2021



ANNUAL IMPACT REPORT



TABLE OF CONTENTS

A Letter from Our Chairman and Vicar for Development	3
Generations of Faith	4
Catholic Migration Services	5
2021 Annual Catholic Appeal	6-7
Catholic Youth Ministry Initiative	8-9
Catholic Foundation Grant Program	10-11
Donor Endowment Funds	12-13
Endowment Spotlight	14
2021 Financial Summary	15-16
Our 2021 Donors	18-21
Ways to Give	22
Catholic Foundation Board of Directors	23

THE MISSION

of Catholic Foundation for Brooklyn and Queens

is to assist critical programs, institutions and ministries that further the Church's mission in Brooklyn and Queens through financial support and counsel while developing and administering Foundation resources prudently and consistent with Catholic teachings.

From Our Board Chairman and Vicar for Development

Dear Friends and Benefactors,

As we reflect on this past year, I want to thank each of you for your dedication to supporting the work of Catholic Foundation for Brooklyn and Queens which supports our Diocese and our broader Catholic community. Your generosity helped the Foundation further the mission of our parishes, schools, and many diocesan ministries through your financial support of the 2021 Annual Catholic Appeal, the Generations of Faith capital campaign, our fundraising events and our Donor Endowment Funds.

It is our pleasure to share with you Catholic Foundation's 2021 Annual Impact Report. In the pages ahead, you will see how we continued to push forward through the pandemic as one Catholic community. The Foundation's actions as well as via the funding provided has ensured that our priests and clergy, catechists, lay leaders and extended family in Christ were given the proper tools to continue their work and worship despite the many challenges they faced. Our community perseveres with hope as we continue to heal and support our most vulnerable.

We extend a warm thank you to Bishop Nicholas DiMarzio. Since his ordination over 50 years ago, and in his 18 years shepherding our Diocese, Bishop DiMarzio has been a forceful voice on behalf of migrants and immigrants, whose causes he has worked for through most of his priestly ministry. Through this and in countless other ways, he has always emphasized the importance of our mission at Catholic Foundation. His unrelenting contributions and devoted ministry to the faithful of the Diocese of Brooklyn are immeasurable. We are honored to have had him serve as our spiritual leader.

We are also very excited to welcome and congratulate Bishop Robert Brennan as the new Bishop of the Diocese of Brooklyn. Bishop Brennan's leadership with our Foundation began immediately as he joined over 900 of us for our Annual Bishop's Christmas Luncheon in December. During his remarks, Bishop Brennan emphasized his dedication to Catholic education, youth evangelization, and building the next generation of the faithful. These will be strategic areas of focus for our Foundation in 2022 and beyond.

It is in this spirit of gratitude that we thank our long-time board member and supporter Jack Walton, who is stepping down from the Foundation board after more than a decade of service. Jack has been a generous supporter of many Foundation programs, especially Catholic education, and youth ministry. His leadership and generosity were instrumental in the startup and growth of the Catholic Youth Ministry Initiative. We will be forever grateful for Jack's contributions, his counsel and friendship.

We continue to build for the Foundation's future, and in this regard, we welcome our newest member Gregory Cerchione, Esq. to our Board of Directors. We look forward to his active participation and leadership at the Foundation.

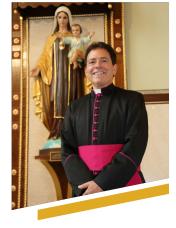
As we continue our faith journey now with Bishop Brennan at the helm, we especially thank you for your unyielding support and generosity to the Foundation. It is only with your support, that we can ensure our ability to further the mission of the Catholic Church in our Brooklyn and Queens communities for generations to come.



Sincerely your brother in Christ,

Samuel Romanzo

Samuel E. Romanzo Chairman of the Board of Directors



In Christ's Peace,

amie J. Ligantiello

Rev. Monsignor Jamie J. Gigantiello Vicar for Development



2021 I M P A C T GENERATIONS OF FAITHFUL SERVED Crossing the Finish Line

GRATITUDE TO OUR FAITHFUL SUPPORTERS

Dear Friends in Christ,

In 2015, the Diocese of Brooklyn embarked on the transformative Generations of Faith capital campaign. Our goal was simple: to strengthen the future of the Diocese of Brooklyn, primarily by strengthening our parishes physically and spiritually. The campaign focused on capital repairs for our churches, evangelization of our youth and support of our retired priests. For the past five years the faithful in our Diocese have come together to honor generations of Catholics before us, while ensuring we are positioned to pass on our faith to future generations.

As we tally the final payments, we expect to collect over \$105million - far exceeding the original goal of \$80 million. What is most heartening is the witness of the tremendous generosity each donor to Generations of Faith has exhibited. As the people of this great Diocese always do, you have risen to the occasion to further the mission of the Catholic Church in our Brooklyn and Queens parish communities.

