



Wednesday September 22, 2021

Over the past few weeks, we have shared the beginning steps to creating a new or updated estate plan. Over the next 3 weeks, we will review the three basic estate planning documents you will need – a will, a durable power of attorney for finances, and a durable power of attorney for healthcare.

Current Will

Your will is a written document, signed by you and by two or more witnesses. In some states, your signature must be witnessed by a notary public. If the will is authenticated by the probate court, it will be used to determine the distribution of your property. If the will is not valid or you do not have a will, the court will follow state law to distribute your assets and appoint guardians for minor children. Many of the court's decisions may be contrary to your desires.

With a valid will, you are able to choose who will inherit your property and who will administer your estate as executor or personal representative. If you have minor children, you can choose a person to raise your children. With a trust, you are permitted to decide who will manage the trust for family members.

A valid will is an essential part of transferring your property at the right time to the right people at the lowest cost. Without a valid will your family may encounter increased costs, delays and unnecessary conflicts. You can provide a wonderful legacy for family with an updated will and a sound estate plan.

For more information and our step-by-step guide please give us a call at 718-965-7375 x1621 or reply to this e-mail with “Estate Planning” as your subject. To help ensure your will and estate plan reflects your desires, you may also view some helpful videos on our planned giving website –www.cfbqlegacy.org.

We are so pleased that our Catholic churches are once again open to full capacity. We understand that many will not be able to attend in person, the Diocese of Brooklyn will continue to stream masses so that all may join in the celebration of the Eucharist. Please [click here](#) for a schedule of streaming and broadcast masses. You can [click here](#) to leave your special prayer intention at any time.

This information is educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.



[Endowments](#)



[How to Give](#)



[About Bequests](#)

PERSONAL PLANNER

[Social Security](#)

Linda asked, "When should I take my Social Security? I will turn 57 this year and have a strong earnings history, having paid into Social Security for nearly 35 years."

[Read More »](#)



SAVVY LIVING

[Symptoms of COPD](#)

I have struggled with shortness of breath for several years now. I just thought I was experiencing normal aging and had put on a bit of weight, but a friend recently told me about COPD. Could I have COPD and not know it?

[Read More »](#)



DONOR STORY

[Transferable on Death \(TOD\) Gifts](#)

Harold and Jeanne married after meeting at an event held for our donors. They wanted to leave a legacy gift...

[Read More »](#)



WASHINGTON NEWS

[September ACTC Payments and Potential Extension](#)

On September 15, 2021, the Internal Revenue Service sent out the third set of Advance Child Tax Credit (ACTC) payments. Over 35 million families received a total of approximately \$15 billion in payments. Most of the payments were direct deposits to bank...

[Read More »](#)



FINANCES

[Oracle's Shares Fall Despite Reporting Increased Revenue](#)

[Yields Increase as Retail Sales Rise](#)

[Mortgage Rates Relatively Stable](#)



Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).

FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



[Download Guide »](#)

PLANNED GIVING CALCULATORS

Use our online calculator to view the tax and income benefits of making a gift to support our cause. This can help you determine the best plan to meet your needs and goals.



[View Calculators »](#)

Catholic Foundation for Brooklyn and Queens, 243 Prospect Park West, Brooklyn, NY 11215

[Adjust My Settings/Unsubscribe From This Email](#) | [Privacy Policy](#)

© 2021 Crescendo Interactive, Inc.