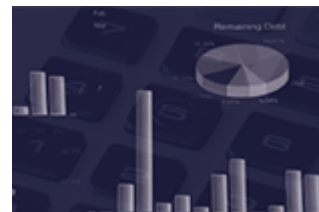


FINANCES

United Airlines' Revenue Soars

Weekly Jobless Claims Fall, Lifting Treasury Yields

Mortgage Rates Rise Further



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



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PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



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