Although our work is not yet done as donors continue to make payments on their pledges to ensure the case components of the campaign are fulfilled, now is the time to celebrate the incredible success of this campaign. Allow me to thank each one of you for your dedication to our mission and the work of the Church. We are truly grateful for your support of all our fundraising initiatives that help us in spreading the gospel in Brooklyn and Queens and beyond. Our committed parishioners, priests, volunteers, and donors are the lifeblood of our faith community and continue to be a beacon of hope during these times. Please remember me in your prayers as I remember you always in mine.

> Monsignor Jamie J. Gigantiello Vicar for Development

AS WE COMPLETE THE FINAL YEAR



The impact of Generations of Faith dedication of donors across Brooklyn and Queens, the Diocesan-wide saw sustained success in 2021 as

IMPACT TO DATE





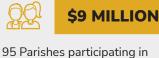


\$105 MILLION Total Collected



the Catholic Youth Ministry

Initiative







\$25 MILLION

Amount distributed back to retired priest pension funds



The Catholic Youth Ministry Initiative guides our youth to encounter Christ and passes on our faith to the next generation.

To Learn more, visit:

FBQ.ORG

CATHOLIC MIGRATION SERVICES "welcoming the YEARS stranger"

Fifty years ago, Catholic Migration Services was created in response to Pope Saint Paul VI's call to the global Catholic community to support those around the world who seek refuge away from their home countries. Among Catholic Migration Service's many achievements in 2021, we provided immigration legal advice to 1,079 New Yorkers, recovered more than \$500,000 in unpaid wages for immigrant and low wage workers, aided nearly 1,000 tenants seeking to avoid eviction, and distributed \$165,000 to 500 families most in need.

Catholic Migration Services is committed to collaborating with and serving the diverse ethnic ministries of our community through pastoral services for immigrants. We preserve the cultural traditions and heritage of our communities by ensuring ongoing fellowship and spiritual growth in the life of the Church.

IMMIGRATION

Our Immigration Program helps families make a home here in the United States. Migrating families need support and committed advocates to navigate the complex and challenging process of resettlement.

103

63



New Yorkers received legal services

250

people became U.S. citizens

HOUSING

Our Tenant Advocacy Program advises and represents hundreds of people each year to prevent evictions, stop rent-overcharge, force landlords to provide repairs and essential services, and help seniors and the disabled to obtain exemptions from rent increases.

1.286

people benefited from legal assistance in 2021

Defended evictions case



people from Haiti and Venezuela obtained

young immigrants renewed their Deferred Action

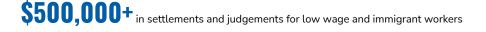
Temporary Protected Status (TPS)

for Childhood Arrivals (DACA) status

Improved living conditions for households

WORKER'S RIGHTS

Using legal and legislative advocacy, our Immigrant Workers' Rights Program helps low wage and immigrant workers to assert their rights, and achieve dignity in the workplace.



YOUR IMPACT

When Catholic Migration Services first met José and his family, his 18-year-old daughter, Jessica, had joined the Marine Corps after graduating from high school.

As a U.S. citizen serving her country abroad, Jessica was concerned that her parents were at risk of deportation. They had no legal status in the U.S. If her parents were deported, who would care for her two younger sisters, one of whom is epileptic?

Jessica's service in the Marines helped her parents qualify for Parole in Place, a program that legally admitted them to the U.S. and enabled Jessica to petition for them to receive green cards.

In September 2021, Catholic Migration Services successfully filed the necessary petitions and applications.

José is now a legal permanent resident. His wife's application is still being processed and we are waiting for it to be approved. Jessica is now planning to spend more time at home with her family.







Year END REPORT to DONORS







I am the You are We are CHURCH Model Together



\$2,500,000

Callistus Ibeh Seminarian

Vocations

The priesthood is a very beautiful vocation that is worthy of one spending his entire life in. I see myself so blessed and privileged to be among the men discerning the priesthood. My seminary program has been a huge motivation to me in the sense that it has provided me with a lot of opportunities to actually understand what I have chosen to become and to value it. I am studying for the Diocese of Brooklyn; I wouldn't be part of this great diocese if not for the great Vocations office. I am very grateful to the Vocations office for giving me the opportunity to continue discerning my vocation to the priesthood. I would also like to thank all the Annual Catholic Appeal (ACA) donors for your support for vocations.



Catholic Migration Services \$600,000

Lizbeth and Antonio Clients

Lizbeth and Antonio recently rented a small apartment for their family through a real estate agency. Without a credit history, they were worried because the guarantor's name was written on the lease as the tenant. The realtor told them that this was not a problem and necessary since they didn't have any credit history. With the support of their building's tenant association, which was organized by the Tenant Advocacy Program of Catholic Migration Services, and in collaboration with a partner legal service provider, Lizbeth and Antonio were able to convince their landlord to renew their lease in their own names. Today Lizbeth and Antonio remain active members of the tenant association.

DDE

Catholic Charities \$800,000

Diocese of Brooklyn

Debbie Hampson Senior Director of Community Events

We're very excited to be hosting food distribution pop-ups across communities in Brooklyn and Queens serving a range anywhere from 250 to about 500 people, depending on the area. We're not only handing people food, but we're also trying to connect them with really important information and services that our community offers. Catholic Charities provides a COVID information table; we have a parenting table, we have our Community Outreach Services, with limited financial assistance that can help folks, and we also are offering COVID testing.

NNUAL CATHOLIC

The generosity of donors and the Annual Catholic Appeal is so crucial to the mission of the agency to the work that we're doing here in the communities. Without those funds and additional grants, we wouldn't be able to serve the thousands of people that we do.

Care for Retired Priests \$800,000



Msgr. Faustino Cordero Retired Priest, Diocese of Brooklyn Msgr. Faustino Cordero is a senior priest who was born in Colombia, where he studied at the Seminario International, Bogota and was ordained on October 10th, 1971. He served in the Diocese of Aruca, Colombia, from 1971-1978.

After migrating to the United States, Msgr. Cordero served the Diocese of Brooklyn for more than 43 years. He was an assistant pastor at St. Barbara, Bushwick, 1978-1979; Our Lady of Fatima, Jackson Heights, 1979-1981; and St. Rita, Long Island City, 1981-1992. From 1992 until 2011, he was the pastor of St. John the Evangelist-St. Rocco in Sunset Park, Brooklyn. He was incardinated as a priest of the Brooklyn Diocese in 1987 and named a monsignor in 1999. He also served as director of the Hispanic Curia of the Legion of Mary.

Upon retirement, Msgr. Cordero took residence at St.

Finbar, Bath Beach, where he celebrated his 50th Jubilee on October 10th, 2021. Unfortunately, a month later, he became ill with COVID-19 and was hospitalized. Knowing he would need supervised care going forward, his nephew, Fr. Jesus Cuadros, in residence at Holy Family - St. Thomas Aquinas Parish in Brooklyn, helped coordinate his move to the Bishop Mugavero Residence. Msgr. Cordero currently resides there, under the exceptional care of the staff, and where he also participates in the many programs and activities offered to our retired cleray.

Msgr. Cordero is so grateful to the Diocese and to the many donors who contribute to the Annual Catholic Appeal. In the words of his nephew, "My uncle is extremely grateful."



Catholic Youth Ministry Initiative

\$150,000

Gilbert Rodriguez

Youth Minister and Director of Evangelization at St. Bartholomew in Elmhurst, NY

I am very grateful for the resources and support offered me through the Catholic Youth Ministry Initiative of the Diocese of Brooklyn which receives funding from the Annual Catholic Appeal. Since 2015, I've been attending prayer days, workshops and trainings that have helped me grow in my intimacy with Christ and be a better servant wherever the Lord has called me. With the wisdom learned through the Catholic Youth Ministry Initiative, and together with the pastoral team of my parish, we have been able to think outside the box in how we are reaching young people and their families. I am looking forward to learning more and am grateful for the financial support from the Annual Catholic Appeal, which is making all of this possible.



Chaplaincies

\$1,100,000

Rev. Andre Fantz Saint Preux Dabel Jamaica Hospital Chaplain

It's been truly a blessing to be a Chaplain at Jamaica Hospital. This Pastoral Care to the sick gives me the opportunity to represent the Healing Power of God and provide Spiritual Care to patients who are weakened by illness and confined in hospitals. Some patients are anxious about an upcoming procedure, some are recovering from one, some are in isolation, and others are waiting to find out what the future holds for them. It is a profound experience for me to see how giving them the emergency Baptisms for dying babies, the Sacrament of the Sick, Sacrament of Confession, Eucharist, and Pastoral Counseling can lift them up and make them feel better.

In every visit my mission is to let the patients feel the Power of Love, Faith and Hope manifesting through the Sacraments, Pastoral Counseling, and the words that I share. I am so grateful for the generous donors of the Annual Catholic Appeal who make possible the chaplaincy program in Brooklyn and Queens.

Faith Formation \$1,800,000



Gloria Gonzaga Director of Faith Formation St. Matthew Parish

Physical distancing has become necessary to protect against, and prevent the spread of COVID –19. However, distancing has led many into isolation and out of communication. Unable to provide catechesis to children in the same in-person way we were accustomed to, new methods of communication were needed to continue spreading our Christian faith with others.

This year our parish depended on the Annual Catholic Appeal, which funds the Diocesan Office of Faith Formation — their support was essential to continuing our programs. Thanks to donations to the Annual Catholic Appeal this year our parish, and others around the diocese, were able to use online platforms such as FORMED and ZOOM to pass the faith onto the next generation and prepare our children to receive the sacraments. The transition from in-person to the online teaching was smoothly done thanks to the centralized support we received from the Diocese. We even found that families were more involved in the faith formation of their children using the online platforms and participated along with their children at home as they were instructed in the faith. The Presence, Forgiveness, and Reborn series from FORMED were also used during the Sacramental Preparation Meetings offered to parents to strengthen their faith. The use of this new technology the ability to study in small groups to complete the ten hours of ongoing formation required of them each year. Thank you for your support of the Annual Catholic Appeal.

Futures in Education \$250,000

Changing lives through the gift of education



Parent - SS. Joachim and Anne School

I began to attend Ss. Joachim and Anne School in Queens in the sixth grade. I immediately joined the gospel choir run by Ms. Edwards and I have been singing ever since. Nothing that I've ever been involved in, or went to, has ever been as inclusive and as loving as the Catholic school I attended. This is why when I had my children, I made sure that they attended the same school as I did. Ss Joachim and Anne is a very family-oriented school. Christ is constantly instilled in the children through prayer, Mass, and in everything that we do; Christ is at the center of it all.

In 2017, I was diagnosed with a degenerative disorder of the cornea, which diminished my eyesight, and forced me to stop working. I wanted my children to still get the same education I had received in Catholic school, but I could no longer afford it. A Futures in Education scholarship made it possible to keep my children in their Catholic school. Because of the donations to support Catholic school tuition assistance, like those made to the Annual Catholic Appeal, my children were able to continue their Catholic education. I'm forever thankful for the generosity of strangers. I know that my children are going to do amazing things in life and it's all because they attended Catholic school. Thank you.

Catholic Youth MINISTRY INITIATIVE

During the past year, our youth ministers built on the creative approaches they had applied to engaging youth in their parishes as many sought to return to in-person activities. Blending virtual and in-person engagement helped with the transition and kept the youth interested and involved in the life of the parish. Our Youth Ministers have embarked on a rebuilding plan to return young people to the Church and restore a sense of normalcy in their routines, while opening to them the opportunity to find ways to encounter Jesus Christ on their journey.

"BEING ABLE TO CONNECT MAINTAINED A LIFELINE FROM THE PARISH TO THE YOUTH."

Participating parishes

86



s Young people engaged

2,289

Bishop Neil Tiedemann, St. Matthias

"In September, we did a hybrid Confirmation retreat. Particularly during Advent and Lent, there has been an extra focus of publishing content on Social Media for the Youth. During Advent, there was a four-part video series around the lighting of the Advent Wreath. We've also created virtual service/social justice opportunities."

- Robert Cote, St. Ephrem, Brooklyn

"We were able to collect enough food to feed over 150 families Thanksgiving dinners. We also did a fundraiser the weekend of Super Bowl of Caring that we collected almost \$2,000.00 and food for over two hundred families, we did a sock drive for the Bowery mission and collected well over a thousand pairs of socks, these are a couple great projects that have proved successful along this tough year."

- Tom Lynch, Holy Trinity Whitestone

"The most successful was virtual Christmas baking! It was very well received and as a result, we will be making Irish Soda Bread on the Sunday before St. Patrick's Day. Another activity we have planned is to bring palms to the youth group families on Palm Sunday and hold a virtual session that evening to make palm crosses together. These hands-on activities seem to have the best engagement"

- Steven Enriquez, Our Lady of Grace, Howard Beach

"Before our participation in the CYMI, our Chinese youth were often neglected. Although many of them speak English, cultural differences still prevent them from participating in our English Youth Ministry. As a result of our hiring a Chinese Youth Minister, thanks to the CYMI, our Chinese youth now have a much better sense of belonging and are much more involved in parish activities."

- Fr. Vicentius Do, St. Michael, Queens

Catholic Youth MINISTRY INITIATIVE

The Catholic Youth Ministry Initiative continues to be one of the most significant and impactful programs supported by Catholic Foundation for Brooklyn and Queens. The work of the youth ministers has been essential in ensuring our teens remain a meaningful part of their parish community. Our youth ministers supported the youth, encouraged them and guided them to grow in their faith.

> "I HAVE WITNESSED YOUNG PEOPLE GROWING, MATURING, AND LEADING OTHERS INTO DEEPER FAITH THROUGH THEIR INVOLVEMENT IN YOUTH GROUP AT OUR PARISH, WHICH IS THANKS TO THE CATHOLIC YOUTH MINISTRY INITIATIVE."

> > – Youth minister from Most Holy Trinity - St. Mary.

Maxine Dinnall: Our Lady of Light Parish

Maxine Dinnall is a wife, mother, sister, aunt, and a friend to her youth group at Our Lady of Light Parish in St. Albans, Queens. In May 2008, Maxine remembers feeling a calling from God toward catechism. That started her on the path to becoming a Youth Minister. She approached Father William Smith, pastor at that time, and together they started a youth group serving the parish. "Thirteen years later and I'm still watching all my youths grow up!" Maxine said. "It's rewarding to see the fruits of our labor."

When the pandemic began, Maxine struggled to keep her youth group engaged with each other and with God. Thanks to the resources and network of youth ministers involved in the Catholic Youth Ministry Initiative (CYMI), Maxine found new and creative ways to connect with young people virtually.

After a long year and a half, Maxine was able to host her first Youth Ministry event in-person this November. Together with Jeffery Hicks, Maxine hosted a Confirmation retreat at Our Lady of Light for those about to receive the sacrament. "Our group was excited to be together again. They all participated in reconciliation and deep meditation in preparation for Confirmation." At the closing prayer circle, the group was encouraged to think about how each individual would like to continue serving the Church.

When asked about why parishioners should continue to support the Catholic Youth Ministry Initiative, Maxine emphasized how important it is for our Catholic youth to have a seat at the table. "Our kids are not just the future; they are the now!" she exclaimed. "The youth of today are deeply curious and smart, and deserve to be empowered through their own expression and faith."



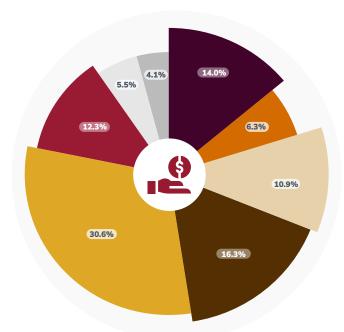
A prayer circle at the altar - the closing exercise at the Confirmation retreat at Our Lady of Light Parish.

CATHOLIC FOUNDATION GRANT PROGRAM

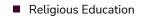
Supported by the Core 8 Endowment Funds

Supported by its eight core endowments, Catholic Foundation for Brooklyn and Queens awards grants to organizations that support the ministries of the Church in Brooklyn and Queens and operate in mission-based areas such as senior citizen services, immigration, continuing education for clergy, lay leadership, vocations, evangelization and religous education, care for elderly priests and Catholic education.

2021-2022



APPROVED GRANTS \$ 1.8 MILLION AWARDED



Vocations

- Lay Leadership
- Senior Priest Care
- Catholic Education
- Senior Citizen Programs
- Ongoing Clergy Education
- Immigration

MINISTRY	A	APPROVED GRANTS				SPECIAL PROGRAMS		COMMUNITY GRANTS	
Religious Education	\$	257,007	\$	132,007	\$	25,000	\$	100,000	
Vocations	\$	115,180	\$	57,679	\$	57,051	\$		
Lay Leadership	\$	200,000	\$	200,000	\$		\$		
Senior Priest Care	\$	298,726	\$	298,726	\$		\$		
Catholic Education	\$	559,981	\$	159,981	\$		\$	400,000	
Senior Citizen Programs	\$	226,017	\$	26,017	\$	200,000	\$		
Ongoing Clergy Education	\$	100,000	\$	100,000	\$		\$		
Immigration	\$	75,344	\$	45,344	\$	30,000	\$		
TOTAL	\$	1,832,256	\$	1,019,755	\$	312,501	\$	500,000	

GRANT SPOTLIGHT

\$400,000 granted in needs-based scholarships

(Through Futures in Education's scholarship programs)

All recipient families qualify for **FREE AND REDUCED LUNCH**



406

students received assistance





Brooklyn and Queens elementary schools funded



Average household income =





43%

live at or below the poverty line

DONOR ENDOWMENT FUNDS

- Acsunta and Frank J. Passenant, Sr. Endowment Fund
- Angela Gigantiello Scholarship Fund
- Angela V. Siciliano Scholarship Endowment Fund
- Anne and Mary Mahon Scholarship Endowment Fund
- Anne Uhl Memorial Fund For Queen of Peace Parish
- Anthony J. Gigantiello Scholarship Fund
- Antonio Piccirillo Scholarship Fund
- Archbishop Bryan J. McEntegart Fund
- Archbishop Thomas E. Molloy Fund
- Bishop Charles E. McDonnell Fund
- Bishop Francis J. Mugavero Fund
- Bishop John Loughlin Fund
- Bishop Loughlin Memorial High School Endowment Fund
- Bishop Thomas V. Daily Fund
- Cathedral Preparatory Seminary Endowment Fund
- Catholic Charities Endowment Fund
- Charles "Chuck" Mendez Angel Endowment Fund
- Daniel and Margaret Reid Scholarship Endowment Fund
- Daniel Fitzpatrick, Catherine Fitzpatrick Donelan and Rev. Dan Nelson Scholarship Endowment Fund
- Deacon Thomas Heaphy Memorial Endowment Fund for Religious Education at St. Mary Gate of Heaven
- Deacon Vincent and Carmen Pitaro Scholarship Fund
- Detective Thomas Wesley Higdon, Jr. Memorial Scholarship Fund for St. Clare Catholic Academy
- Dominic DeBonis Memorial Scholarship Fund for St. Sebastian Catholic Academy
- Donald and Patricia Kennelly Angel Endowment Fund
- Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven
- Dr. Joann M. DeLeonibus Scholarship Fund
- Edmund M. Speer Memorial Fund
- Eleanor and Vincent Chadzutko Scholarship Endowment Fund

- Endowment for Pastoral Life
- Frank DeRosa Endowment Fund for the Tablet
- Freyland Family Endowment Fund for Catholic Education
- Futures Fund
- Generoso Pope Scholarship Fund
- George Campbell Scholarship Fund
- Hearst Fund for Futures
- Herbert H. Ihl Endowment Fund
- Holy Child Jesus Catholic Academy Scholarship Endowment Fund
- Holy Name Foundation/Keogh Scholarship Fund
- Irene and Joseph Nastro Memorial Scholarship Fund
- Jennie and Edward Mills Fund
- Joseph Graffagnino Scholarship Fund
- Joseph-Turner Endowment Fund for St. Clare Catholic Academy
- Kathie and Christopher Lawler Extraordinary Needs Fund for Senior Priests
- Kevin Kearney Scholarship Endowment Fund
- Lawrence & Elizabeth Sanchez & Lawrence Sanchez, Jr. Scholarship Endowment Fund
- LJLM St. Sebastian Catholic Academy Scholarship Fund
- Lottie and Christina Scholarship Endowment Fund
- Lynn E. Crowe Angel Scholarship Fund
- Margaret Hardiman Memorial Scholarship Endowment Fund
- Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven
- Mary Queen of Heaven Capital Needs Endowment Fund
- Mary Queen of Heaven Parish Scholarship Endowment Fund
- Mary Tuohy DeMola Scholarship Fund
- Mary Vose Daily Fund
- May Ellen and Gerald Ritter Scholarship Fund
- Our Lady of the Snows School Endowment Fund
- Our Lady Queen of Martyrs Catholic Academy Endowment Fund

WHAT IS A DONOR ENDOWMENT?

Endowments preserve legacies of faithful Catholics through the years and build up the body of Christ, providing for meaningful ministries and programs today and for future generations. They can provide needed funding when times are hard, and important seed money for new efforts.

- Donor Endowments are used to provide critical financial support for programs that address social, economic, educational and spiritual needs throughout the Diocese in Brooklyn and Queens
- Donor Endowments allow the donor to direct funds to any Catholic program or organization or leave funds undefined which will go to serve the greatest good.
- Donors have the ability to leave a legacy by funding an endowment with an estate gift or designation in a will.
- The Foundations's assets are invested in socially and morally responsible funds that are aligned with the beliefs of the Roman Catholic Church perpetuating your ministry of giving into future generations.



Scan to Visit the endowment page

- Our Lady Queen of Martyrs Parish Endowment Fund
- Ozanam Hall Extraordinary Needs Fund for Carmelite Sisters
- Pastoral Institute Scholarship Fund
- Paul and Catherine Faint and Children Scholarship Endowment Fund
- Peter and Karen Labbat Angel Endowment Fund
- Philip J. Whitcome Educational Fund
- Queens Postal Fund for Futures
- Rev. Andrew L. Struzzieri Memorial Endowment Fund
- Rev. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish
- Rev. Joseph L. Cunningham Endowment Fund
- Rev. Louis J.P. Kennedy Endowment Fund
- Rev. Michael & Philip Carrano Scholarship Fund
- Rev. Monsignor Eugene J. Molloy Scholarship Fund
- Rev. Monsignor Guy Puglisi Fund for Futures
- Rev. Monsignor Howard B. Basler Scholarship Endowment Fund
- Rev. Monsignor John J. Bracken Endowment Fund
- Rev. Monsignor Neil Mahoney Memorial Scholarship Fund
- Rev. Monsignor John Tosi Scholarship Fund
- Robert J. Cunningham Scholarship Endowment Fund
- Ronald Spadafora Memorial Endowment Fund
- Salvatore Conti, III Endowment Fund
- Spanish Cursillo Movement Endowment Fund for Evangelization
- St. Adalbert Church School Endowment Fund
- St. Anselm Parish Whitcome Fund
- St. Barbara Parish Endowment Fund
- St. Bernadette Catholic Academy Scholarship Endowment Fund
- St. Bernard Parish Elementary School Endowment Fund
- St. Catherine Laboure Special Education Fund
- St. Charles Borromeo Fund
- St. Elizabeth Catholic Academy Angel Scholarship Endowment Fund
- St. Elizabeth Catholic Academy Scholarship Endowment Fund for High School
- St. Giles Fund

A Lifetime

Building the Church for Generations to Come

- St. John Paul II Fund
- St. John's Prep High School Scholarship Fund
- St. Monica's Support Fund for Parishes in Jamaica
- St. Pancras Scholarship Endowment Fund
- St. Paul the Apostle Parish Capital Needs Endowment Fund
- St. Saviour's Parish Endowment Fund
- St. Sebastian Music Ministry Endowment Fund
- St. Sebastian Parish Altar Guild Fund
- St. Sebastian Parish Capital Needs Endowment Fund
- St. Sebastian Parish David V. Duchini Endowment Fund
- St. Sebastian Parish Endowment Fund
- St. Sebastian Parish Religious Education Endowment Fund
- St. Sebastian Parish Scholarship Endowment Fund
- St. Sebastian Parish Thomas P. O'Neill Endowment Fund
- St. Sebastian Youth Ministry Endowment Fund
- Stephen Russell Scholarship Fund for St. Rose of Lima Catholic Academy
- The Tara and Cristina Foundation
- Thomas Barnwell Scholarship Endowment Fund
- Thomas Flynn Angel Endowment Fund
- Veronica O'Connor Scholarship Endowment Fund
- Walter and Mary Jane Benson Memorial Scholarship Fund for Holy Child Jesus Catholic Academy



Helping Immigrants in the Diocese THE REV. ANDREW L. STRUZZIERI MEMORIAL ENDOWMENT FUND

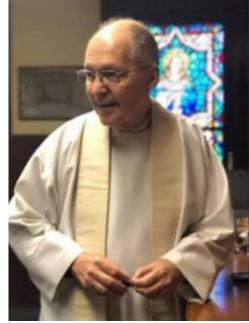
After his passing in 2020, Catholic Foundation established a special fund to honor the memory of Father Andy, a priest of the Diocese of Brooklyn, who dedicated his life to living the Gospel of Jesus Christ by reaching out to those who had both spiritual and financial needs. Whether it was helping someone find a place to live, get a job or just talk about their problems, Father Andrew Struzzieri was more than a sympathetic parish priest — he was a guardian angel.

Father Struzzieri's generosity went global. NYPD Det. Ruben Cespedes remembers being a lonely, homesick 18-year-old in the Army stationed in South Korea. He took a chance and called the rectory of his church, St. Matthew's. Father Struzzieri picked up the phone and the two talked for hours — with the priest offering encouraging words to keep the young man's spirits up.

Our phone calls became a regular thing," Cespedes said. "Fast forward: I came home and we became best friends. There has never been a trial in my life that he didn't know about."

A generous anonymous donor reached out to Catholic Foundation to establish the fund in Father Andy's memory. After the priest's family gave the effort their blessing, the Rev. Andrew L. Struzzieri Memorial Endowment Fund was born.

To preserve the tradition of his charitable work, proceeds from the endowment fund will be used to provide short-term help to struggling members of immigrant and refugee families in Brooklyn and Queens, giving them the chance to pursue their dreams of a better life. Some of the common forms of assistance include:





- Paying for household furnishings for newly arrived immigrants/refugees
- Providing one-time, emergency housing or medical assistance
- Supplying grocery gift cards
- Covering tuition costs for short-term vocational training programs

"Father Andy lived his life by the Gospel, and he inspired so many people. For us to receive a call from this donor, and to hear how his life was shaped by Father Andy is just inspiring, Father Andy showed him the way and it stuck with him so much that he wants to continue the legacy. We feel privileged to help this donor to make this a reality."

- John Notaro, Executive director, Catholic Foundation for Brooklyn and Queens Credit: DeSales Media



HOW DO I CREATE AN ENDOWMENT FUND?

Here are the basic steps Catholic Foundation will guide you through:

Outline you personal **philanthropic goals** and intentions.

Determine how much you wish to invest in your cause now and/or through a simple designation in a will or trust to establish a donor endowment fund.



Partner with Catholic Foundation for Brooklyn and Queens to establish the gift agreement, your intent and distribution of funds.

Establish your fund with an initial gift and/or translate your charitable intentions into a **lasting legacy** through your will or trust.



FINANCIALLY SUPPORTING THE SPIRITUAL, EDUCATIONAL, AND SOCIAL NEEDS OF OUR CATHOLIC COMMUNITY.

OVER 90

endowments have been added by individuals

\$30 MILLION

was used to form eight core endowments as permanent funding sources for the ministries of the Church in Brooklyn and Queens



Catholic Foundation for Brooklyn and Queens awards in grants annually

\$60 MILLION

under our supervision

2021 FINANCIAL SUMMARY STATEMENT OF FINANCIAL POSITION

ASSETS

Cash and cash equivalents Investments Restricted investments Contributions and pledges receivable, net Loan receivable, net Due from Futures in Education Prepaid expenses and other assets Furniture and equipment, net TOTAL ASSETS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28,869,869 2,128,461 62,415,562 1,340,024 818,558 333,678 312,468 2,714 96,221,334
LIABILITIES		
Accrued expenses Annual Catholic Appeal payable Grants payable Funds held as agency endowments	\$ \$ \$ \$	598,136 8,010,783 1,311,083 9,503,772
TOTAL LIABILITIES	\$	19,423,774
COMMITMENTS AND CONTINGENCIES NET ASSETS Without donor restrictions Operating Board designated	\$ \$	2,676,013 3,342,361
TOTAL WITHOUT DONOR RESTRICTIONS	\$	6,018,374
WITH DONOR RESTRICTIONS Purpose restricted Endowments	\$ \$	8,363,624 62,415,562
TOTAL NET ASSETS	\$	76,797,560
TOTAL LIABILITIES AND NET ASSETS	\$	96,221,334

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021

For a full financial report, please visit <u>www.cfbq.org/accountability</u>

	Without Do	nor Restrictions	With Dono			
REVENUE, GAINS AND SUPPORT:	Operating	Board Designated	Purpose Restricted	Endowments	Total	
Investment income. net	Ś 98.196	\$ 120,028	\$ 469.066	\$ 6.649.364	\$ 7.336.654	
Contributions	864,408	-	403,000	849,845	2.136.719	
Contributions - capital campaign			319,954		319,954	
Contributions - Annual Catholic Appeal			10,797,958		10,797,958	
Grant income			1,988,775		1,988,775	
Fundraising events, net of direct cost of \$105,757	112,163		100,000		212,163	
Management fee income	1,297,230				1,297,230	
Other fees	885,244				885,244	
Net assets released from donor restrictions	17,118,461		(13,688,039)	(3,430,422)	-	
Total Revenue, Gains and Support	20,375,702	120,028	410,180	4,068,787	24,974,697	
EXPENSES	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	·		
Program Service - charitable grant making Supporting Services:	15,788,207	1,670,912			17,459,119	
Management and general	1.942.969	7,300			1.950.269	
Fundraising (including \$319,954 of capital campaign)	1,678,947	-			1,678,947	
Total Expenses	19,410,123	1,678,212	-		21,088,335	
CHANGE IN NET ASSETS BEFORE OTHER CHANGES	965,579	(1,558,184)	410,180	4,068,787	3,886,362	
Board designation - grant making	(1,458,205)	1,458,205		-		
CHANGE IN NET ASSETS	- 492,626	(99,979)	410,180	4,068,787	3,886,362	
NET ASSETS:						
Beginning of year	3,168,639	3,442,340	7,953,444	58,346,775	72,911,198	
End of year	\$ 2,676,013	\$ 3,342,361	\$ 8,363,624	\$ 62,415,562	\$ 76,797,560	





















Annual Impact Report 2021

OUR 2021 DONORS

The following list of benefactors made a contribution of \$100 or more to Catholic Foundation for Brooklyn and Queens in the 2021 Calendar Year (January 1-December 31).

Due to page limitations, this list does not include the generous donors to the Annual Catholic Appeal.

🗕 - Deceased

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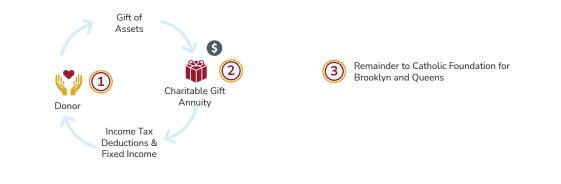
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Catholic Foundation for Brooklyn and Queens was founded in 1998, originally as the Alive in Hope Foundation. It is an independent, not-for-profit 501(c)(3) Corporation organized and existing under the laws of the State of New York. The Bishop and two other clergy of the Diocese of Brooklyn are the Members. They appoint the Board of Directors who govern the Corporation.

Through a contracted agreement Catholic Foundation for Brooklyn and Queens provides staff support for Futures in Education, the scholarship organization of the Diocese of Brooklyn. Most of the current staff devotes time to both organizations.

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THE MISSION of Catholic Foundation for Brooklyn and Queens

is to assist critical programs, institutions and ministries that further the Church's mission in Brooklyn and Queens through financial support and counsel while developing and administering Foundation resources prudently and consistent with Catholic teachings.





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